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**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2013  
FOR  
BCM SCAFFOLDING SERVICES LIMITED**

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**BCM SCAFFOLDING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2013**

**DIRECTOR:** R M Banks

**SECRETARY:** F Shaw

**REGISTERED OFFICE:** The Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

**REGISTERED NUMBER:** 02478838 (England and Wales)

**SENIOR STATUTORY AUDITOR:** D A I Cooper

**AUDITORS:** CH London Limited  
The Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

## **BCM SCAFFOLDING SERVICES LIMITED**

### **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 JULY 2013**

The director presents his report with the financial statements of the company for the year ended 31 July 2013

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing scaffolding services

#### **DIRECTORS**

The directors who have held office during the period from 1 August 2012 to the date of this report are as follows

B Riley - resigned 20 March 2013

R M Banks - appointed 20 March 2013

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, CH London Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**BCM SCAFFOLDING SERVICES LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 JULY 2013**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**

A handwritten signature in black ink, appearing to be 'R M Banks', with a long horizontal stroke extending to the right.

R M Banks - Director

12 December 2013

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BCM SCAFFOLDING SERVICES LIMITED**

We have audited the financial statements of BCM SCAFFOLDING SERVICES LIMITED for the year ended 31 July 2013 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

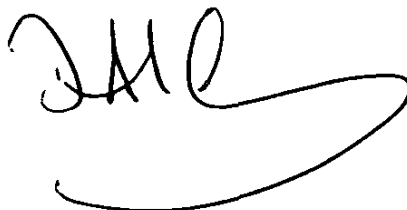
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BCM SCAFFOLDING SERVICES LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Director

D A I Cooper (Senior Statutory Auditor)  
for and on behalf of CH London Limited  
The Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE



17 December 2013

**BCM SCAFFOLDING SERVICES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2013**

	Notes	31 7 13 £	31 7 12 £
<b>TURNOVER</b>		4,183,541	3,481,931
Cost of sales		3,141,551	2,630,917
<b>GROSS PROFIT</b>		1,041,990	851,014
Administrative expenses		752,193	694,957
<b>OPERATING PROFIT</b>	2	289,797	156,057
Interest receivable and similar income		668	1,417
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		290,465	157,474
Tax on profit on ordinary activities	3	40,173	(5,618)
<b>PROFIT FOR THE FINANCIAL YEAR</b>		250,292	163,092

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these financial statements

**BCM SCAFFOLDING SERVICES LIMITED**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 JULY 2013**

	31 7 13 £	31 7 12 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	250,292	163,092
Devaluation of scaffolding		
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>250,292</u>	<u>163,092</u>

The notes form part of these financial statements



**BCM SCAFFOLDING SERVICES LIMITED (REGISTERED NUMBER: 02478838)**

**BALANCE SHEET  
31 JULY 2013**

	Notes	31 7 13 £	£	31 7 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		599,496		407,322
Investments	6		2		2
			<u>599,498</u>		<u>407,324</u>
<b>CURRENT ASSETS</b>					
Stocks		440,338		361,966	
Debtors	7	1,322,438		1,425,370	
Cash at bank		298,362		334,923	
		<u>2,061,138</u>		<u>2,122,259</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	666,181		718,803	
		<u>666,181</u>		<u>718,803</u>	
<b>NET CURRENT ASSETS</b>			<u>1,394,957</u>		<u>1,403,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,994,455</u>		<u>1,810,780</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		90		90
Profit and loss account	10		1,994,365		1,810,690
			<u>1,994,455</u>		<u>1,810,780</u>
<b>SHAREHOLDERS' FUNDS</b>	11		<u>1,994,455</u>		<u>1,810,780</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 December 2013 and were signed by



R M Banks - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on cost, 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

STOCKS

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31 7 13	31 7 12
	£	£
Depreciation - owned assets	115,176	83,336
(Profit)/loss on disposal of fixed assets	(26)	2,466
Auditors' remuneration	10,000	10,000
Pension costs	10,000	10,000
	<u>10,125</u>	<u>12,000</u>
Directors' remuneration and other benefits etc	<u>10,125</u>	<u>12,000</u>

BCM SCAFFOLDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2013

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	31 7 13 £	31 7 12 £
Current tax		
UK corporation tax	40,173	31,296
Over provision in previous years	-	(36,914)
	<u>40,173</u>	<u>(5,618)</u>
Tax on profit on ordinary activities	<u>40,173</u>	<u>(5,618)</u>

4 DIVIDENDS

	31 7 13 £	31 7 12 £
Ordinary shares of £1 each		
Final	<u>66,617</u>	<u>149,144</u>

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2012	1,700,589	498,941	2,199,530
Additions	300,641	12,392	313,033
Disposals	-	(17,882)	(17,882)
	<u>2,001,230</u>	<u>493,451</u>	<u>2,494,681</u>
At 31 July 2013	<u>2,001,230</u>	<u>493,451</u>	<u>2,494,681</u>
<b>DEPRECIATION</b>			
At 1 August 2012	1,401,158	391,050	1,792,208
Charge for year	90,011	25,165	115,176
Eliminated on disposal	-	(12,199)	(12,199)
	<u>1,491,169</u>	<u>404,016</u>	<u>1,895,185</u>
At 31 July 2013	<u>1,491,169</u>	<u>404,016</u>	<u>1,895,185</u>
<b>NET BOOK VALUE</b>			
At 31 July 2013	<u>510,061</u>	<u>89,435</u>	<u>599,496</u>
At 31 July 2012	<u>299,431</u>	<u>107,891</u>	<u>407,322</u>

BCM SCAFFOLDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2013

6 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	2
<b>NET BOOK VALUE</b>	
At 31 July 2013	2
At 31 July 2012	2

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 13 £	31 7 12 £
Trade debtors	335,554	402,418
Amounts owed by group undertakings	906,114	906,114
Other debtors	80,770	116,838
	<u>1,322,438</u>	<u>1,425,370</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 13 £	31 7 12 £
Trade creditors	396,855	415,543
Taxation and social security	41,260	31,296
Other creditors	228,066	271,964
	<u>666,181</u>	<u>718,803</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.7.13 £	31 7.12 £
90	Ordinary		90	90

**BCM SCAFFOLDING SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2013**

**10 RESERVES**

	Profit and loss account £
At 1 August 2012	1,810,690
Profit for the year	250,292
Dividends	(66,617)
At 31 July 2013	<u>1,994,365</u>

**11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31 7 13 £	31 7 12 £
Profit for the financial year	250,292	163,092
Dividends	(66,617)	(149,144)
<b>Net addition to shareholders' funds</b>	<u>183,675</u>	<u>13,948</u>
Opening shareholders' funds	<u>1,810,780</u>	<u>1,796,832</u>
<b>Closing shareholders' funds</b>	<u>1,994,455</u>	<u>1,810,780</u>