

**GUKL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2016**

**AMENDED**

**FROST & COMPANY**

Chartered Accountants

Redcotts House  
1 Redcotts Lane  
Wimborne  
Dorset  
BH21 1JX

THURSDAY



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COMPANIES HOUSE

**GUKL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

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# GUKL LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF GUKL LIMITED

YEAR ENDED 31 JULY 2016

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FROST & COMPANY  
Chartered Accountants

Redcotts House  
1 Redcotts Lane  
Wimborne  
Dorset  
BH21 1JX

2 August 2017

**GUKL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>1,662</u>	<u>26</u>
		<u>1,662</u>	<u>26</u>
<b>CURRENT ASSETS</b>			
Debtors		14,137	1,980
Cash at bank and in hand		<u>81,698</u>	<u>1,158</u>
		95,835	3,138
<b>CREDITORS: Amounts falling due within one year</b>		<u>20,051</u>	<u>12,629</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>75,784</u>	<u>(9,491)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>77,446</u>	<u>(9,465)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		347,945	339,845
<b>PROVISIONS FOR LIABILITIES</b>		<u>332</u>	<u>5</u>
		<u>(270,831)</u>	<u>(349,315)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	12,502	12,502
Profit and loss account		<u>(283,333)</u>	<u>(361,817)</u>
<b>DEFICIT</b>		<u>(270,831)</u>	<u>(349,315)</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# GUKL LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

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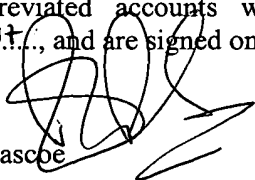
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/08/2017, and are signed on their behalf by:

  
Mr P H B Pascoe  
Director

Company Registration Number: 02481206

The notes on pages 4 to 6 form part of these abbreviated accounts.

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**GUKL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over ten years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Computer Equipment	-	3 years straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**GUKL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

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**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

At the balance sheet date the company had a negative balance sheet. The company has continued to trade with the support of the director, Mr P H B Pascoe.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 August 2015	410,000	4,127	414,127
Additions	—	2,460	2,460
<b>At 31 July 2016</b>	<u>410,000</u>	<u>6,587</u>	<u>416,587</u>
<b>DEPRECIATION</b>			
At 1 August 2015	410,000	4,101	414,101
Charge for year	—	824	824
<b>At 31 July 2016</b>	<u>410,000</u>	<u>4,925</u>	<u>414,925</u>
<b>NET BOOK VALUE</b>			
<b>At 31 July 2016</b>	<u>—</u>	<u>1,662</u>	<u>1,662</u>
At 31 July 2015	<u>—</u>	<u>26</u>	<u>26</u>

**GUKL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

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**3. SHARE CAPITAL**

**Allotted and called up:**

	2016		2015	
	No.	£	No.	£
Ordinary shares fully paid of £1 each	3	3	3	3
Ordinary shares - £0.25 paid of £1 each	49,997	12,499	49,997	12,499
	<u>50,000</u>	<u>12,502</u>	<u>50,000</u>	<u>12,502</u>