

REGISTERED NUMBER: 02506536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
CATALYTIC SUPPORT SYSTEMS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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CATALYTIC SUPPORT SYSTEMS LIMITED (REGISTERED NUMBER: 02506536)

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		86,548		80,989
CURRENT ASSETS					
Stocks		139,459		101,658	
Debtors	5	1,085,841		735,909	
Cash at bank and in hand		<u>768,932</u>		<u>671,839</u>	
		1,994,232		1,509,406	
CREDITORS					
Amounts falling due within one year	6	<u>723,891</u>		<u>441,553</u>	
NET CURRENT ASSETS			<u>1,270,341</u>		<u>1,067,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,356,889		1,148,842
PROVISIONS FOR LIABILITIES			<u>12,616</u>		<u>13,628</u>
NET ASSETS			<u>1,344,273</u>		<u>1,135,214</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,344,173</u>		<u>1,135,114</u>
SHAREHOLDERS' FUNDS			<u>1,344,273</u>		<u>1,135,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

Mr S M Forber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

The company is registered in England and its registered number is 02506536. The company is a private company limited by shares. Its registered office is Maspro House, Chadwick Road, Astmoor Industrial Estate, Runcorn, Cheshire, WA7 1PW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised when goods are despatched to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% and 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 29) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2016	10,000	302,090	54,995	367,085
Additions	-	30,505	-	30,505
At 30 April 2017	<u>10,000</u>	<u>332,595</u>	<u>54,995</u>	<u>397,590</u>
DEPRECIATION				
At 1 May 2016	-	236,847	49,249	286,096
Charge for year	-	23,937	1,009	24,946
At 30 April 2017	<u>-</u>	<u>260,784</u>	<u>50,258</u>	<u>311,042</u>
NET BOOK VALUE				
At 30 April 2017	<u>10,000</u>	<u>71,811</u>	<u>4,737</u>	<u>86,548</u>
At 30 April 2016	<u>10,000</u>	<u>65,243</u>	<u>5,746</u>	<u>80,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	755,911	657,160
Other debtors	329,930	78,749
	<u>1,085,841</u>	<u>735,909</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	501,598	252,484
Taxation and social security	70,948	83,977
Other creditors	151,345	105,092
	<u>723,891</u>	<u>441,553</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	2,154	2,154
Between one and five years	8,614	8,614
In more than five years	1,077	3,230
	<u>11,845</u>	<u>13,998</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. RELATED PARTY DISCLOSURES

During the year the company loaned Forber Limited £80,268 (2016 £nil), a company related by Mr T Forber being a common director. No interest was charged on this loan and the balance is repayable at the discretion of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.