

Company Registration No. 02491770 (England and Wales)

**PETER STEWART ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR**

PETER STEWART ASSOCIATES LIMITED

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PETER STEWART ASSOCIATES LIMITED (REGISTERED NUMBER: 02491770)

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		22,011		29,745
Current assets					
Debtors	4	55,247		41,921	
Cash at bank and in hand		161,781		138,791	
		<u>217,028</u>		<u>180,712</u>	
Creditors: amounts falling due within one year	5	(67,183)		(43,864)	
Net current assets			149,845		136,848
Total assets less current liabilities			<u>171,856</u>		<u>166,593</u>
Provisions for liabilities			(2,674)		(3,390)
Net assets			<u>169,182</u>		<u>163,203</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			169,082		163,103
Total equity			<u>169,182</u>		<u>163,203</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PETER STEWART ASSOCIATES LIMITED (REGISTERED NUMBER: 02491770)

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The financial statements were approved by the board of directors and authorised for issue on 3 August 2021 and are signed on its behalf by:

M J Brown
Director

M J T Brennan
Director

PETER STEWART ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Peter Stewart Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 34 Threadneedle Street, London, EC2R 8AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost
Fixtures, fittings & equipment	20% on cost

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PETER STEWART ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2020 - 6).

	2021 Number	2020 Number
Total	5	6

3 Tangible fixed assets

	Leasehold improvements	fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 May 2020	39,672	31,113	70,785
Additions	-	2,625	2,625
At 30 April 2021	39,672	33,738	73,410
Depreciation and impairment			
At 1 May 2020	15,868	25,172	41,040
Depreciation charged in the year	7,934	2,425	10,359
At 30 April 2021	23,802	27,597	51,399
Carrying amount			
At 30 April 2021	15,870	6,141	22,011
At 30 April 2020	23,804	5,941	29,745

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	18,291	7,955
Amounts owed by group undertakings	17,905	7,365
Other debtors	19,051	26,601
	55,247	41,921

PETER STEWART ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,610	275
Taxation and social security	41,035	36,865
Other creditors	24,538	6,724
	<u>67,183</u>	<u>43,864</u>

6 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2021	2020
£	£
56,250	71,250
<u>56,250</u>	<u>71,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.