

Company Number 2519610

BAE SYSTEMS AEROSPACE SYSTEMS LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

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BAE SYSTEMS AEROSPACE SYSTEMS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2007

Activities

The Company has not traded on its own account during the year

Directors

The Directors of the Company during the year and at the date of this report were

A-L Holding
D S Parkes

BY ORDER OF THE BOARD


D S Parkes
Secretary

29 April 2008

Warwick House,
PO Box 87,
Farnborough Aerospace Centre,
Farnborough, Hants GU14 6YU

BAE SYSTEMS AEROSPACE SYSTEMS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2007

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Amount owed by group companies (Note 3)	<u>2</u>	<u>2</u>
Financed by		
Ordinary Share Capital		
Authorised 1000 Shares of £1 each		
Issued and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

- (a) For the year ended 31st December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- i ensuring the company keeps accounting records which comply with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 29 April 2008 and were signed on its behalf by



A-L Holding
Director

The notes on page 4 form part of these accounts

BAE SYSTEMS AEROSPACE SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

1 Profit and Loss Account

The Company has not traded during the accounting year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

2 Directors' Emoluments

No Director received any emoluments from the Company during the year (2006. £nil)

3 Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE SYSTEMS plc. The loan bears no interest and is repayable on demand.

4 Ultimate Holding Company

The immediate holding company is BAE SYSTEMS Electronics Limited. The ultimate holding company is BAE SYSTEMS plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE SYSTEMS plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.