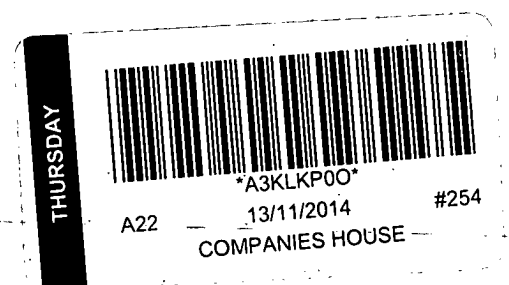


Company Registration No. 02492527 (England and Wales)

B & G CLEANING SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014



B & G CLEANING SYSTEMS LIMITED

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B & G CLEANING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	258,239		277,763	
Investments	2	3,540		3,540	
		261,779		281,303	
Current assets					
Stocks		343,657		347,540	
Debtors		454,463		391,953	
Cash at bank and in hand		14,053		10,555	
		812,173		750,048	
Creditors: amounts falling due within one year	3	(604,334)		(576,054)	
Net current assets		207,839		173,994	
Total assets less current liabilities		469,618		455,297	
Creditors: amounts falling due after more than one year	4	(189,442)		(223,102)	
Provisions for liabilities		(7,104)		(5,665)	
		273,072		226,530	
Capital and reserves					
Called up share capital	5	50,000		50,000	
Other reserves		50,000		50,000	
Profit and loss account		173,072		126,530	
Shareholders' funds		273,072		226,530	

B & G CLEANING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014


For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10.11.2014



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M & Reece
Director

Company Registration No. 02492527

B & G CLEANING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which is 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	33% reducing balance
Fixtures, fittings and equipment	15% reducing balance/33% straight line
Motor vehicles	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are not provided when there is an expectation that they will be recovered.

B & G CLEANING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2013	45,000	526,449	3,540	574,989
Additions	-	3,534	-	3,534
At 30 April 2014	45,000	529,983	3,540	578,523
Depreciation				
At 1 May 2013	45,000	248,686	-	293,686
Charge for the year	-	23,058	-	23,058
At 30 April 2014	45,000	271,744	-	316,744
Net book value				
At 30 April 2014	-	258,239	3,540	261,779
At 30 April 2013	-	277,763	3,540	281,303

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Equipment Distributors' Group Enterprise Limited	England and Wales	Ordinary A	25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Equipment Distributors' Group Enterprise Limited	Supply of cleaning equipment	222,435	(68,108)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £46,124 (2013 - £53,401).

B & G CLEANING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

4	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>26,920</u>	<u>48,821</u>
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The aggregate amount of creditors for which security has been given amounted to £149,442 (2013 - £183,102).

5	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

35,000 A ordinary shares of £1 each

35,000	35,000
--------	--------

15,000 B ordinary shares of £1 each

15,000	15,000
--------	--------

<u>50,000</u>	<u>50,000</u>
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All issued shares carry full and equal rights.

6 Ultimate parent company

The ultimate parent company is B & G Cleaning Limited, a company registered in England and Wales.