

STATEMENT OF COMPLIANCE
UNDER SECTION 644(5) OF THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

STATEMENT OF COMPLIANCE

OF

The directors of Capstead Systems Limited, a private limited company incorporated under the laws of England and Wales with company number 02477763 (the "**Company**")

Statement made on 30 November 2020

WE, the directors named below (being all of the directors of the Company as at the date of this statement), make the following statement under section 644(5) of the Companies Act 2006 ("CA 2006").

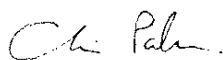
As set out on the written resolution circulated to members on 30 November 2020, the Company proposes to reduce its capital by means of the solvency statement procedure, under section 642 of CA 2006. The directors signed the solvency statement (the "**Solvency Statement**") under section 643 of CA 2006 on 30 November 2020 and the special resolution (the "**Special Resolution**") approving the reduction of capital was passed as a written resolution by the members of the Company on 30 November 2020.

WE confirm that

1. the Solvency Statement was made not more than 15 days before the date on which the Resolution was passed, and
2. a copy of the Solvency Statement was provided to members in accordance with section 642(2) of CA 2006, in that it was sent or submitted to every eligible member at or before the time at which the proposed Special Resolution was submitted to the member.

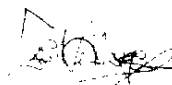
The statement may be signed in counterpart, and if different counterparts shall bear different dates, then this statement shall take effect on the latest dates on any such counterpart.

Signed by



Name: Christopher James Palmer
(Director)

Date: 30 November 2020
Time: 6.05pm



Name: Graham William Corbett Vanhegan
(Director)

Date: 30 November 2020
Time: 6.05pm

