

REGISTERED NUMBER: 02501644 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
Castlemead Developments Limited

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for the Year Ended 31 March 2019**

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Castlemead Developments Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

J O'Donnell
R W Shackleton

SECRETARY:

R W Shackleton

REGISTERED OFFICE:

Abenbury House
17 Wilkinson Business Park
Clywedog Road South
Wrexham
LL13 9AE

REGISTERED NUMBER:

02501644 (England and Wales)

AUDITORS:

Sloan & Co.
Chartered Certified Accountants
Statutory Auditors
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Castlemead Developments Limited (Registered number: 02501644)

**Abridged Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investments	4		-		501
			<u>-</u>		<u>501</u>
CURRENT ASSETS					
Debtors		328,329		794,886	
Cash at bank		<u>383</u>		<u>275</u>	
		328,712		795,161	
CREDITORS					
Amounts falling due within one year		<u>317,893</u>		<u>784,883</u>	
NET CURRENT ASSETS			<u>10,819</u>		<u>10,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,819</u>		<u>10,779</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>819</u>		<u>779</u>
SHAREHOLDERS' FUNDS			<u>10,819</u>		<u>10,779</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

R W Shackleton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Castlemead Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of properties sold and unrealised amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Shares in Group undertakings are stated at cost less any provision for impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018	359
Disposals	(359)
At 31 March 2019	-
DEPRECIATION	
At 1 April 2018	359
Eliminated on disposal	(359)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2018	501
Disposals	(501)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	501

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nicholas Hughes FCCA (Senior Statutory Auditor)
for and on behalf of Sloan & Co.

6. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. **ULTIMATE PARENT COMPANY**

Chiswell (Moorgate) Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

Chiswell (Moorgate) Limited effectively owns 57.66% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.