

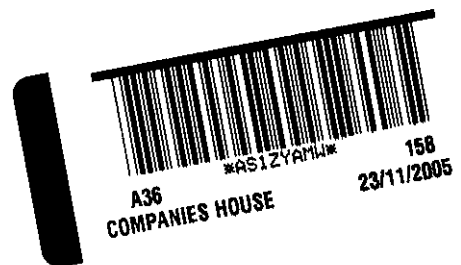
Register

Company Registration No. 2515579 (England and Wales)

**ATHON STEELS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2005**



# ATHON STEELS LIMITED

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# ATHON STEELS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,269		491
<b>Current assets</b>					
Debtors		52,814		56,321	
Cash at bank and in hand		5,481		25,345	
		58,295		81,666	
<b>Creditors: amounts falling due within one year</b>		(68,841)		(97,621)	
<b>Net current liabilities</b>			(10,546)		(15,955)
<b>Total assets less current liabilities</b>			(9,277)		(15,464)
<b>Capital and reserves</b>					
Called up share capital	3	5,000		1,000	
Profit and loss account		(14,277)		(16,464)	
<b>Shareholders' funds</b>			(9,277)		(15,464)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 October 2005



Mr A Brown  
Director

# ATHON STEELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Office furniture & fittings

15% reducing balance

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2004	1,836
Additions	851
	<hr/>
At 30 June 2005	2,687
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<b>Depreciation</b>	
At 1 July 2004	1,345
Charge for the year	73
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At 30 June 2005	1,418
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<b>Net book value</b>	
At 30 June 2005	1,269
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At 30 June 2004	491
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# ATHON STEELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	100,000 Ordinary Shares of £1 each	100,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000 Ordinary Shares of £1 each	5,000	1,000
		<u>          </u>	<u>          </u>

During the year 4,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.