REGISTERED NUMBER: 02501644 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

FOR

CASTLEMEAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022

CASTLEMEAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTOR:	J O'Donnell
REGISTERED OFFICE:	Abenbury House 17 Wilkinson Business Park Clywedog Road South Wrexham LL13 9AE
REGISTERED NUMBER:	02501644 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	5	8,245	217,534
Cash at bank		607	48
		8,852	217,582
CREDITORS			
Amounts falling due within one year	6	3,175	208,410
NET CURRENT ASSETS		5,677	9,172
TOTAL ASSETS LESS CURRENT LIABILITIES		5,677	9,172
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Retained earnings		(4,323)	(828)
SHAREHOLDERS' FUNDS		5,677	9,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd November 2022 and were signed by:

J O'Donnell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Castlemead Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Crownbell Developments Ltd
Registered office: Abenbury House, 17 Wilkinson Business Park,Clywedog Road South, Wrexham, LL13 9AB
Nature of business: Development of building projects.

Class of shares:	% holding
Ordinary	100.00

	31.3.22	31.3.21
	£	£
Aggregate capital and reserves	140	140

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Intercompany debtors	6,560	217,032
VAT	-	186
Deferred tax asset	1,685	316
	8,245	217,534

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,675	1,217
Subcontractor Retentions	-	4,353
Accruals and deferred income	500	202,840
	3,175	208,410

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
10,000	Ordinary	£1	10,000	10,000

8. CAPITAL COMMITMENTS

	31.3.22	31.3.21
	£	£
Contracted but not provided for in the financial statements	-	-

9. RELATED PARTY DISCLOSURES

Transactions were made during the year to companies under common control, at the year end the company was owed £1,000 (2021 £1,000) from Bruno Developments Limited and £5,560 (2021 £216,032) from Castlemead Group Limited.

Management charges of £200,000 was paid to Castlemead Group Ltd during the year (2021 £NIL)

10. ULTIMATE CONTROLLING PARTY

The controlling party is Castlemead Group Limited.

The ultimate controlling party is Chiswell (Moorgate) Limited.