

REPORT OF THE AUDITORS TO THE DIRECTORS OF  
BAPP INDUSTRIAL SUPPLIES (MANSFIELD) LIMITED

(FOR THE PURPOSES OF PARAGRAPH 8 OF  
SCHEDULE 8 TO THE COMPANIES ACT 1985)

We have examined the abbreviated accounts on pages 2 to 4 together with the the full statutory accounts of the company for the year ended 30th June 1991.

In our opinion the company is entitled to deliver to the registrar of companies abbreviated accounts as a small company in respect of the year ended 30th June 1991. Furthermore, in our opinion, the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

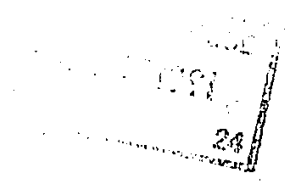
On 19th September 1991 we reported to the members on the full statutory accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 30th June 1991 and our report was as follows :-

We have audited the accounts set out on pages 3 to 8 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 30th June 1991 and of the loss and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Moore Fletcher & Co*

MOORE FLETCHER & CO.  
Chartered Accountants  
Sheffield  
19th September 1991



BAPP INDUSTRIAL SUPPLIES (MANSFIELD) LIMITEDBALANCE SHEET 30th JUNE 1991FIXED ASSETS

Tangible assets

2,605

CURRENT ASSETS

Stocks

33,706

Debtors

100,018

Cash at bank and in hand

4,741

138,465CREDITORS: amounts falling due  
within one year

Creditors

137,858NET CURRENT ASSETS6073,212CAPITAL AND RESERVES

Called up share capital

99

Loan Bapp Industrial Supplies Limited

10,000

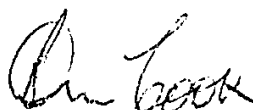
Profit and loss account

(6,887)3,212

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that the company qualifies as a small company.

Signed on behalf of the Board

B.M. COOK - Director



BAPP INDUSTRIAL SUPPLIES (MANSFIELD) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 1991

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied.

Depreciation

Depreciation of fixed assets is provided on a straight line basis at the following annual rates calculated to write off the assets over their useful lives:-

Plant and equipment	10% or 20%
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Leased assets

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Stocks

Stocks which comprise goods held for resale are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation calculated by the liability method to the extent that it is anticipated that a liability will arise in the foreseeable future.

BAPP INDUSTRIAL SUPPLIES (MANSFIELD) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 1991

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST	
Additions	<u>2,937</u>
30th June 1991	<u><u>2,937</u></u>
DEPRECIATION	
Charge for the year	<u>332</u>
30th June 1991	<u><u>332</u></u>
NET BOOK VALUE	<u><u>2,605</u></u>

3. SHARE CAPITAL

Authorised 100 ordinary shares of £1 each	<u>100</u>
Allotted, issued and fully paid	<u><u>99</u></u>

4. APPROVAL OF ACCOUNTS

The accounts were approved by the board of directors on 19th September 1991.