

REGISTERED NUMBER: 2519209 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 6 July 2001

for

Arnold House Management Company Limited



Arnold House Management Company Limited

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for the Year Ended 6 July 2001

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Arnold House Management Company Limited

Company Information
for the Year Ended 6 July 2001

DIRECTORS:

Mrs M M Liversidge
Mr K Mather
Mrs V D Solomon
Mr J F Denton

SECRETARY:

Mrs M.Liversidge

REGISTERED OFFICE:

Arnold House
4 High Street
Lowestoft
Suffolk
NR32 1HY

REGISTERED NUMBER:

2519209 (England and Wales)

ACCOUNTANTS:

Barnard Sampson
Chartered Accountants
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP

Arnold House Management Company Limited

Abbreviated Balance Sheet

6 July 2001

		6.7.01		6.7.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,000		5,000
CURRENT ASSETS:					
Debtors		4,127		1,470	
Cash at bank		37		470	
		4,164		1,940	
CREDITORS: Amounts falling due within one year		129		110	
NET CURRENT ASSETS:			4,035		1,830
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,035		£6,830
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			5,967		5,967
Profit and loss account			968		763
SHAREHOLDERS' FUNDS:			£7,035		£6,830

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 6 July 2001.

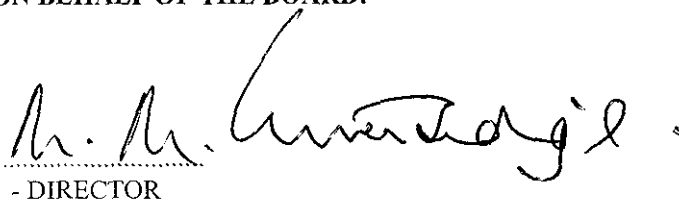
The members have not required the company to obtain an audit of its financial statements for the year ended 6 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 17/4/02

The notes form part of these financial statements

Arnold House Management Company Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 6 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total amount of Ground rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation has been written off the reversionary interest held in Arnold House

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 7 July 2000	5,000
Disposals	(2,000)
	<hr/>
At 6 July 2001	3,000
	<hr/>
NET BOOK VALUE:	
At 6 July 2001	3,000
	<hr/>
At 6 July 2000	5,000
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	6.7.01	6.7.00
			£	£
100	Shares	£1	100	100
			<hr/>	<hr/>

Arnold House Management Company Limited

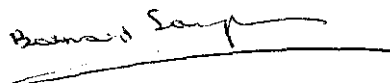
Report of the Accountants to the Directors of
Arnold House Management Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 6 July 2001 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barnard Sampson
Chartered Accountants
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP



Dated: 17. 4. 02