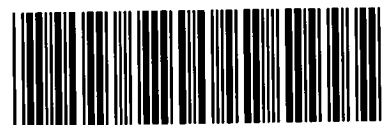


**G. & J. WEIR, LIMITED**  
**Report and Financial Statements**

**31 December 2022**

**Registration number: 02490830**

THURSDAY



\*SC75UZ08\*

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06/07/2023

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COMPANIES HOUSE

## Company information

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### Registration number

02490830

### Directors

Christopher Palmer

Graham Vanhegan

### Company Secretary

Gillian Kyle

### Registered office

c/o Weir Minerals Europe Limited

Halifax Road

Todmorden

Lancashire

England

OL14 5RT

### Country of incorporation

England & Wales

# Directors' report

*for the financial year ended 31 December 2022*

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The directors present their report and the financial statements of G. & J. Weir, Limited ('the Company') for the financial year ended 31 December 2022.

## Statement of going concern

The financial statements have been prepared on the going concern basis, notwithstanding the Company had net liabilities of £4,526,000 as at 31 December 2022. The directors believe this to be appropriate as the Company's ultimate parent company has provided the Company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the Company to meet its liabilities as they fall due for payment.

The directors have considered the Company's funding relationship with The Weir Group PLC to date and have considered available relevant information relating to The Weir Group PLC's ability to continue as a going concern. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the financial statements.

## Activities

The Company did not trade during the period, nor is it expected to do so within the foreseeable future.

## Dividends

The directors do not recommend the payment of a dividend (2021: £nil).

## Directors

The directors of the Company during the financial year and up to the date of signing these financial statements were:

Christopher Palmer

Graham Vanhegan

## Post balance sheet events

There have been no material adjusting or disclosable events since the financial year end.

By order of the Board



Gillian Kyle

Company Secretary

22 June 2023

## **Statement of directors' responsibilities in respect of the financial statements**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgments and estimates that are reasonable and prudent, state whether applicable UK accounting standards have been followed and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

as at 31 December 2022

|  | Notes | 2022<br>£000   | 2021<br>£000   |
|--|-------|----------------|----------------|
| <b>Current assets</b>                                  |       |                |                |
| Debtors  | 4     | 1              | 1              |
| <b>Total current assets</b>                            |       | <b>1</b>       | <b>1</b>       |
| <b>Creditors – amounts falling due within one year</b> | 5     | <b>(4,527)</b> | <b>(4,527)</b> |
| <b>Net current liabilities</b>                         |       | <b>(4,526)</b> | <b>(4,526)</b> |
| <b>Net liabilities</b>                                 |       | <b>(4,526)</b> | <b>(4,526)</b> |
| <b>Capital &amp; reserves</b>                          |       |                |                |
| Called-up share capital                                | 6     | 100            | 100            |
| Retained earnings                                      | 7     | (4,626)        | (4,626)        |
| <b>Total equity</b>                                    |       | <b>(4,526)</b> | <b>(4,526)</b> |

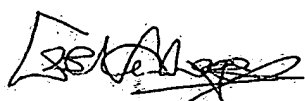
The notes numbered 1 to 9 form an integral part of the financial statements.

For the year ended 31 December 2022, the Company was entitled to exemption from audit under section 480(2) of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on page 3 to 5 were approved for issue by the Board of Directors on 22 June 2023 and signed on its behalf by:



**Graham Vanhegan**  
Director

22 June 2023

# Notes to the financial statements

for the financial year ended 31 December 2022

## 1. Accounting policies

The financial statements have been prepared on the going concern basis and the historic cost convention. The financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (FRS 102).

## 2. Profit and loss account

No profit and loss account is prepared.

## 3. Directors and employees

No remuneration was paid to any director during the year (2021: £nil) in respect of their services to the Company. There were no employees during the year (2021: none).

## 4. Debtors

|                                    | 2022<br>£000 | 2021<br>£000 |
|------------------------------------|--------------|--------------|
| Amounts owed by group undertakings | 1            | 1            |
|                                    | 1            | 1            |

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

## 5. Creditors: amounts falling due within one year

|                                    | 2022<br>£000 | 2021<br>£000 |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 4,527        | 4,527        |
|                                    | 4,527        | 4,527        |

Amounts owed to group undertakings include the following loan:

| Payable   | Currency | Interest terms | 2022<br>£000 | 2021<br>£000 |
|-----------|----------|----------------|--------------|--------------|
| On demand | GBP      | Interest-free  | 4,527        | 4,527        |

All amounts owed to group undertakings are unsecured.

## Notes to the financial statements

for the financial year ended 31 December 2022

### 6. Share capital

Allotted, called up and fully paid

|   | 2022<br>£000 | 2021<br>£000 |
|---|--------------|--------------|
| 100,000 (2021: 100,000) ordinary shares of £1.00 each | 100          | 100          |

### 7. Reconciliation of movement in retained earnings

|                                      | 2022<br>£000 | 2021<br>£000 |
|--------------------------------------|--------------|--------------|
| Profit (loss) for the financial year | -            | -            |
| Opening retained earnings            | (4,626)      | (4,626)      |
| Closing retained earnings            | (4,626)      | (4,626)      |

### 8. Related party transactions

The Company has taken advantage of the exemption under paragraph 33.1a of FRS 102 not to disclose transactions with fellow wholly owned subsidiaries.

### 9. Controlling party

The immediate parent undertaking is The Weir Group PLC.

The ultimate parent undertaking and controlling party is The Weir Group PLC. The Company is only consolidated into these group financial statements which are available to the public and may be obtained from The Weir Group PLC, 1 West Regent Street, Glasgow, G2 1RW.