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**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010
FOR
BCM SCAFFOLDING SERVICES LIMITED**

THURSDAY



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31/03/2011
COMPANIES HOUSE

BCM SCAFFOLDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2010**

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BCM SCAFFOLDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010**

DIRECTOR: B Riley

SECRETARY: F Shaw

REGISTERED OFFICE: The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

REGISTERED NUMBER: 02478838 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** D A I Cooper

AUDITORS: Cooper Hathaway Limited
The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

BCM SCAFFOLDING SERVICES LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2010**

The director presents his report with the financial statements of the company for the year ended 31 July 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing scaffolding services

DIRECTOR

B Riley held office during the whole of the period from 1 August 2009 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

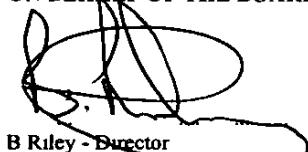
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Cooper Hathaway Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



B Riley - Director

Date 24/9/11

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
BCM SCAFFOLDING SERVICES LIMITED**

We have audited the financial statements of BCM SCAFFOLDING SERVICES LIMITED for the year ended 31 July 2010 on pages four to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

D A I Cooper (Senior Statutory Auditor)
for and on behalf of Cooper Hathaway Limited
The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

Date

29th March 2011



BCM SCAFFOLDING SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2010**

	Notes	31 7 10 £	31 7 09 £
TURNOVER		3,197,537	4,012,511
Cost of sales		<u>2,392,545</u>	<u>3,010,321</u>
GROSS PROFIT		804,992	1,002,190
Administrative expenses		<u>622,162</u>	<u>729,621</u>
OPERATING PROFIT	2	182,830	272,569
Interest receivable and similar income		<u>13,418</u>	<u>12,348</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		196,248	284,917
Tax on profit on ordinary activities	3	<u>40,439</u>	<u>66,834</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>155,809</u>	<u>218,083</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these financial statements

BCM SCAFFOLDING SERVICES LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 JULY 2010**

	31 7 10 £	31 7 09 £
PROFIT FOR THE FINANCIAL YEAR	155,809	218,083
Devaluation of scaffolding	-	(274,762)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>155,809</u>	<u>(56,679)</u>

The notes form part of these financial statements

BCM SCAFFOLDING SERVICES LIMITED

BALANCE SHEET
31 JULY 2010

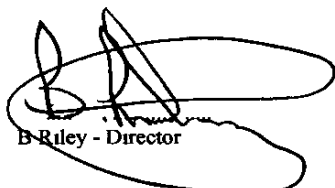
	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	5		427,375		476,013
Investments	6		2		2
			<u>427,377</u>		<u>476,015</u>
CURRENT ASSETS					
Stocks		346,747		581,067	
Debtors	7	636,198		625,743	
Cash at bank		<u>1,358,016</u>		<u>1,203,595</u>	
		2,340,961		2,410,405	
CREDITORS					
Amounts falling due within one year	8	<u>682,032</u>		<u>839,558</u>	
NET CURRENT ASSETS			<u>1,658,929</u>		<u>1,570,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,086,306</u>		<u>2,046,862</u>
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Profit and loss account	10		<u>2,086,216</u>		<u>2,046,772</u>
SHAREHOLDERS' FUNDS	11		<u>2,086,306</u>		<u>2,046,862</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

24/03/11

and were signed by


B Riley - Director

The notes form part of these financial statements

BCM SCAFFOLDING SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on cost, 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31 7 10	31 7 09
	£	£
Depreciation - owned assets	90,245	97,337
Loss on disposal of fixed assets	1,719	-
Auditors' remuneration	9,500	9,000
Pension costs	10,000	10,000
	<u>17,000</u>	<u>22,000</u>
Director's remuneration and other benefits etc		

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 7 10	31 7 09
	£	£
Current tax		
UK corporation tax	40,439	70,068
Over provision in previous year	-	(3,234)
	<u>40,439</u>	<u>66,834</u>
Tax on profit on ordinary activities		

BCM SCAFFOLDING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2010**

4 DIVIDENDS

	31 7 10 £	31 7 09 £
Ordinary shares of £1 each		
Final	<u>116,365</u>	<u>117,000</u>

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 August 2009	1,587,729	504,493	2,092,222
Additions	-	46,055	46,055
Disposals	-	(20,043)	(20,043)
At 31 July 2010	<u>1,587,729</u>	<u>530,505</u>	<u>2,118,234</u>
DEPRECIATION			
At 1 August 2009	1,252,886	363,324	1,616,210
Charge for year	50,227	40,018	90,245
Eliminated on disposal	-	(15,596)	(15,596)
At 31 July 2010	<u>1,303,113</u>	<u>387,746</u>	<u>1,690,859</u>
NET BOOK VALUE			
At 31 July 2010	<u>284,616</u>	<u>142,759</u>	<u>427,375</u>
At 31 July 2009	<u>334,843</u>	<u>141,169</u>	<u>476,012</u>

Cost or valuation at 31 July 2010 is represented by

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2009	<u>1,587,729</u>	<u>530,505</u>	<u>2,118,234</u>

6 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2009 and 31 July 2010	<u>2</u>
NET BOOK VALUE	
At 31 July 2010	<u>2</u>
At 31 July 2009	<u>2</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 10 £	31 7 09 £
Trade debtors	140,987	215,003
Amounts owed by group undertakings	388,037	333,037
Other debtors	<u>107,174</u>	<u>77,703</u>
	<u>636,198</u>	<u>625,743</u>

BCM SCAFFOLDING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2010**

8	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		31 7 10	31 7 09
			£	£
	Trade creditors		317,774	521,868
	Taxation and social security		41,959	118,492
	Other creditors		322,299	199,198
			<u>682,032</u>	<u>839,558</u>
9	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid			
	Number	Nominal	31 7 10	31 7 09
	Class	value	£	£
	90	£1	90	90
	Ordinary		<u>90</u>	<u>90</u>
10	RESERVES			
				Profit and loss account
				£
	At 1 August 2009			2,046,772
	Profit for the year			155,809
	Dividends			(116,365)
	At 31 July 2010			<u>2,086,216</u>
11	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS			
			31 7 10	31 7 09
			£	£
	Profit for the financial year		155,809	218,083
	Dividends		(116,365)	(117,000)
			<u>39,444</u>	<u>101,083</u>
	Other recognised gains and losses relating to the year (net)		-	(274,762)
	Net addition/(reduction) to shareholders' funds		<u>39,444</u>	<u>(173,679)</u>
	Opening shareholders' funds		2,046,862	2,220,541
	Closing shareholders' funds		<u>2,086,306</u>	<u>2,046,862</u>