

REGISTERED NUMBER: 02501644 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Castlemead Developments Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Castlemead Developments Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

J O'Donnell
R W Shackleton

SECRETARY:

R W Shackleton

REGISTERED OFFICE:

Abenbury House
17 Wilkinson Business Park
Clywedog Road South
Wrexham
LL13 9AE

REGISTERED NUMBER:

02501644 (England and Wales)

AUDITORS:

Sloan & Co.
Chartered Certified Accountants
Statutory Auditors
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Castlemead Developments Limited (Registered number: 02501644)

**Abridged Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3	-	-	-	-
Investments	4	501	602	602	602
CURRENT ASSETS					
Stocks		-	867,164		
Debtors		794,886	186,607		
Cash at bank		275	16,170		
		795,161	1,069,941		
CREDITORS					
Amounts falling due within one year		784,883	496,865		
NET CURRENT ASSETS			10,278		573,076
TOTAL ASSETS LESS CURRENT LIABILITIES			10,779		573,678
CAPITAL AND RESERVES					
Called up share capital		10,000	10,000		
Retained earnings		779	563,678		
SHAREHOLDERS' FUNDS		10,779	573,678		

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

R W Shackleton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Castlemead Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of properties sold and unrealised amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value being the known or estimated proceeds from the sale of properties less further costs of completion.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Investments

Shares in Group undertakings are stated at cost less any provision for impairment.

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Totals
£

359

DEPRECIATION

At 1 April 2017
and 31 March 2018

359

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-

-

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

COST

At 1 April 2017
Disposals

Totals
£

602

(101)

At 31 March 2018

501

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

501

602

5. SECURED DEBTS

The following secured debts are included within creditors:

2018
£

2017
£

The secured debts were secured primarily by unscheduled mortgage debentures dated 3rd October 1996 and 6 July 2001, incorporating a fixed and floating charge over all current and future assets of the company and by specific legal mortgages over the properties on which the loans are advanced, as the advances are made.

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Nicholas Hughes FCCA (Senior Statutory Auditor)
for and on behalf of Sloan & Co.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. ULTIMATE PARENT COMPANY

Chiswell (Moorgate) Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

Chiswell (Moorgate) Limited effectively owns 57.66% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.