

# BAPP Industrial Supplies (Mansfield) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

**BAPP Industrial Supplies (Mansfield) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
BAPP Industrial Supplies (Mansfield) Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BAPP Industrial Supplies (Mansfield) Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of BAPP Industrial Supplies (Mansfield) Limited, as a body, in accordance with the terms of our engagement letter dated 2 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of BAPP Industrial Supplies (Mansfield) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BAPP Industrial Supplies (Mansfield) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BAPP Industrial Supplies (Mansfield) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BAPP Industrial Supplies (Mansfield) Limited. You consider that BAPP Industrial Supplies (Mansfield) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BAPP Industrial Supplies (Mansfield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE  
29 March 2016

**BAPP Industrial Supplies (Mansfield) Limited**  
**(Registration number: 02496385)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		167,569	132,178
<b>Current assets</b>			
Stocks		99,348	99,924
Debtors		779,904	775,130
Cash at bank and in hand		638,287	722,264
		1,517,539	1,597,318
Creditors: Amounts falling due within one year		(1,454,334)	(1,540,009)
Net current assets		63,205	57,309
Net assets		230,774	189,487
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		230,674	189,387
Shareholders' funds		230,774	189,487

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 March 2016 and signed on its behalf by:

.....  
Mr Dean Garth Cook  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**BAPP Industrial Supplies (Mansfield) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Straight line basis
Fixtures and fittings	10-33% Straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**BAPP Industrial Supplies (Mansfield) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2015	338,810	338,810
Additions	78,803	78,803
Disposals	<u>(75,061)</u>	<u>(75,061)</u>
At 31 December 2015	<u>342,552</u>	<u>342,552</u>
<b>Depreciation</b>		
At 1 January 2015	206,632	206,632
Charge for the year	43,412	43,412
Eliminated on disposals	<u>(75,061)</u>	<u>(75,061)</u>
At 31 December 2015	<u>174,983</u>	<u>174,983</u>
<b>Net book value</b>		
At 31 December 2015	<u>167,569</u>	<u>167,569</u>
At 31 December 2014	<u>132,178</u>	<u>132,178</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.