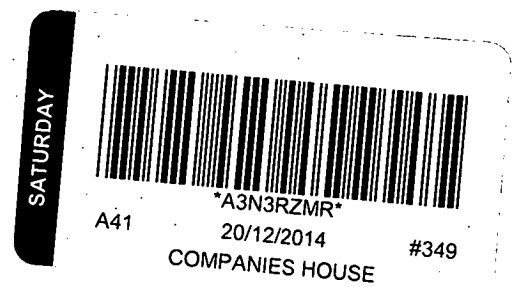


COMPANY REGISTRATION NUMBER 02477414

HARGREAVES FOUNDRY LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2014



HARGREAVES FOUNDRY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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HARGREAVES FOUNDRY LIMITED

INDEPENDENT AUDITOR'S REPORT TO HARGREAVES FOUNDRY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Hargreaves Foundry Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RICHARD HEMBLYS, FCA.

(Senior Statutory Auditor)

For and on behalf of

SPENSER WILSON LTD

Chartered Accountants

& Statutory Auditor

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

18 December 2014

Company Registration Number: 02477414

31 MARCH 2014

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

M J HINCHLIFFE
Director

MO Hirshfeld

The notes on pages 3 to 4 form part of these abbreviated accounts.

HARGREAVES FOUNDRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related parties transactions

The directors have taken advantage of the exemptions in the Financial Reporting Standard for Smaller Entities (effective April 2008) from the requirement to disclose related party transactions with other group members on the grounds that the consolidated financial statements in which this company's accounts are included are publicly available.

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

HARGREAVES FOUNDRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of A. Dyson & Son (Patterns) Ltd, a company incorporated in England.