

ROWLEY ELECTRICAL DISTRIBUTORS LIMITED

REGISTERED NUMBER: 02488608

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2009

SATURDAY



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COMPANIES HOUSE

ROWLEY ELECTRICAL DISTRIBUTORS LIMITED

DIRECTORS' REPORT

The Directors present their report together with the financial statements of the Company for the year ended 31 December 2009

REVIEW OF THE BUSINESS

The Company did not trade during the year The Directors do not propose the payment of a dividend (2008 - £Nil)

DIRECTORS

The Directors of the Company during the year and to the date of this report were as follows

P G Elsegood (appointed 28 September 2009)
R D Goddard
D T McNair

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

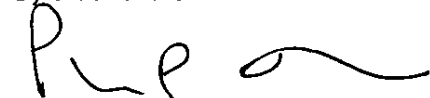
Company law requires the Directors to prepare financial statements for each financial year Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



P G ELSEGOOD
Secretary

30 July 2010

Company registered number 02488608

ROWLEY ELECTRICAL DISTRIBUTORS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
DEBTORS			
Amount owed by Group undertaking		990,750	990,750
		<hr/>	<hr/>
		990,750	990,750
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	5,030	5,030
Profit and loss account		<u>985,720</u>	<u>985,720</u>
EQUITY SHAREHOLDERS' FUNDS		990,750	990,750
		<hr/>	<hr/>

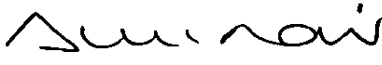
The Company was dormant throughout the year

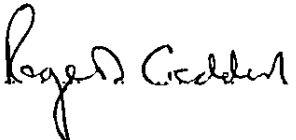
The Directors confirm that the Company is entitled to the audit exemption under section 480(1) of the Companies Act 2006 for the year ended 31 December 2009 and that the members have not required the Company to obtain an audit of its financial statements for the financial year in question in accordance with section 476(1) of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records that comply with section 386, and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its result for the financial year, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company

Approved by the Board of Directors on 30 July 2010

DIRECTORS  D T McNAIR

 R D GODDARD

The notes on pages 3 to 4 form part of these financial statements

ROWLEY ELECTRICAL DISTRIBUTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 TRADING

The Company did not trade during the year, incurred no liabilities and consequently made neither a profit nor a loss. There were no movements in shareholders' funds during the year and no recognised gains or losses. No Director received any emoluments in respect of services to the Company during the year.

3 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£	£
<u>Authorised</u>		
Equity		
10 ordinary 'A' shares of £1 each	10	10
10 ordinary 'B' shares of £1 each	10	10
10 ordinary 'C' shares of £1 each	10	10
50,000 ordinary shares of £1 each	50,000	50,000
	<u>50,030</u>	<u>50,030</u>
	<u> </u>	<u> </u>
<u>Allotted and fully paid</u>		
Equity		
10 ordinary 'A' shares of £1 each	10	10
10 ordinary 'B' shares of £1 each	10	10
10 ordinary 'C' shares of £1 each	10	10
5,000 ordinary shares of £1 each	5,000	5,000
	<u>5,030</u>	<u>5,030</u>
	<u> </u>	<u> </u>

4 PARENT UNDERTAKINGS

The ultimate parent undertaking is Blackfriars Corporation, an American company incorporated in the State of Delaware.

The Company is a wholly owned subsidiary of Tuff Ruscoe Holdings Limited, which is a wholly owned subsidiary of Marlowe Holdings Investments Limited, a company registered in England. Marlowe Holdings Investments Limited is the only company to consolidate the financial statements of Rowley Electrical Distributors Limited and copies of the financial statements of Marlowe Holdings Investments Limited may be obtained from the Registrar of Companies, Companies House, Cardiff CF4 3UZ.

ROWLEY ELECTRICAL DISTRIBUTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 RELATED PARTY TRANSACTIONS

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption available under Financial Reporting Standard No 8 "Related Party Disclosures", as the consolidated accounts of Marlowe Holdings Investments Limited, in which the Company is included, are available at the address noted above