

BAPP Industrial Supplies (Mansfield) Limited

Abbreviated Accounts

year ended 31 December 2003

Company Registration Number 2496385



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Accountant's Report

Accountant's Report to the directors of BAPP Industrial Supplies (Mansfield) Limited

In accordance with instructions given to us we have drawn up abbreviated accounts for the year ended 31 December 2003 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts shown on pages 2 to 4 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

Thorntons

Thorntons

Chartered Accountants

Date: *4 March 2004*

176/178 Pontefract Road
Cudworth
Barnsley
South Yorkshire


BAPP Industrial Supplies (Mansfield) Limited
Abbreviated Balance Sheet as at 31 December 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Intangible assets		39,025	50,821
CURRENT ASSETS			
Stocks		58,442	35,121
Debtors		294,905	239,958
Cash in hand		8,863	10,686
		<u>362,210</u>	<u>285,765</u>
CREDITORS: Amounts falling due within one year	3	322,230	272,853
NET CURRENT ASSETS / (LIABILITIES)		<u>39,980</u>	<u>12,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,005</u>	<u>63,733</u>
CREDITORS: Amounts falling due after more than one year	3	10,777	12,685
		<u>68,228</u>	<u>51,048</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		68,128	50,948
		<u>68,228</u>	<u>51,048</u>

For the year ended 31 December 2003 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board of directors on 4 March 2004 and signed on their behalf by:



..... D G Cook (Director)

The notes on pages 3 to 4 form an integral part of these accounts

BAPP Industrial Supplies (Mansfield) Limited

Notes to the abbreviated accounts for the year ended 31 December 2003

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation of fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings	10-33 % straight line
Motor vehicles	20-33 % straight line

Stock

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. Tangible fixed assets

	<u>TOTAL</u>
	£
Cost	
At 31 December 2002	112,620
Additions	19,448
Disposals	(24,715)
At 31 December 2003	<u>107,353</u>
Depreciation	
At 31 December 2002	61,799
On disposals	(13,258)
Charge for the year	19,787
At 31 December 2003	<u>68,328</u>
Written down value as at 31 December 2003	<u>39,025</u>
Written down value as at 31 December 2002	<u>50,821</u>

BAPP Industrial Supplies (Mansfied) Limited
Notes to the abbreviated accounts for the year ended 31 December 2003

3. Creditors	2003 £	2002 £
Total creditors	<u>333,007</u>	<u>285,538</u>
4. Called up share capital	2003 £	2002 £
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	<u>100</u>	<u>100</u>