Thales e-Security Limited

Annual Report and Financial Statements
for the year ended 31 December 2019

Registration number: 2518805

Thales e-Security Limited

Company Information

Directors
E McCrorie
M W P Seabrook

Company secretary
M W P Seabrook

Registered office
350 Longwater Avenue
Green Park
Reading
RG2 6GF

Directors' report

The Directors present their annual report and the unaudited financial statements for the year ended 31 December 2019.

The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a strategic report.

Principal activity
The Company did not trade during the current or previous year and made neither profit nor loss. No change is currently envisaged to the Company's activities.

Dividends
There were no dividends declared by the Directors in the year. (2018: £nil).

Directors of the Company
The Directors who served during the year were as follows:

M W P Seabrook

E A McCrorie

Directors' interests
According to the register of Directors' interests, no Director had any beneficial interests in the shares of the Company or held the right to subscribe for shares during the period.

Approved by the Board on 6 July 2020 and signed on its behalf by:

E McCrorie
Director

350 Longwater Avenue
Green Park
Reading
RG2 6GF

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(Registration number: 2518805)
Statement of Financial Position as at 31 December 2019

	Note	2019 £000	2018 £000
Assets			
Current assets			
Trade and other receivables	4	-	-
Total assets		-	-
Current liabilities		-	-
Net assets		-	-
Equity			
Share capital	5	-	-
Retained earnings		-	-
Total equity		-	-

Audit Exemption Statement

For the financial year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 5 were approved by the board of Directors and authorised for issue on 6 July 2020.

They were signed on its behalf by:

E McCrorie

Director

The accompanying notes are an integral part of this statement of financial position.

Thales e-Security Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The Company is a limited company incorporated and domiciled in England and Wales.

The address of the registered office is given on page 2. The nature of the Company's principal activity is set out in the Directors' report. Information on its ultimate parent is presented in note 7.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS's) adopted for use in the European Union. The financial statements have been prepared on a historical cost basis. The financial statements are presented in pounds sterling, the currency in which the Company's transactions are denominated, and all values are rounded to the nearest thousand, (£000), except when otherwise indicated.

3 Employment costs

The Company had no employees during the year (2018: none) and did not incur any employment costs during the year (2018: £nil).

None of the Directors received any remuneration from the Company during the year in respect of services to the Company (2018: £nil). The Directors' costs are borne by Thales UK Limited.

4 Trade and other receivables

	2019 £000	2018 £000
Group undertakings	-	-

The Company has only £1 of trade receivables (2018: £1), which is due from Thales UK Limited, and no other financial assets or liabilities. The Directors consider that the carrying amount of trade and other receivables approximates their fair value.

5 Share capital

	2019		2018	
	No.	£000	No.	£000
Ordinary shares of £0.05 each	20	-	20	-

6 Related party transactions

There were no transactions between the Company and any related party during the year (2018: £nil).

7 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is Thales UK Limited a company incorporated in England and Wales.

The ultimate parent company is Thales SA, a company incorporated in France. This is also both the largest and smallest group which includes the Company and for which consolidated accounts are prepared. Copies of the group accounts of Thales SA are available from Tour Carpe Diem, 31 place des Corolles, 92098 Paris La Défense, France.