

Abbreviated Financial Statements

for the Year Ended 6 July 1999

for

Arnold House Management Company Limited



Arnold House Management Company Limited

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for the Year Ended 6 July 1999

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Arnold House Management Company Limited

Company Information
for the Year Ended 6 July 1999

DIRECTORS: Mrs M M Liversidge
Mr K Mather
Mrs V D Solomon
Mr J F Denton

SECRETARY: M.Liversidge

REGISTERED OFFICE: Arnold House
4 High Street
Lowestoft
Suffolk
NR32 1HY

REGISTERED NUMBER: 2519209 (England and Wales)

ACCOUNTANTS: Barnard Sampson
Chartered Accountants
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP

Arnold House Management Company Limited

Abbreviated Balance Sheet

6 July 1999

		<u>6.7.99</u>		<u>6.7.98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,000		5,000
CURRENT ASSETS:					
Debtors		830		-	
Cash at bank		880		1,599	
		<u>1,710</u>		<u>1,599</u>	
CREDITORS: Amounts falling due within one year		<u>100</u>		<u>392</u>	
NET CURRENT ASSETS:			<u>1,610</u>		<u>1,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£6,610</u></u>		<u><u>£6,207</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			5,967		5,967
Profit and loss account			543		140
Shareholders' funds			<u><u>£6,610</u></u>		<u><u>£6,207</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 6 July 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 14/4/99

The notes form part of these financial statements

Arnold House Management Company Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 6 July 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 7 July 1998	
and 6 July 1999	5,000 <hr/>
NET BOOK VALUE:	
At 6 July 1999	5,000 <hr/>
At 6 July 1998	5,000 <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	6.7.99 £	6.7.98 £
100	Shares	£1	100 <hr/>	100 <hr/>

Arnold House Management Company Limited

Report of the Accountants to the Directors of
Arnold House Management Company Limited

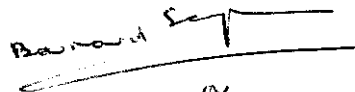
The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 6 July 1999 set out on pages one to seven from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Barnard Sampson
Chartered Accountants
30 Gordon Road
Lowestoft
Suffolk
NR32 1NP

Dated:


14. 4. 00