

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02494419

Name of Company

PFW Aerospace UK Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Mark Jeremy Orton, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22/12/2015 to 21/12/2016

Signed



Date 20 January 2017

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref PFC18B4613/PJL/MF/MS



PFW Aerospace UK Limited - in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 22 December 2015 to 21 December 2016

Name	PFW Aerospace UK Limited
Trading name / Former names	R S M Fabrications Limited (until 14/02/2007)
Company number	02494419
Previous registered office	Units 1 and 2, Teal Way, Hermdale Business Park, Nuneaton, Warwickshire CV11 6GZ
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton who replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	22 December 2015
Appointed by	Members

PFW Aerospace UK Limited - in Members' Voluntary Liquidation
Annual progress report for the period from 22 December 2015 to 21 December 2016

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1	Inter-company debt	<u>NIL</u>	
DISTRIBUTIONS			
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £1 due from PFW UK Holdings Limited, the Company's immediate parent

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette and The Times on 6 and 7 January respectively. No claims have been received as a result of these notices, however two claims have subsequently been received and are being investigated by the Joint Liquidators

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax/name of tax agents who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters

Distributions

No distributions were declared during the period

Joint Liquidators' remuneration and expenses

A written resolution was passed on 22 December 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

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In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report

Other matters

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively
We are bound by the Insolvency Code of Ethics