
Aurora Films Limited

Report and Financial Statements

Year Ended

31 July 2008

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AURORA FILMS LIMITED

Annual Report and financial statements for the year ended 31 July 2008

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Directors

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Director

B A Milburn

Secretary and registered office

F Fynsk
Trenarlett, St Tudy, Bodmin, Cornwall PL30 3PR

Company Number

2519690

AURORA FILMS LIMITED

Report of the directors for the year ended 31 July 2008

The director presents her report together with the audited financial statements for the year ended 31 July 2008.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the year.

The director does not recommend the payment of a dividend.

Principal activities, trading review and future developments

The company is engaged in the provision of services as a film production company.

Significant changes in fixed assets

Movements in fixed assets are set out in note 6 to the financial statements.

Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were:

	2007	2008
B A Milburn	100	100

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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Report of the directors for the year ended 31 July 2008 (*Continued*)

Director's responsibilities (*Continued*)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

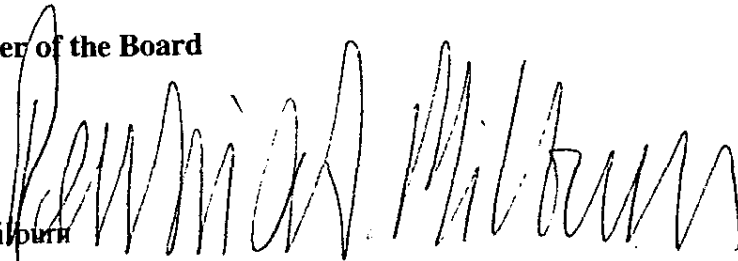
The auditors were not re-appointed due to the company taking advantage of the Companies Act 1985 in not having these accounts audited.

By order of the Board

B A Milburn

Director

9 January 2009

A large, stylized handwritten signature in black ink, appearing to read 'B A Milburn', is written over the printed name and extends upwards into the 'By order of the Board' text.A large, stylized handwritten flourish or loop in black ink, starting from the '9 January 2009' text and extending downwards and to the left.

AURORA FILMS LIMITED**Profit and loss account for the year ended 31 July 2008**

	Note	2008	2007
		£	£
Turnover	1	8,604	11,055
Cost of sales		2,126	7,998
Gross profit		6,479	3,056
Administrative expenses		7,474	11,502
		-995	-8,446
Other operating income		0	6,497
		-995	-1,949
Interest receivable		10	56
		-986	-1,892
Interest payable	3	0	0
Profit/loss on ordinary activities before and after taxation	4, 6	-986	-1,892
Retained profit/loss for the year		-986	-1,892
Retained loss brought forward		-14,519	-12,626
Retained loss carried forward		-15,504	-14,519

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 9 form part of these financial statements.

AURORA FILMS LIMITED**Balance sheet at 31 July 2008**

	Note	£	2008	£	2007
Fixed assets					
Tangible assets	6		9,134		11,068
Current assets					
Debtors	7	0		0	
Cash at bank & in hand		0		0	
		0		0	
Creditors: amounts falling due within one year	8	10,020		12,680	
Net current liabilities			-10,020		-12,860
Total assets less current liabilities			-886		-1,792
Capital & reserves					
Called up share capital	9		100		100
Profit & loss account			-986		-1892
			-886		-1792

The director has:

(a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1).

(b) confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985.

(c) acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.

AURORA FILMS LIMITED

Balance sheet at 31 July 2008 (Continued)

(continued)

(d) acknowledged her responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

(e) in preparing these accounts the director has relied upon the exemptions of individual accounts provided by s246 and has done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements were approved by the Board on 9 January 2009.

B. A. Milburn
Director

The notes on pages 6 to 9 form part of these financial statements.

AURORA FILMS LIMITED

Notes forming part of the financial statements for the year ended 31 July 2008

1 Accounting Policies

There have been no change in accounting policies during the year.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales of goods and services to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is calculated at the following rates:

Equipment, fixtures & fittings	15% reducing balance
Motor vehicle	25% reducing balance

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonable foreseen that such deferred taxation will not be payable in the future.

Leased assets

All leases are treated as "operating leases". Their annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Cash flow statements

The company has taken advantage of the exemption allowed for small entities under Financial Reporting Standard No. 1 not to prepare a cash flow statement.

2 Employees

	2008	2007
Staff costs consist of:	£	£
Wages & salaries	1,400	0

AURORA FILMS LIMITED

Notes forming part of the financial statements for the year ended 31 July 2008
(Continued)

The average weekly number of employees during the year was:

	Number	Number
Full time	1	1
3 Interest payable	£	£
Bank loans & overdrafts	0	0

4 Loss on ordinary activities before taxation

This is arrived at after charging:

Depreciation	1,933	1,981
Auditors' remuneration	0	0
Director's emoluments (note 5)	0	0
Operating lease rentals of plant & machinery	0	0

5 Director's Emoluments

	2008 £	2007 £
Fees	0	0
Emoluments (excl. pension contributions) of: Chairman & highest paid director	1,400	0

The number of other directors who emoluments (excl. pension contributions) fall in the following ranges was:

	Number	Number
£0-5,000	1	0

AURORA FILMS LIMITED

Notes forming part of the financial statements for the year ended 31 July 2008
(Continued)

6 Tangible Assets	Equip, fixtures & fittings	Motor Vehicles	Total
<i>Cost</i>	£	£	£
At beginning of year	19,225	14,036	33,261
Sale of Assets	0	0	0
Additions	0	0	0
At end of year	19,225	14,036	33,261
<i>Depreciation</i>			
At beginning of year	10,888	11,306	22,194
Provided for the year	1,251	683	1,933
At end of year	12,139	11,989	24,127
<i>Net book value</i>			
At 31 July 2008	7,086	2,048	9,134
At 31 July 2007	8,338	2,730	11,068

7 Debtors

	2008	2007
Trade Debtors	0	0

All amounts shown under
debtors fall due for payment
within one year.

8 Creditors: amounts falling due within one year

	2008	2007	
Bank loans & overdraft	0	0	
Other creditors	10,020	12,860	
Creditors for tax & social security	0	0	0
Accruals	0	0	
	10,020	12,860	

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Notes forming part of the financial statements for the year ended 31 July 2008
(Continued)

The director has personally guaranteed the amounts described as bank loans and overdraft and has indicated her willingness to continue to support the company for the foreseeable future.

Accordingly the financial statements have been prepared on a going concern basis.

9 Share Capital

	Authorised		Allotted, called up & fully Paid	
	2008 £	2007 £	2008 £	2007 £
Ordinary shares of £1 each	100,000	100,000	100	100