

Registered number: 2476342  
Charity number: 702687

**42<sup>nd</sup> STREET  
COMMUNITY BASED RESOURCE  
FOR YOUNG PEOPLE UNDER STRESS**

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**



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**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31 March 2022**

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**Trustees**

Ms E Allen - Chair

Mr H Ahmadzadeh

Ms N Nazran

Mr H Thomas

Ms Vicky Sharrock

Mr K Jones

Ms H Gibson

Ms Roxanna Locke

Mr William Thomson

**Senior management team**

Ms S Spray, Director

Ms C Jacob, Head of Service

Ms K Nyananyo, Head of Service

Ms T Gregson, Head of Operations and Business Development

All members of the Board of Trustees are also directors for the purposes of Company Law.

**Company Registered  
Number**

2476342

**Charity Registered  
Number**

702687

**Registered and  
Principal Office**

The SPACE  
87-91 Great Ancoats Street  
Manchester  
M4 5AG

**Auditors**

Crowe U.K. LLP  
Chartered Accountants  
& Statutory Auditors  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

**Bankers**

Royal Bank of Scotland Plc  
St Ann Street  
Manchester  
M60 2SS

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

United Trust Bank Limited  
One Ropemaker Street  
London  
EC2Y 9AW

**42nd STREET**  
**TRUSTEES' REPORT**  
For the year ended 31 March 2022

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## **INTRODUCTION**

The Trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a director's report and accounts for Companies House purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2022).

## **Purposes and Activities**

42nd Street: Community based Resource for Young People under Stress is a charitable company limited by guarantee. All members have agreed to contribute a sum not exceeding £1 in the event of needing to wind up the organisation.

### **Vision**

42<sup>nd</sup> Streets **vision** is for inclusive, accessible mental health and wellbeing support and opportunities for all young people.

### **Mission**

42nd Street supports young people in Greater Manchester aged 11-25 years with their emotional well-being and mental health by offering a choice of effective, creative, young person-centred and rights-based approaches.

The 42<sup>nd</sup> Street team recognises that many young people feel disempowered, that some services are difficult to identify with and access and that mental health and personal difficulties can be made worse by the health, social and economic inequalities that might be experienced

We do all we can to make young people feel listened to, valued, included, safe and unique.

By working collaboratively, we demonstrate local impact with national significance driving meaningful change that makes a positive difference to the lives of young people.

### **Social Objectives**

Our social objectives underpin everything that we do, keeping us focused and with a clear sense of purpose; our social objectives are to:

- ✓ Improve young people's mental health and well-being
- ✓ Ensure young people have power to make decisions about their own lives, campaign for social justice and influence system change in matters that affect them.
- ✓ Embed systemic anti-oppressive practice and cultures that champion inclusion.
- ✓ Learn from young people, educate, raise awareness and celebrate difference.

### **Business Objectives**

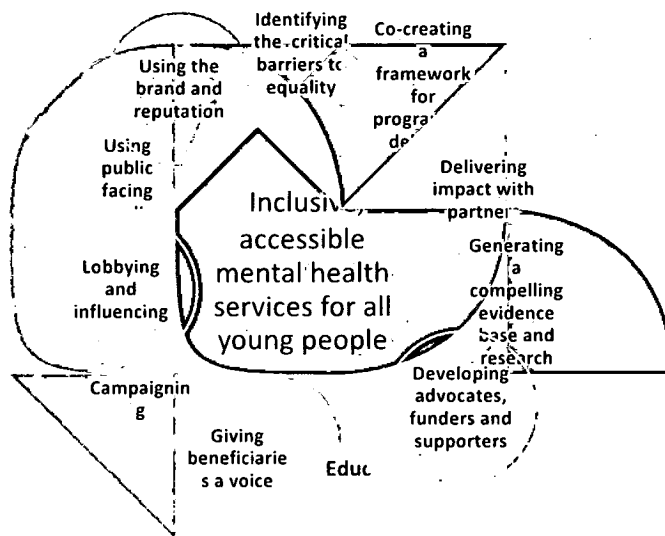
**By focusing on 6 clear business objectives will ensure that we have the culture, infrastructure, and enablers required to deliver our vision, mission and social objectives.**

**Our Business Objectives are to:**

1. Ensure that the charity is able to **respond to and influence the changing external environment**, build relationships and learn from partners, stakeholders and communities.
2. Continue to build a **high quality workforce**, insisting on improving mechanisms and behaviours that **embed diversity, challenge oppression and celebrate leadership**.
3. Strengthen our robust, compelling and agile **outcomes, research and evidence base** and become a local and national reference for young person centred, rights-based and creative approaches
4. Engage, communicate with and influence a **wide range of stakeholders** and build our digital and creative capabilities
5. Diversify and sustain our income to maintain and strengthen the **financial stability** of the charity enabling choice and inclusivity
6. Embed **high quality, sector leading operational processes and systems** that support a safe working environment, promote best practice and are sustainably responsible.

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### Theory of Change

42<sup>nd</sup> Street has developed a theory of change to capture the key mechanisms by which we will achieve our charitable vision, mission and objectives. This comprehensive model demonstrates how we work beyond a service delivery model, by identifying and tackling the critical systemic barriers that might prevent young people from accessing inclusive mental health and wellbeing support/opportunities and how the actions that we need to invest in relate to one another.

Our Theory of Change sets out how our charity achieves our mission and objectives, influencing the local and national health and social care system with a specific focus on tackling inequalities and ensuring that young people have a voice.

### Delivery

We deliver from our purpose built hub, online platform, creative venue -The Horsfall, schools, colleges, social care settings and community venues across Greater Manchester. Our buildings and online platform were all designed with young people and reflect our young person-centred approach, complete with "Narniaesque" wardrobe doors to enter out therapy rooms.

Our c.100 qualified and experienced team includes social workers, youth workers, artists, counsellors, therapists and psychologists who work online, remotely and face to face, we have a small but dedicated finance, business operations, data, facilities and communications team who work alongside young people with lived experience and a passion for influencing change and supporting their peers. The charity provides free, high quality, accessible, relevant and responsive services to young people presenting with a wide range of mental health and psychosocial issues that often manifest as depression, anxiety, low self-esteem, low levels of confidence, family and relationship issues, isolation and loneliness, frustration and anger. 42<sup>nd</sup> Street does not diagnose but we do support young people with diagnoses of Borderline Personality Disorder (BPD) psychosis, eating disorder and bipolar disorder. We have particular experience and a national reputation for our expertise in working with young people who might self-harm and/or are at risk of suicide and expertise in understanding and supporting young people experiencing isolation and loneliness.

We recognise that there are multiple barriers including cultural, health, social, economic and identity inequalities and structural inequities for many young people that need support and so we aim to design, deliver and review our services and opportunities with them. By encouraging and supporting young people to have the power to have their voices heard and by conducting peer research within the organisation and beyond we are able to tailor support to their needs. One-to-one interventions are combined with opportunities for young people to learn, develop new skills, be creative, play and have fun. We find ways for young people to be curious and to celebrate their unique experiences, demonstrating to themselves and others that they are able to not only manage their mental health, but can also support and inspire others, find creative ways to share their stories and find the strength to navigate their way into adulthood.

### Equality Diversity and Inclusion

A key part of the Charity's work is responding to the health inequalities and inequities that exist in relation to the determinants of mental ill-health, access to appropriate services and the prevalence of mental health issues. 42<sup>nd</sup> Street recognises that to achieve our vision and mission we need to understand our organisational strengths, weaknesses and values and embed cultures of inclusion for our workforce, young people and our wider stakeholders.

In recent years the Charity has developed and continues to deliver services that recognises that some young people are at increased risk in relation to their mental health and/or who may have poorer access to support. These include projects targeting the needs of LGBTQ+ young people, young men, young women, non-binary, gender fluid and trans young people, disabled young people, young people facing discrimination, young people experiencing cultural and/or religious barriers, young people experiencing poverty and financial hardship, young people at risk of exploitation, asylum seeking and refugee young people, young people transitioning into adulthood

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at the same time as navigating the changes in service offer, young people experiencing exposure to the Criminal Justice System, care experienced young people and care leavers, young people experiencing isolation and loneliness, neuro-divergent young people and young carers.

Our **Key Activities** are all delivered either face to face or online and include:

**One-to-one**

- ✓ Sessional counselling, therapy, psycho-social support and advocacy
- ✓ Bespoke services in schools, colleges and universities
- ✓ Integrated Community Response service

**Groups**

- ✓ Therapeutic, issue-based and identity-based, peer support projects residentials - "Kieran's Getaways"- CONNECT
- ✓ Social Action Programme – CAMPAIGN
- ✓ Creative projects and approaches to wellbeing and mental health centred around The Horsfall- CREATE

**Partnership Working**

- ✓ Training programmes for professionals, parents/carers and young people
- ✓ Capacity building and system leadership across the VCSE, Health and Social Care sector and Creative Industries
- ✓ Collaboration with partners

**One to one counselling, therapy, psychosocial support and advocacy (online and face to face)**

We offer young people one to one sessions in counselling, psycho-social support and a range of IAPT-compliant services including Cognitive Behavioural Therapy, Counselling for Depression. These approaches help young people to manage difficult feelings, support themselves in healthier ways, explore connections between thoughts feelings and behaviours and develop skills and networks that will help them cope. Sessions are usually weekly, last for 50 minutes and the venue/online access, modality, number of sessions length are decided with the young person based on their needs and situation, informed by NICE guidelines. Where young people require additional support in between sessions the workers will offer additional case management.

**One to one Bespoke Services in schools and colleges**

42nd Street offers both individually contracted services to schools across Trafford, Manchester, Salford and Tameside and Glossop and is part of the national roll out of the DfE Mental Health in Education Programme. The model of delivery is to place a Mental Health Practitioner within a school/college for a minimum of one day per week to support individual young people referred by the setting for 6-12 weeks of support. Service

**One to one Integrated Community Response Service and Safe Zones**

42<sup>nd</sup> Street offer bespoke community based support in specific settings across Greater Manchester where our Mental Health Practitioners (MHPs) are integrated into the particular setting and take referrals directly from them. The Integrated Community Response Service (ICRS) supports 13- 18 year old young people in identified settings across Greater Manchester with their mental health and wellbeing delivered in partnership with Social Care colleagues, Manchester Mind, Mind in Salford and Manchester and Salford Child and Adolescent Mental Health Services (CAMHS). This model has extended to support young people on the Crisis Care pathways as part of the SafeZones and Parachute Teams.

The service has been co-created to support vulnerable young people that present with episodes of high level psycho-social distress and risk who need a rapid response to de-escalate their situation and support their emotional and mental health needs. The service has also been created in recognition of the fact that the current configuration of services is often unable to support these young people's needs appropriately or in a timely way which can cause their distress and risk to escalate which is unacceptable for them and also places increased, unnecessary pressure on acute and crisis service.

The ICR service has been externally evaluated by the Anna Freud Centre who concluded:

"A review of outcome data indicates the support...has enabled them (young people) to develop therapeutic relationships...providing a significant contribution to the long term resilience of young people developing positive relationships"

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### **Groups-CONNECT**

We offer a variety of therapeutic group work opportunities which include TC42 - a group using the Democratic Therapeutic Community approach.

Our identity based groups include a peer support group for young people who identify as women; groups- both face to face and digital, to support Lesbian, Gay, Bisexual Trans and Questioning (LGBTQ+) young people; work with young people with Learning Disabilities and Autism/Asperger's in Trafford and we have also set up a peer support group within the Orthodox Jewish Community in Salford for young women who support their neuro-divergent siblings

Kieran's Getaways are a key element to our programme enabling young people to literally get away either to experience something completely new, to recharge and relax, or to learn new skills and socialise. Kieran's Getaways are made possible as a result of the money raised by Kieran Raiswell Crump's family, friends and community in his memory.

### **Groups- CAMPAIGN**

Giving young people voice and influence is another critical part of our approach and programme at 42<sup>nd</sup> Street; the Charity believes that active participation and involvement of young people helps to promote resilience and recovery and also informs the type of services required to best meet the needs of young people. Genuine participatory approaches contribute to safeguarding young people using services by giving them different ways of voicing concerns and raising problems. It also, most importantly, gives young people the opportunity to develop new life skills. This ethos is embodied in our Ambassador programme, Peer Research projects, Q42 project (led by LGBTQ+ young people), Cloud 42 (led by care leavers); Film 42 (led by black young men) and as part of the Youth Combined Authority supporting the BeeHeard group; Change Ambassadors Programme (led by young people from the ICR work).

These groups of young people are trained to build on their own experiences and knowledge around young people's mental health and emotional wellbeing. These groups support young people to support one another and to help to shape local, regional and national thinking around service design and public policy. As experts by experience the young people help to shape services, for example Jet 42 have trained practitioners nationally in best practice supporting young black men, Cloud 42 have conducted peer research and a report influencing practice across Greater Manchester. Our creative programme is also an opportunity for young people to tell their stories to new audiences, reduce stigma and challenge opinions attitudes and behaviours.

### **Groups- CREATE**

42<sup>nd</sup> Street has a long history of incorporating arts and creativity into our approaches and engagement with young people and over the last few years we have strengthened this offer and developed a bespoke venue/gallery and programme-The Horsfall is a unique programme and gallery/creative space for young people that explores the power of using creativity to support young people's mental health and wellbeing in its broadest terms. We believe supporting a Creative Life, helps with processing experiences, realising ideas and amplifying the voices of young people on aspects of life and society that matter to them.

Key elements of the work include

- ✓ Working in partnership with young people to ensuring our work is totally youth focused and youth led.
- ✓ Bringing a unique trilogy of professional artists, alongside young people's talents and experiences, alongside 42<sup>nd</sup> Street's mental health and engagement expertise to create amazing, collaborative, game changing art.
- ✓ Providing unique opportunities in a gallery (maybe the only one in the world) exclusively dedicated to young people's expression.
- ✓ Offering tailor made inclusive support at any point in a young person's creative and wellbeing journey.
- ✓ Working with researchers to better understand the benefits of creativity on young people's mental health, wellbeing and sense of self.

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- ✓ Providing a gateway for young people to work into the creative industries and the health and social care workforce.
- ✓ Sharing our learning and understanding and promoting youth led creative methods locally, nationally and internationally.

**Partnership working -Training programmes for professionals, parents and young people.**

42<sup>nd</sup> Street offers a wide range of training packages to front –line professionals, parents/ carers and wider stakeholders that are interested in improving their understanding, approaches and strategies for supporting young people's emotional wellbeing and mental health. This approach is being scaled up across Greater Manchester and nationally.

**Partnership working - Collaboration**

Throughout our 42-year history 42<sup>nd</sup> Street has always recognised the strength of partnership working and collaboration and over recent years has been instrumental in bringing cross sector, specialist and community based partners together to co-create, co-deliver, increase capacity and resource and deliver impact at scale. Notably this approach has included:

- ✓ The development and now mainstreaming of the Integrated Community Response (ICR) service with VCSE, social care, education, CAMHS and Crisis Care colleagues -working with young people and families in high levels of distress in Salford and Manchester.
- ✓ The Greater Manchester Mentally Healthy Schools and Colleges Programme- originally brought 7 local and 3 national charities together to support over 150 schools and colleges to deliver a whole schools whole community approach for mental health and wellbeing to children, young people and their families. This programme continues to shape the national approach to the Mental Health in Education DfE Programme of which 42<sup>nd</sup> Street is a key partner.
- ✓ The Horsfall Programme, training and working with both emerging and established artists to deliver creative projects to explore and tell the stories and experiences of LGBTQ+ young people, young carers, autistic young people, care leavers, young black women and young people experiencing a variety of mental health issues and diagnoses.
- ✓ Leading on and chairing the Greater Manchester VCSE Mental Health Leadership group, shaping services across Greater Manchester and drawing down funds to address surges in demand, hospital discharge and culturally specific services and the Community Mental Health Transformation Programme. The Leadership Group has themed areas of work around
  - Reducing mental health inequality for people across Greater Manchester
  - Transformation in system leadership across Greater Manchester
  - Mechanisms that meaningfully listen to and empower service users/experts-by-experience
  - Co-creating integrated and holistic care that recognises difference and complexity, balancing clinical and non-clinical approaches
  - Radical changes in commissioning

42<sup>nd</sup> Street is keen to embrace the findings of the report "Rebalancing the Relationship" published by NCVO, ACEVO and Lloyds Bank Foundation in February 2021. The report states,

*"A strong voluntary sector ecosystem requires individual organisations to not only recognise and value their strengths, but to recognise and value the strengths of others."*

We are a key partner in the Greater Manchester VCSE Leadership Group that produced the Memorandum of Understanding (MoU) with the Greater Manchester Health and Social Care Partnership signed in May 2017. The MoU sets out a way for the VCSE sector to be better engaged and linked in with the Health and Social Care devolution agenda in Greater Manchester both at a strategic level and within each of the 10 local authority areas. The Leadership Group have also developed a VCSE Policy Position Paper which sets out a long-term ambition for the VCSE sector in Greater Manchester.

It describes a future role equal to those of the state and business and sets out what our sector could bring to Greater Manchester people and communities and what to do to enable it, including investment.

42<sup>nd</sup> Street's CE continues to play a critical role in the embodiment of this work and became a member of the Alternative Provider Federation in 2021/22:



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42<sup>nd</sup> Street is in a strong position to consolidate our role in finding collaborative approaches to tackle complex and systemic social issues, empower communities and young people and put them at the heart of decision-making. Our generous, transformational, system leadership approach- with a focus on impact over organisational gain-will continue to strengthen the sector, avoid unnecessary competition and focus on creating an environment that ensures a range of good organisations can best meet the needs of our young people.

We also know there is most impact when we "work with" rather than "do to" our young people and therefore we will focus on partnership working with communities and people with lived experience so that they can shape their own support; to shift power to communities and young people, we need a diverse ecosystem of organisations of all types and sizes to play their part, playing to strengths and maximising our resources and impact. "Rebalancing the Relationship" suggests five key questions every leader and individual should consider to improve how their organisation works with others that 42<sup>nd</sup> Street have adopted:

1. **Power.** What advantages does my organisation have compared to others, and how can we level the playing field? How can we support organisations led by marginalised groups and communities?
2. **Empathy.** What are the challenges other organisations of different types and sizes face? What do other organisations do better than us? What are the challenges and values we have in common?
3. **Honesty.** How do other organisations, and people who work for them, experience working with us? How can we make them feel comfortable to have an honest conversation with us?
4. **Communication.** Do others know we want to work in partnership and how we approach partnership working?
5. **Impact.** How are the people we serve supported by other organisations? How can we work with other organisations to centre the people we serve and coproduce services? How can we prioritise impact above organisational interest?

### Key Service Outputs

Key Service Outputs.

In 2021/22 6518 young people accessed our services compared with 4329 in 2019/20.

As we came out of the pandemic in 2021/22 42<sup>nd</sup> Street continued to deliver a blend of remote, online and face to face, one to one work and group work by listening to and responding to the expressed and identified needs of young people from across Greater Manchester, particularly those that were disproportionately impacted as a result of isolation, poverty, crowded housing, trauma and attachment issues, digital exclusion and exploitation.

The figures below show a breakdown of young people that engaged with 42<sup>nd</sup> Street's support over 2021/22. Comparable figures from 2020/21 are shown in (brackets) and 19/20 shown in [brackets]

Activity	Sessions	YP
Screening	1630	1431
Engagement Work	162	118
Assessment	2184 (1171) [732]	1474 (841) [523]
ONE TO ONE		
Counselling Sessions (including 608 CfD)	2414 (2794) [3675]	237 (294) [478]
Psychosocial	4333 (3730) [4799]	452 (417) [619]
IAPT (CBT)	1541 (922) [3024]	282 (252) [504]
ICR	1940 (2117) [1232]	218 (209) [353]
42nd Street (EMHP, MHP, Private)	4376 (1400) [1232]	564 (195) [266]
Partners (EMHP, MHP)	884 (2291) [3163]	100 (344) [587]
Online Sessions	2220 (2222) [298]	327(275) [72]
Other	141	139
GROUPS		
Women's Group	41 (45) [42]	14 (13) [29]
Q42	48 (71) [47]	10 (16) [37]

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Movement to Feel Good	37 (50) [34]	13(14) [18]
Movement in schools (pilot)	6	12
Peer Ambassadors	14 (46) [55]	5 (8) [24]
TC42	49 (54) [46]	20 (7) [15]
UTC42	51 (20)	10 (11)
BPD Project	12	8
Change Makers	14 (18) [3]	12 (8) [4]
Rio Ferdinand – Worth My Wellbeing	1	48
Cloud42	48 (8) (9)	4 (10) (5)
Jet42	12	12
ICR Youth Voice	18	8

The Horsfall sessions and events

Activity	Sessions	# young people
Drop in sessions and welcomes	286	278
Projects and Exhibitions	24	298

**Training and Events**

Workshop Type	Number of Workshops	Participants
Attachment	1	15
Common Mental Health and Wellbeing Issues (6)	6	113
De-escalation (3)	3	65
Delivering Participatory arts programmes aimed at care experienced young people (1, bespoke)	1	17
LGBTQ+ "Behind the Behaviour" (7)	7	181
Multiple workshops covering a range of mental health and wellbeing themes (Princes Trust) (10 full days throughout the year)	10	220
Orthodox Jewish Community workers 'Mindfulness' (1, bespoke)	1	14
Orthodox Jewish Community workers 'Suicide, Self-Harm and Safeguarding' (1, bespoke)	1	14
Managing Stress and Anxiety (1, school) and (1, bespoke for volunteers in an arts organisation supporting young people)	2	94
Mental Health Training for Artists (Online version) (3)	3	65
Resilience (1)	1	25
Resilience, Anxiety & Wellbeing (1, bespoke for a school)	1	210
Suicide and Self-Harm (2, Trafford Local Authority-based school staff)	2	40
Supporting young people with grief and anxiety (1, University of Manchester)	1	45
Trauma and De-Escalation (3)	3	43
Trauma Informed Practice (1)	1	20
Trauma Informed Youth Work (1)	1	12
Various Mental health and wellbeing themes covered (3, The Association of College's Mental Health and Inclusion day – FE college staff from across Greater Manchester) and (3, Autumn Term, Blessed Thomas Holford Catholic College)	6	100

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Working with the Orthodox Jewish Community around mental health and suicide (1, national suicide prevention charity)	1	30
The Horsfall "The Future is Ours" Symposium	1	52
Working with Young People Online – (3)	3	50
Arts & Wellbeing workshops/talks: Lancaster Uni (1); King's College London (1); Research in Practice (6); Salford Council (1)	9	305
	65	1730

#### One to One

- Screening and engagement as young people enter the charity is now being monitored separately
- Assessment sessions and number of young people being assessed have considerably increased in 2021/22 tripling since 2019/20. This can be explained in terms of a significant increase in young people referring across all geographical areas and online.
- These increases are balanced out by a similar number on ongoing sessions although characterised by a decrease in counselling support and an increase in psychosocial support. This is also indicative of the sizes of these workforces across the charity.
- The average number of sessions decreased from 9 to 7.9 sessions
- The online support has stabilised at 2220 sessions but risen from 298 young people to 327 young people averaging 6.8 sessions
- ICR sessions have continued to increase in 2020/21 demonstrating how this short term de-escalation model is becoming increasingly important for vulnerable young people experiencing distress
- Activity in schools/colleges has hugely increased from 1400 sessions and 195 young people to 4376 sessions and 564 young people. the partner data we are proceeding is only for Manchester Mind this year hence the reduction

#### Groups

Groups supported an additional 170 young people and 335 sessions Most groups have remained consistent in number and frequency and we have introduced some new and one off group sessions reduced in number but the sessions remained consistent.

The Creative Programme via The Horsfall has increased considerable in size and impact in 2021/22. reaching 576 young people

#### Training and Events

42<sup>ND</sup> Street has delivered 65 (29) training and event sessions to 1730 (809) people. we have delivered a combination of core mental health training across multiple setting and with a variety of professionals alongside more bespoke training to specific communities and settings including the Orthodox Jewish Community and communities following traumatic events

#### Demographics

A demographic breakdown of young people accessing individual therapeutic support and group work programmes. Comparable figures from 2020/21 are shown in (brackets)

It should be noted that due to improvements in data collection there is considerably reduction in unknown counts and therefore the data is more accurate than previous years

Area	Count	%	2020/21%	2019/20%
Manchester	2846 (1600)	54.4	37.0	48.5
Salford	997 (699)	19.1	16.1	27.0
Trafford	1027 (553)	19.6	12.8	17.8
Tameside & Glossop	214 (131)	4.1	3.0	3.0
Stockport	38 (20)	0.7	0.5	0.1
Bolton	21 (14)	0.4	0.3	0.1
Heywood, Middleton and Rochdale	26 (8)	0.5	0.2	0.1
Wigan & Leigh	13 (3)	0.2	0.1	0.1
Bury	33 (14)	0.6	0.3	0.2

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Oldham	15 (7)	0.3	0.2	0
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It is clear from this data that there has been considerable increase across all areas, but the most significant rise is in Trafford and Manchester which have both doubled in year and Salford has increased by 30% and Tameside and Glossop by 40% (Trafford has tripled over 3 years). There has also been a 45% increase across the rest of GM.

Gender Identity	Count	%21/22	% 20/21	2019/20
Female	3473 (2043)	66.4	47.2	62.9
Male	1345 (863)	25.7	19.9	34.1
Gender Queer / Non - Binary	116 (54)	2.2	1.2	1.0
Trans Male	32 (35)	0.6	0.8	0.8
Other gender identity	40 (8)	0.8	0.2	0.3
Trans Female	7 (12)	0.1	0.3	0.3
Prefer not to say	33 (11)	0.6	0.3	0.1
Unknown	124 (1299)	2.4	30.0	0.6
Questioning / Not sure	60 (4)	1.1	0.1	0

Age at Referral	Count	% 21/22	% 20/21	2019/20
11-12.	305 (147)	5.8	3.4	5.3
13-15.	1914 (1100)	36.6	25.4	42.7
16-19.	1856 (1127)	35.5	26.0	33.8
20-25.	1118 (675)	21.4	15.6	17.4
Unknown	37 (1280)	0.7	29.6	0.1

Ethnicity	Count	% 21/22	% 20/21	2019/20
BAME (Inclusive of White Irish and other)	1578 (798)	30.2	18.4	25.5
White British	3326 (2019)	63.6	46.6	66.9
Prefer Not to Say	109 (107)	2.1	2.5	2.2
Unknown	0 (1404)	0	32.4	5.5

Disability	Count	% 21/22	% 20/21	2019/20
Not Disabled	3171 (1690)	60.6	39.0	63.5
Disabled	787 (488)	15	11.3	16.4
Prefer not to say	806 (415)	15.4	9.6	5.5
Unknown	466 (1736)	8.9	40.1	14.6

Sexuality	Count	% 21/22	% 20/21	2019/20
Heterosexual	2707 (1261)	51.8	29.1	43.3
Unknown	660 (2299)	12.6	53.1	28.6
Bisexual	542 (270)	10.4	6.2	7.6
Other LGBTQ+	201 (77)	3.8	1.8	2.2
Lesbian	83 (59)	1.6	1.4	1.2
Gay	161 (59)	3.1	1.4	1.5
Prefer Not to say	769 (195)	14.7	4.5	9.4
Person asked and does not know or is not sure	107 (109)	2	2.5	6.2

Religion and Belief	Count	% 21/22	% 20/21	2019/20
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Unknown	2674 (2382)	51.8	55.0	36.7
None	1300 (1035)	24.9	23.9	33.2
Christian	311 (235)	5.9	5.4	9.6
Not Stated	636 (502)	12.2	11.6	14.8
Muslim	215 (113)	4.1	2.6	3.8
Other	37 (31)	0.7	0.7	1.2
Jewish	21 (12)	0.4	0.3	0.3
Buddhist	12 (6)	0.2	0.1	0.2
Hindu	11 (4)	0.2	0.1	0.1
Sikh	6 (2)	0.1	0.0	0.1
Pagan	7 (7)	0.1	0.2	0.0

Are you a young carer for a parent/carer or family members?	Count	%	2019/20
No	2382	55.0	73
Not Stated	1035	23.9	5
Yes	235	5.4	6
Unknown	502	11.6	16

Relationship Status	Count	%	2019/20
Not Stated	2176	50	11.8
Single	317	7	76.8
Unknown	1822	42	10.8
Married/Civil Partner	0	0	0.1
Separated	0	0	0.0
Divorced/Dissolved Civil Partnership	0	0	0.0
Not Stated	0	0	0.3

Housing status	Count	%	2019/20
Unknown	2579	59.6	54.3
With family	1470	34.0	37.3
Own/rented accommodation	219	5.1	6.9
Residential Care (Over 16)	39	0.9	0.8
Residential Care (Under16)	6	0.1	0.2
Homeless/in housing need	12	0.3	0.3
Prefer not to say	4	0.1	0.2

Employment/Education status	Count	%	2019/20
Unknown	3047	70.4	53.5
School	656	15.2	23.8
Student FE	217	5.0	7.2
Student HE	145	3.3	4.0
Employed	102	2.4	3.8
Unemployed	52	1.2	1.9
Not in education/Employment/Training (Under 19s / NEET)	41	0.9	1.4
Unable to work/long term mental health / health / disability	31	0.7	1.4
Alternative Education Provision(U16)	24	0.6	2.2
Training	10	0.2	0.4
Prefer not to say	4	0.1	0.2

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Experience of Care	Count	%	2019/20
Not applicable	1317	30.4	42.5
Unknown	2931	67.7	55.3
In care	47	1.1	1.1
Care leaver	30	0.7	0.9
Prefer not to say	4	0.1	0.2

#### Outcomes Measures

42nd Street has maintained very high attendance rates across all elements of our service, demonstrated by Do Not Attend (DNA) rates of between 5-14 %. With an overall rate DNA rate of 9.6% across all areas at all stages of support.

We also demonstrated consistently high rates of "clinically significant improvement", "reliable change", "reliable improvement", "recovery" and "clinically significant change" for individual therapeutic work (non-IAPT services): 55% in Manchester, 56% in Trafford, 57% in Salford, 55% in Tameside and 76% across our online work, compared to a figure of 44% demonstrated in a national BACP Study carried out in 2015.

After disengagement, 92% of young people asked would recommend us to friends and family.

#### Social media

- Twitter impressions (42<sup>nd</sup> St and Horsfall accounts combined): 1.3 million
- Facebook reach (42<sup>nd</sup> St and Horsfall accounts combined): 25,785
- Instagram reach: 40,940

**Impressions** on Twitter is a total tally of all the times the Tweet has been seen.

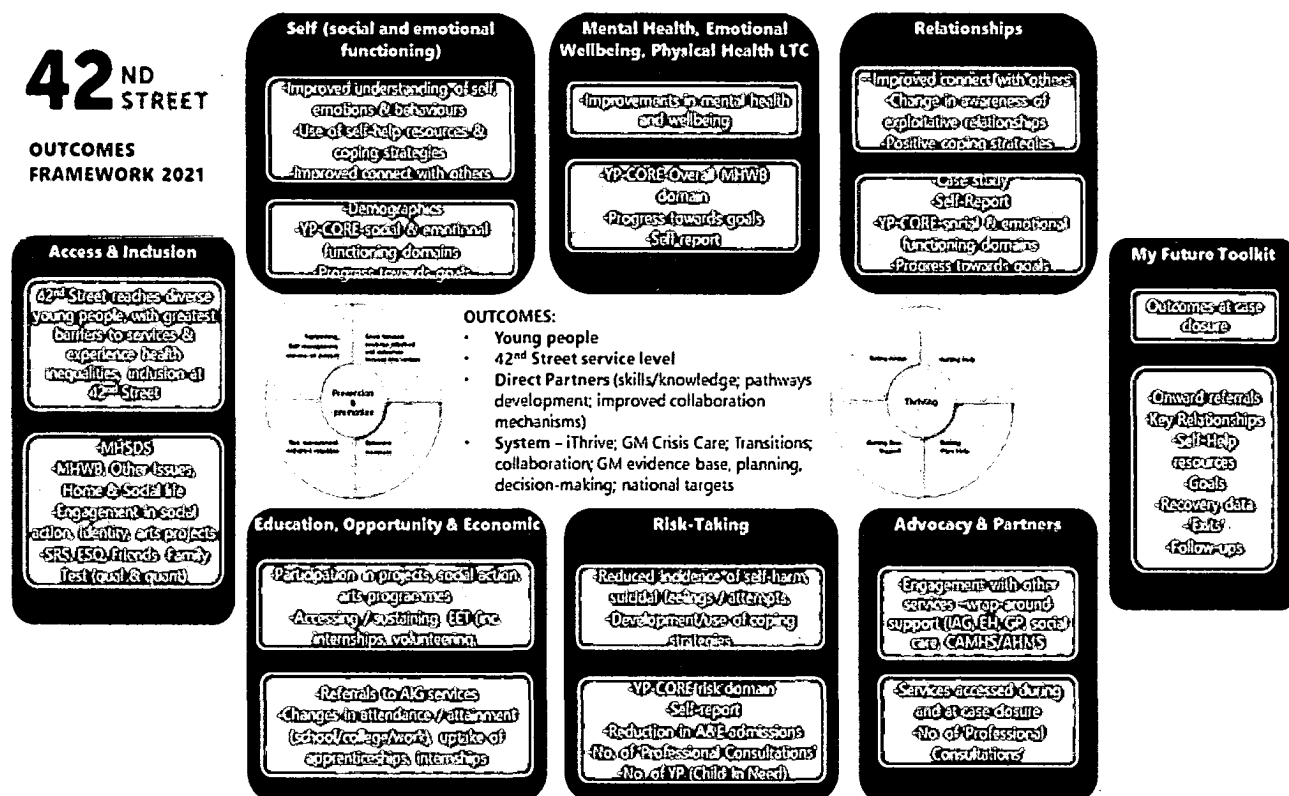
**Reach** is the number of unique accounts that saw any of your posts or stories at least once.

#### Quality Standards

42nd Street recognises that our data is an essential asset required to provide appropriate patient care, and that this asset needs to be held securely. We have achieved level 2 statuses in Information Governance ensuring that we comply with the NHS standards and overarching rules and regulations that allow the organisation to hold, store and utilise patient data through a legal framework governed by legislation. The charity is a member of the Information Commissioners Office (ICO), the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

42<sup>nd</sup> Street is contracted to provide mental health services to young people through NHS and Local Authority commissioning arrangements- moving to Integrated Care Models in July 2022 in Manchester, Salford, Trafford, Tameside and Glossop and the Greater Manchester Partnership and produces extensive, quarterly/bi-annual and annual monitoring reports which are submitted to commissioners locally and nationally with review meetings occurring on a regular basis. We have a long history of reporting to a variety of stakeholders and funders and have a holistic outcomes framework to capture the diverse programme and inter-related impact of our programme seen in the diagram below.

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42<sup>nd</sup> Street also ensures that young people are able to feedback their experiences at all stages of engagement with the charity and shape the developments. Extensive output and outcome monitoring information is produced to assess quality and for external reporting. For example, YP-CORE, GAD-7, PHQ-9, ORS, CORS and CHI-ESQ have been integrated into the service to assess the outcomes of individual interventions

The Charity operates legally compliant policies and procedures across all aspects of the work of the organisation. Human Resource Management policies and procedures include those relating to: recruitment and selection; staff development; supervision and appraisal; personal safety etc. Organisational policies and procedures include those relating to: equality and diversity, finance, health and safety, business continuity, ICT etc. Service related policies and procedures include those relating to health and safety, risk assessment and risk management, confidentiality, safeguarding (children & vulnerable adults), Serious Untoward Incidents, working with self-harm and suicide risk; case recording; compliments, complaints and comments etc

All staff across the Charity have regular line management supervision and external clinical supervisions is in place for all staff working with young people and external supervision arrangements are available for all other staff as well. to provide support but also ensure the quality of their work. A duty management system is in place as part of clinical governance arrangements. There are regular mandatory training events to ensure professional competence and development.

42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Safeguarding Team, which is flexible in times of crisis e.g. during the pandemic. Our model embraces all approaches across the organisation including group work, face to face work and online work and is designed to be young person centred and to protect and manage staff. Escalation processes are clear including processes to inform/alert the Board for more serious incidents. We have robust risk assessments built into all levels of delivery and ensure that all staff receive the relevant internal and external training commensurate with their position, their exposure to safeguarding issues across the charity and to keep them safe.

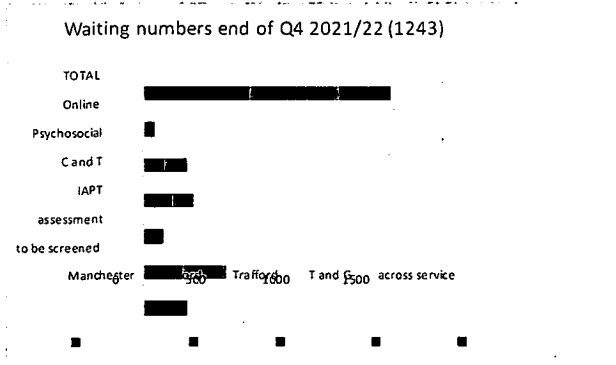
**Key achievements over the year:**

## 42nd STREET TRUSTEES' REPORT For the year ended 31 March 2022

As we emerged from the pandemic the whole team have remained agile and responsive to the changing needs of young people and have shown huge resilience dedication and support for one another.

Mental Health Practitioners have continued to adapt to the new hybrid ways of working remotely and developed their online and remote working skills to ensure that vulnerable young people were still supported despite the difficult logistics and altered therapeutic relationships.

Significant increases in demand (300% in some areas) as demonstrated in the data above, alongside increases in complexity and managing different operating approaches have impacted on waiting times and the way in which we manage them. In July 2021 the longest waiting time was 71 weeks; in September 2021 we had 516 young people waiting in different parts of the system (screening, assessment, ongoing work). Referral rates reached all-time highs of over 300/month in November 2021 and March 2022 compared to 144/month in Q1 2018/19, meaning that by the end of March 2022 the numbers waiting had risen to 1243 (see right)



However, the waiting times have been reduced somewhat over this time- averaging 44 weeks at the end of March 2022. Although we recognise that these waiting times are unacceptable we have developed the service to ensure maximum support for young people. This has included the introduction of the Welcome Team, Mental Health Practitioners (MHP's) forming part of the screening and assessment team also available to support young people and their families/friends/carers if they present with high levels of risk, alongside our daily duty/safeguarding team. We also received short term funding from Public Health England in November 2021 for 6 months that enabled us to strengthen our teams over this time and went some way to supporting the charity to respond to the increases in demand

42<sup>nd</sup> Street has also been able to continue to deliver and develop our co-created online platform supporting individual counselling and psychosocial therapeutic interventions (synchronous and asynchronous, text based and video based) group work, guided self-help resources and moderated forums. During 2021/22 the online work has been through external evaluation led by the Greater Manchester Applied Research Collaborative (ARC; the GM regional centre created by the National Institute for Health and Care Research (NIHR)) at Health Innovation Manchester looking at quantitative data analysis and qualitative interviews with young people/service users and professionals/practitioners and involving young peer researchers. The full report is due in October 2022 but early findings suggest the outcomes for the online work are exceptionally high- compare with our core service and continue to reach often isolated and excluded cohorts of young people e.g. LGBTQ+, Asian young people.

In August 2021, the original developers of our online platform notified licensees that they were no longer able to continue delivery. Between September 2021 and March 2022, there was therefore a period of significant change, scoping out of how the platform might continue to and we now have an agreement with Off The Record Croydon to take a 50/50% responsibility for the platform to enable it to be sustained including:

- Commissioning a new service contract with a developer to host the platform, manage security, stability, maintenance and ongoing development;
- Pay 50/50 share of costs for initial handover, and short-term service contract;
- Manage licenses with current organisations using the platform.

In October 2021, we commissioned 'WEB' as the platform developer and we have worked with them to improve the back-end and re-organise some elements to enable easier future developments e.g. embedding more contemporary/advanced widgets and plug-ins.

The Group work, social action and creative teams have gone from strength to strength over the last year as face to face delivery also returned to normal after the pandemic. This has included national training and developing crisis



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care tool for black young people with Teen Minds by our Jet 42 Group (young black men), strengthening of the Change Makers and Peer Ambassadors, young women's group, Cloud 42 (care leavers) and Q42 (LGBTQ+ young people). The team ran our second and this time face to face creative festival – The Future is Ours, pairing young people up with artists digitally, producing and sharing work celebrating young people and sharing their experiences through photography, music, visual arts, zines, poetry and film. The work in the Orthodox Jewish community has also strengthened as the young women carers group has increased in numbers and impact. Horsfall team also supported over 1,000 young people in the Orthodox Jewish Community by providing creative.

The training for the Orthodox Jewish Community also continued in 2021/22; despite challenging circumstance we have completed the initial bespoke, quality assured, mental health and youth work training course with community practitioners from schools and community groups. 42<sup>nd</sup> Street employed a small team from across the community to lead on this training and has continued to support 20+ community members – male and female to attend the course

Kieran's getaways have also contoured to support groups from the LGBTQ+ community, Orthodox Jewish Community and across The Horsfall.

The Comms and Marketing team have worked incredibly hard with young people over the last year to develop and a new bespoke website to be launched in 2021/22. Young people have been involved in the design and content of the site which will integrate our various portals and introduce online referral options, group work referral options and a "bot" trained by young people to help young people to navigate the site and to answer their questions

42nd Street has worked hard to continue to develop our Improved Access to Psychological Therapies (IAPT), working with partners across Manchester to develop an integrated pathway and referral route and internally recruiting and supporting 2 practitioners to complete the High Intensity CBT course and 2 practitioners to complete the CYP IAPT training.

In 2020/21 42<sup>nd</sup> Street's work in schools and colleges continued expand and embed across Manchester, Salford, Trafford and Tameside and Glossop now working in 26 schools as a result of being art of the Menta Health in Education Programme and securing individual contracts.

In 2021/22 the health and social care system experienced considerable workforce recruitment and retention issues; this was true for 42<sup>nd</sup> Street also as we needed to recruit and retain staff often on short terms contracts. This inspired the charity to implement plans already outlined in our Business Plan to rapidly and safely increase, diversify and develop our workforce. This has included creating a new development post to support Young Practitioners into employment within the charity and supporting practitioners with relevant expertise and experience to contribute the charity as we support their professional development

The ICR model has been attracting a lot of local and GM wide attention as it being recognised as a successful model for supporting young people experiencing high levels of psycho-social distress. The model is therefore being replicated across the Social Care and Crisis Care systems with the roll out of the new Parachute Service.

## **Financial Review**

42<sup>nd</sup> Street's financial performance in 2021/22 shows a surplus of £342,080 in comparison to last year £536,652. Total reserves at year end are £2,145,708 made up of £1,330,438 restricted funds and £815,270 of unrestricted funds. Our total income for 2021/22 was £3,506,159 a decrease of £210,658 from previous year's £3,716,817.

The decrease in income from charitable activities from £3,450,191 to £3,391,019 was due to one-off grants from trust and foundation received in 2020/21 not repeated in this financial year. Some of these were mitigated by utilising the charity's reserves which were held as designated unrestricted funds. In this financial year we saw funding ended from Comic Relief, DHSC Health and Wellbeing Fund, GHF, Barnardo's, PHF Change Maker and Trafford Housing Trust. We also received new Funding from Eric Wright Charitable Trust, Public Health England, HEE, GMHSCP, GMCA, Healthy Teen Mind, GMBOP and Oasis Oldham Hub.

The board has agreed designated unrestricted funds totalling £516,811 broken down as below:

- £8,430 for Kieran's Fund - funding carried forward that is raised by a community group in memory of their son Kieran Raiswell Crump and the allocation of the funding in agreement with the family for specific

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purposes over the course of the year, including Kieran's Getaways. The majority of this is expected to be spent in 2022/23.

- £352,492 as identified by the reserves policy. This is ongoing to manage our financial risks and safeguard our operations and service provisions. This will be spent in the event of winding up of the charity.
- £155,889 to bridge the gap in funding of specific projects including Creative, Social Action and Young Practitioners programme, TC42 and LGBTQ+, while we try to secure further funding from other sources to continue on the successes of these areas of our work. Last year we designated £76,461 and brought in £49,533 leaving us needing to spend only £26,927 of the designated amount.

This leaves £298,459 of unrestricted general funds.

The total fixed assets at year-end is £1,118,181 however there is long term liabilities totalling £703,520, which when offset leaves £414,661 as the total that can be realised from the disposal of total fixed assets.

### **Reserves Policy and going concern**

Unrestricted funds including those invested in fixed assets total £815,270.

The board of trustees has agreed a reserves policy in light of the main risks to the charity to ensure we have an appropriate level of reserves to safeguard our operations and services to young people. Based on 42<sup>nd</sup> Street's current size and activities, the Trustees has calculated that the total reserves held by the charity, to cover short to medium term risks, should be three months operating expenditure, this is calculated as £1,102,567. However, as all mental health practitioners and projects and a proportion of core costs are paid through targeted contracts and grants, a proportion of the three months operating expenditure would be covered from restricted reserves amounting to £750,075. Therefore, the charity requires £352,492 of unrestricted reserves to cover the remaining anticipated costs to safeguard the services if the charity were to discontinue its activities. This is broken down as below:

1. 3 Months Salaries £78,110
2. 3 Months Other Core Costs £10,950
3. Redundancy Costs £218,432
4. Building Costs £17,000
5. Miscellaneous Costs e.g. legal fees £28,000

At year end the total net assets of the Charity were £2,145,708. Of this £1,330,438 is tied up in restricted funds, leaving £815,270 as unrestricted funds. £516,811 of these unrestricted funds is designated for future use and £298,459 of general reserves. However, the unrestricted reserves are invested in fixed assets for use in the Charity which, when deducted (total unrestricted £815,270 - total assets £1,118,181) leaves a shortfall in free reserves of -£302,911. The Charity will continue to endeavour to increase unrestricted funding over medium term to address this imbalance. The board is satisfied that in its current position this apparent negative figure does not represent any risk to the charity as funds could be raised from the equity in the building should they be required. The charity ended the financial year holding over £2.5million in cash and we believe the charity is in a strong position to manage through the current crisis.

### **Fundraising**

42<sup>nd</sup> Street does not engage in any public fundraising, we do not employ a professional fundraiser but absorb these duties in to the work of the wider team, and in particular the Senior Management Team.

No person acting on behalf of the charity has been subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or any voluntary standard of fund-raising, in respect of activities on behalf of the charity.

We have never received any complaints about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising;

42<sup>nd</sup> Street therefore feels that the charity has no fundraising activities requiring disclosure under S162A of the Charities Act 2011'.

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### Plans for the future

We are in the second year of our 3 Year Business Plan which has been reviewed with young people, our own workforce and our Board of Trustees including all Position Ambition Learning/Leading/Listening (PAL) Plans for all aspects of the charity:

- ✓ Equality Diversity and Inclusion
- ✓ Workforce Development
- ✓ Safeguarding
- ✓ Risk Management
- ✓ Operations and Quality
- ✓ Monitoring, Evaluation and Research
- ✓ Marketing and Communications
- ✓ Finance and Fundraising
- ✓ Digital
- ✓ Delivery
- ✓ Partnership working
- ✓ Training

In 2021/22 we had anticipated the launch of the ICS arrangements coming into operation in October 2021, however these were delayed until July 2022. 42<sup>nd</sup> Street and the wider VCSE have been closely involved with these developments. The most significant impacts for 42<sup>nd</sup> Street are

1. Consolidation of our contracts
2. Relationships with existing commissioners at a local level
3. The establishment of the Alternative Provider Federation (APF) a body of VCSE NHS contracted organisations operating at a senior level within the GM emerging system.

We are also entering 2022/23 with a significant state of flux in the political, social and financial environment, both the public and voluntary sectors continue to face significant challenges greatly influenced by the significant cost of living emergency and the political and ideological responses of government with the very real possibility of imminent general elections. Therefore, there are real opportunities and threats to existing operational and financial arrangements across Greater Manchester

The Charity is entering 2022/23 with a large restricted reserve again due to last minute funding being available at year end, particularly to meet the surge in demand, to support schools in Trafford and to keep the online service running as DHSC funding completes. However, this funding is short term and non-recurrent and will be spent in 2022/23 where new pressures will emerge. The pressures of short term funds and the increases that need to be applied to wages will call for detailed operational planning and negotiations across our contracts and grants.

We also enter the financial year with designated funds for The Horsfall, TC42 and Q42 as these areas of work either have completed or soon to complete funds. However, the charity has numerous funding opportunities in the pipeline and hopes to replace the designated funds with grants in the coming months.

Over the coming year we will continue to position ourselves to ensure we meet the existing and emerging needs of young people with a keen eye on the developments of online work and our digital capabilities, the role of arts and culture (and social prescribing) and the necessity to recognise and respond to health, social and economic inequality and the compounding impact on young people's mental health and wellbeing.

We have also reached a critical moment in terms of the growth of the charity and will be looking at reviewing the Operational design, infrastructure and approaches to sustaining a high quality workforce with quality assurance processes that best sustain and support a charity of our size to enable us to operate and influence locally across GM and nationally

Key areas of work for next year include:

- The continued development of our EDI plans, including trans training, EDI training and the establishment/co-creation of the EDI Steering group;
- Strengthening the work already taking place with Jet 42, Cloud 42, Changemakers our work in the

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Orthodox Jewish Community and our broader social action programme and our creative programme-The Horsfall

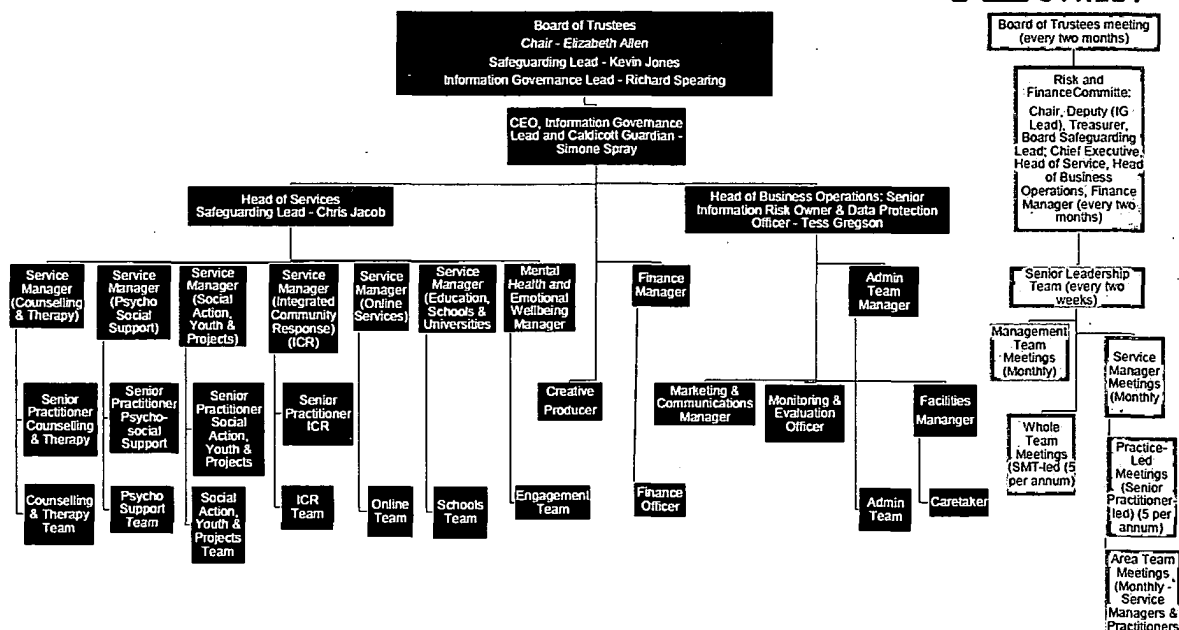
- Completing the evaluation work of our online work and developing the capabilities and functionality of the online platform with a view to widening our reach and developing and supporting the workforce and operations to deliver a hybrid service that meets young people's needs over the coming years, locally and nationally
- Educating waiting times and numbers and strengthening the Welcome team model to maximise support for young people as they enter the service
- Developing and embedding our ICR model across a variety of pathways and approaches including Safe Zones, Parachute and vulnerable young people supported by the Violence Reduction Unit Funds
- Continuing to strengthen the partnership and collaboration to deliver the GM "blended" model for Mental Health Support Teams within schools and colleges and supporting young people as they transition out of education and into young adulthood.
- Supporting the development of the Mental Health Transformation and Living Well programmes with particular focus in ensuring young adults shape and influence support across GM and creative social prescribing is built into the Manchester model
- Working in collaboration and partnership to ensure the IAPT offer in Manchester remains inclusive and accessible.
- Strengthening the voice of young people and the VCSEs in local and GM infrastructures and decision making and 42nd Street's own accountability to young people and leading on a community of practice across GM around Voice and Influence.

### Structure and Governance

The Board of Trustees has overall responsibility for the Charity. In conjunction with the Chief Executive and Senior Management Team the Board spearheads the strategic direction of the Charity and key budgetary considerations. The Chief Executive with the Senior and Service Management Teams interprets the strategic direction and acts on decisions at an operational level. The Administration and three fieldwork teams assist the management team to deliver its operational priorities.

42nd Street Organisational and Governance Structure –February 2020

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### Appointment of Trustees

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Members of the Board of Trustees are elected and co-opted according to the Constitution and under the terms of the Memorandum and Articles of Association. The elections on to the Board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

**Trustee Induction and Training**

On joining the Board new trustees have an opportunity to meet with the Chair / Deputy Chair of the Board and the Chief Executive of the Charity. All trustees receive a Trustees Handbook that contains all relevant documents /policies related to their role as trustees. On-going training and development if required is available external to the organisation.

In 2019/20 we also held a number of Development days for the board in order to strengthen our collective understanding and ways of working.

**Key Management Personnel Remuneration**

42nd Street pays all staff on the NJC scales, the local government pay scales, which are extensively used in the voluntary sector. The scales are set as a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association. 42nd Street pays its entire staff the National Living Wage.

Scales within the service are: (these scales were revised and implemented in 2020/2021)

Caretaker- 7-11  
Receptionist 7-11  
Administration 12-17  
Senior Administration 18-25  
Fieldworkers 18-28  
Senior Practitioners 27-32  
Managers 32-38  
Senior Managers 40-46  
CEO 54-59

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Management Level and decisions about senior management roles would rest with the Trustees.

**Responsibilities of the Board of Trustees**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- ☐ Select suitable accounting policies and then apply them consistently;
- ☐ Make judgments and accounting estimates that are reasonable and prudent;
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Provision of information to auditors**

Each of the persons who are directors at the same time when the Directors' report is approved has confirmed that;

- ☐ So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

#### **Public Benefit**

Reflective of the Charity's objectives (see Constitution) 42nd Street deploys all of its resources to support young people aged 11-25 years with their emotional well-being and mental health, promoting choice and creativity. We champion young person-centred approaches that demonstrate local impact and have national significance. We offer free and accessible advice, care, advocacy, group work and a creative programme that improves well-being and recovery, increases opportunities for young people to shape their own care and influence change, improves and increases inclusion and accessibility to appropriate services and support whilst increasing awareness and reducing stigma.

The Directors confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year.

#### **Risk Management**

42<sup>nd</sup> Street has developed a risk register to manage the risk for the charity, the key features of which are outlined below

Current risks identified and managed are:

1. Short-term funding cannot be renewed, core funding will be depleted and new sources cannot be found and/or there are cuts to statutory funds, increased competition forcing 42nd Street to downsize/make redundancies and lose capacity

#### **Mitigation**

We continue to maintain good relationships, deliver our targets and outcomes and report on work with all of our current donors/funders. However, some funds are non-recurrent and some funds complete in March 2022 funding. We have plans to renew funding streams for grants/foundation grants that complete within the next financial year and mitigation plans including designated reserves if we cannot replace them.

2. Our service standards do not meet our own or local, regional and national expectations e.g. unacceptable waiting times, poor feedback from service-users, indicating poor outcomes for young people, increasing risks for contracts/funding and a negative impact on our reputation

#### **Mitigation**

We have confidence and a strong track record of delivering high service standards; Demand has considerably increased over the past 2 years and we expect increases into the next financial year as cost of living issues impact on young people and their families. Whilst there has been some additional short term investment resourcing/funding has not kept up with the increases in demand in all areas leading to long waiting times and high

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numbers. We are mitigating this by making the case to funders for the need for increases in resource and improving our internal systems to reduce waiting times. We have introduced more group work/creative programme and easier referral processes for these opportunities as an alternative way to engage with 42nd Street, developing bespoke work with key cohorts and stakeholders. We are part of local and GM system wide conversations about the integrated response to surges in demand.

3. The charity is unable to respond to and influence the changing external political, funding and health and social care environment, and is therefore unable to remain relevant, compete for contracts and access funding causing a reduction in services available to young people.

**Mitigation**

The current Executive and Managers are well networked locally, regionally, through the locality and Greater Manchester governance structures and at a modest national level and although this is time consuming and can divert key staff away from supporting direct delivery. We will continue to balance this as a service priority particularly as the new ICS structures take shape and embed. Our CE chairs the GM mental health leadership group and is in position of influence across local structures and GM. As a member of the Alternative Provider Federation we can work closely with VCSE partners to raise the profile and voice of the VCSE and raise issues such as consistent inflationary costs being applied to contracts. The opportunities afforded by The Horsfall to raise 42nd Streets profile locally regionally and nationally will be capitalised on through our marketing and social media plan.

4. The Charity does not operate within a non-discriminatory, anti-oppressive, safe and inclusive way, leaving both staff and young people vulnerable and excluded.

**Mitigation**

There is a comprehensive EDI plan and EDI approaches built into all elements of strategic planning that the Board hold the executive accountable for. There are regular, relevant training and development opportunities for all staff. All staff have management and external supervision support and there are opportunities to explore non-discriminatory and anti-oppressive practice. We nurture a culture of reflection and learning and value a balanced approach of support and challenge throughout the infrastructure of the charity.

5. We do not have sufficient financial arrangements, processes, protocols and infrastructure in place to ensure the smooth running of the charity, avoid fraud and meet the requirements of the Charity Commission.

**Mitigation**

We have a robust annual, external audit which highlights concerns and areas for improvement, which are signed off by the Board and monitored against. We have an experienced and skilled Finance Manager and Finance Officer, who lead and operate our financial systems to a very high standard and we plan to extend the team in 2022/23.

6. Association with high level safeguarding/child protection/ serious untoward incidents.

**Mitigation**

42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Duty Team. Escalation processes remain clear and robust for more serious incidents right the way through the Executive and the Board. We have robust risk assessments built into all levels of delivery and have implemented increased support as referrals have increased on entry to the surface. The work of ICR/Parachute etc will present higher levels of risk but all of the work will be delivered in partnership and will follow the newly adopted shared escalation processes across GM.

7. Current or past service-users could accuse the organisation or individuals of error, negligence, or omissions during their practice leading to a lawsuit and/or damages being levied.

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2022**

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**Mitigation**

42nd Street has the relevant levels of insurance in place in terms of employers and professional liabilities. All mental health practitioners have regular meetings and one to one internal and external supervision to support and scrutinise practice and all new staff are subject to detailed induction and probationary periods. Any questions over practice are escalated and discussed at executive level, HR support is now provided by People Puzzles and we have worked to develop our Workforce Development Plan over the last year.

- 8: Adverse media impacting negatively on 42nd Streets reputation

**Mitigation**

42nd Street carefully considers any engagement with the media and looks for sign off at a Board level wherever appropriate. We have internal sign off on all press releases and monitor our Social media accounts carefully on a daily basis we have renewed and revised our Communications Strategy.

- 9: Breaches in data protection, Information Governance regulation impacting on service reputation and safety of young people

**Mitigation**

We have robust Information Governance and Data Protection policies and procedures in place, in line with ICO and NHS contract criteria. All staff have received and will continue to receive annual training. The Head of Operations leads on ensuring that all standards are met across the service with the support from the CE and Managers and a named champion on the Board.

**Investment Policy and Performance**

The Board of Trustees has considered the most appropriate policy for investing funds and has agreed that it is advisable to keep the funds in a secure form - on deposit at the bank and therefore accept a lower rate of return.

**Auditors**

Crowe U.K.LLP who have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted to the forthcoming AGM.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 2 December 2022 and signed on its behalf, by:

**Ms. E Allen**  
Chair

*Liz Allen*



# **Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress**

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## **Opinion**

We have audited the financial statements of 42<sup>nd</sup> Street Community Based Resource for Young People under Stress ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## **Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress**

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### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

## **Independent Auditor's Report to the Members of 42nd Street Community Based Resource for Young People under Stress**

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In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were the Charities Act.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, considering revenue recognition based on reviews of underlying grants/contracts, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
TheLexicon  
MountStreet  
Manchester  
M2 5NT

Date 2 December 2022

**42nd STREET**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating an income and expenditure account)  
For the year ended 31 March 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME</b>					
Donations and legacies	2	1,366	57,391	58,757	202,861
Other trading activities	3	8,190	46,799	54,989	60,951
Investment income	4	-	827	827	2,598
Other incoming resources	6	-	567	567	216
<b>Charitable activities</b>	5	<u>3,281,019</u>	<u>110,000</u>	<u>3,391,019</u>	<u>3,450,191</u>
<b>TOTAL INCOME</b>		<u>3,290,575</u>	<u>215,584</u>	<u>3,506,159</u>	<u>3,716,817</u>
<b>RESOURCES EXPENDED</b>					
Charitable activity	7	<u>3,000,562</u>	<u>163,317</u>	<u>3,164,079</u>	<u>3,180,165</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>3,000,562</u>	<u>163,517</u>	<u>3,164,079</u>	<u>3,180,165</u>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		290,013	52,067	342,080	536,652
Transfers	16	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		290,013	52,067	342,080	536,652
<b>TOTAL FUNDS AT 1 APRIL 2021</b>		<u>1,040,425</u>	<u>763,203</u>	<u>1,803,628</u>	<u>1,266,976</u>
<b>TOTAL FUNDS AT 31 MARCH 2022</b>		<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>	<u>1,803,628</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities relate to continuing activities.

The notes on pages 30 to 45 form part of these financial statements.

**42nd STREET**  
**BALANCE SHEET**  
Company Registration Number: 2476342  
As at 31 March 2022

		£	2022 £	£	2021 £
	Note				
<b>FIXED ASSETS</b>					
Tangible fixed assets	11		1,114,181		1,132,136
<b>CURRENT ASSETS</b>					
Debtors	12	133,962		129,596	
Cash at bank and in hand		<u>2,399,986</u>		<u>1,490,640</u>	
		2,533,948		1,620,236	
<b>CREDITORS:</b> amounts falling due within one year	13		<u>(798,901)</u>	<u>(219,502)</u>	
			<u>1,735,047</u>		<u>1,400,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,849,228		2,532,870
<b>CREDITORS:</b> amounts falling due after more than one year	14		<u>(703,520)</u>	<u>(729,242)</u>	
<b>NET ASSETS</b>	17		<u>2,145,708</u>		<u>1,803,628</u>
<b>CHARITY FUNDS</b>	16				
Restricted Funds			1,330,438		1,040,425
Unrestricted – Designated Funds			516,811		415,564
Unrestricted – General Funds			<u>298,459</u>		<u>347,639</u>
			<u>2,145,708</u>		<u>1,803,628</u>

These accounts have been prepared in accordance with the provisions of the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 2 December 2022 and signed on their behalf by:

*Liz Allen*

**Ms E Allen**  
Chair

The notes on pages 30 to 45 form part of these financial statements.

**42nd STREET**  
**CASH FLOW STATEMENT**  
For the year ended 31 March 2022

	£	2022 £	£	2021 £
Cash flows from operating activities		<u>935,790</u>		<u>593,343</u>
<b>Net cash provided by operating activities</b>				
<b>Cash Flows from investing activities</b>				
Interest from investments	827		2,598	
Purchase of property, plant and equipment	(2,721)		(5,789)	
		<u>(1,894)</u>		<u>(3,191)</u>
<b>Net cash provided by investing activities</b>		<b>933,896</b>		<b>590,152</b>
<b>Cash Flows from Financing activities</b>				
Repayment of borrowings	(24,550)		(12,647)	
<b>Net cash provided by financing activities</b>		<u>(24,550)</u>		<u>(12,647)</u>
Change in cash and cash equivalents in the year.		<b>909,346</b>		<b>577,505</b>
Cash and cash equivalents at the beginning of the year.		<u>1,490,640</u>		<u>913,135</u>
<b>Cash and cash equivalents at the end of the year.</b>		<u><b>2,399,986</b></u>		<u><b>1,490,640</b></u>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>				
		2022 £		2021 £
<b>Net incoming resources</b>				<b>554,411</b>
Interest from investments	(827)		(2,598)	
Depreciation of tangible fixed assets	20,677		26,155	
Increase in debtors	(4,366)		35,684	
Increase in creditors	<u>578,226</u>		<u>(20,309)</u>	
		<u><b>593,710</b></u>		<u><b>38,932</b></u>
<b>Net cash provided by operating activities</b>		<u><b>935,790</b></u>		<u><b>593,343</b></u>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>				
		2022 £		2021 £
<b>Cash at hand</b>		<u><b>2,399,986</b></u>		<u><b>1,490,640</b></u>
<b>RECONCILIATION OF NET CASH</b>				
		1 April 2021 £	Cashflow £	31 March 2022 £
Cash in hand and at bank		1,490,640	909,346	2,399,986
Bank loan		<u>(753,848)</u>	<u>24,550</u>	<u>(729,298)</u>
		<u><b>736,792</b></u>	<u><b>933,896</b></u>	<u><b>1,670,688</b></u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (January 2022) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

42<sup>nd</sup> Street meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**1.2 Company status**

The Charity is a company limited by guarantee. The Trustees of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**1.3 Going concern**

The trustees have reviewed the forecasts and budgets for the twelve months to 31 March 2023 formally and at a high level from 1 April 2023 to 30 November 2024 and are confident that the charity is a going concern.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the Charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.5 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally /contractually entitled to the income and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.6 Resources expended**

Expenditure is recognised when it is incurred and is reported gross of related income in the following bases:

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**1.7 Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% p.a.	straight line
Office equipment	-	25% p.a.	straight line
Buildings	-	1% p.a.	straight line

**1.8 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are recognised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

**1.11 Pension contributions**

Contributions to defined contribution schemes are recognised in the Statement of Financial Activities in the period in which they become payable.

**1.12 Company Information**

The charity is a company limited by guarantee (registered number 2476342) which is incorporated and domiciled in the UK. The registered office is The SPACE, 87-89 Great Ancoats Street, Manchester, M4 5AG.

**1.13 Charitable activity**

The Charity has a single charitable activity in the year. The charitable activity is the support of young people for their emotional well-being and mental health.

**1.14 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the entity's accounting policies which are described on pages 30 and 31, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.



**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**2. DONATIONS AND LEGACIES**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
General donations	1,186	57,391	58,577
Hardship Fund donations	180	-	180
Kieran Fund	-	-	-
	<u>1,366</u>	<u>57,391</u>	<u>58,757</u>
	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
General donations	8,000	193,050	201,050
Hardship Fund donations	220	-	220
Kieran Fund	-	1,591	1,591
	<u>8,220</u>	<u>194,641</u>	<u>202,861</u>

**3. OTHER TRADING ACTIVITIES**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Publication sales	-	324	324
Consultancy/CSR	3,115	6,957	10,072
Mental Health Support	5,075	31,010	36,085
Training/workshops fees	-	250	250
Student placements	-	8,258	8,258
Secondment	-	-	-
	<u>8,190</u>	<u>46,799</u>	<u>54,989</u>
	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Publication sales	-	466	466
Consultancy/CSR	1,300	5,715	7,015
Mental Health Support	14,059	7,466	21,525
Training/workshops fees	-	6,330	6,330
Student placements	-	3,400	3,400
Room Hire/Desktop Space	-	22,215	22,215
	<u>15,359</u>	<u>45,592</u>	<u>60,951</u>

**4. INVESTMENT INCOME**

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Interest receivable	<u>-</u>	<u>827</u>	<u>827</u>
	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Interest receivable	<u>-</u>	<u>2,598</u>	<u>2,598</u>

**5. CHARITABLE ACTIVITIES**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>Performance Related and Capital Grants</b>			
NHS Mcr CCG	1,049,189	-	1,049,189
NHS Salford CCG	391,492	-	391,492
NHS Trafford CCG	690,412	-	690,412
NHS Tameside & Glossop PCT	42,012	-	42,012
NHS Wigan CCG	21,053	-	21,053
Trafford MBC	85,000	-	85,000
Young Manchester	63,339	-	63,339
Healthy Teen Mind	10,000	-	10,000
Schools	105,492	-	105,492
Innox Foundation	-	25,000	25,000
We Love Manchester	2,000	-	2,000
Rio Ferdinand Foundation	5,273	-	5,273
Tameside, Oldham & Glossop Mind	27,015	-	27,015
Salford Community and Voluntary Services	7,000	-	7,000
Salford City Council	100,000	-	100,000
Garfield Western	-	75,000	75,000
Comic Relief	5,000	-	5,000
GMCA	40,000	-	40,000
Dept of Health and Social Care	93,083	-	93,083
Paul Hamlyn Foundation	123,000	-	123,000
GMBOP	41,457	-	41,457
Children Society	45,000	-	45,000
Health Education England	19,752	-	19,752
Eric Wright Charitable Trust	25,000	10,000	35,000
GMCVO	30,211	-	30,211
Manchester City Council	34,869	-	34,869
AIM	27,865	-	27,865
Oasis Hub Oldham	28,487	-	28,487
Princes' Trust	9,500	-	9,500
The Big Life Group	144,698	-	144,698
University of Manchester	<u>13,820</u>	<u>-</u>	<u>13,820</u>
	<u>3,281,019</u>	<u>110,000</u>	<u>3,391,019</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>Performance Related and Capital Grants</b>			
NHS Mcr CCG	943,395	-	943,395
NHS Salford CCG	479,285	-	479,285
NHS Trafford CCG	641,626	-	641,626
NHS Tameside & Glossop CCG	67,037	-	67,037
NHS Wigan CCG	244,197	-	244,197
Trafford MBC	85,891	-	85,891
Young Manchester	63,340	-	63,340
BBC Children in Need	19,988	-	19,988
Schools	97,592	-	97,592
Access to Work		6,397	6,397
We Love Manchester	14,247	-	14,247
Rio Ferdinand Foundation	4,797	-	4,797
Trafford Housing Trust	5,389	-	5,389
Salford Community and Voluntary Services	102,341	-	102,341
Salford City Council	7,446	-	7,446
Garfield Western	-	75,000	75,000
Comic Relief	80,753	-	80,753
GMCA	20,000	-	20,000
Dept of Health and Social Care	116,555	-	116,555
Paul Hamlyn Foundation	158,500	-	158,500
Barnardos	33,612	-	33,612
Children Society	45,000	-	45,000
Health Education England	23,148	-	23,148
Lankelly Chase Foundation	4,760	-	4,760
GMCVO	97,992	-	97,992
Geoff Herrington Foundation	11,903	-	11,903
	<u>3,368,794</u>	<u>81,397</u>	<u>3,450,191</u>

**6. OTHER INCOMING RESOURCES**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Miscellaneous income	<u>-</u>	<u>567</u>	<u>567</u>
	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Miscellaneous income	<u>-</u>	<u>216</u>	<u>216</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**7. CHARITABLE ACTIVITY**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Direct expenditure			
- Staff costs	2,254,574	155,289	2,409,963
- Other costs	580,827	8,128	588,955
Support costs			
- Staff costs	91,520	-	91,520
- Other costs	5,482	-	5,482
- Governance costs	<u>68,159</u>	<u>-</u>	<u>68,159</u>
	<u>3,000,562</u>	<u>163,517</u>	<u>3,164,079</u>

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Direct expenditure			
- Staff costs	2,173,821	97,254	2,271,075
- Other costs	712,186	755	712,941
Support costs			
- Staff costs	112,124	-	112,124
- Other costs	2,130	-	2,130
- Governance costs	<u>81,895</u>	<u>-</u>	<u>81,895</u>
	<u>3,082,156</u>	<u>98,009</u>	<u>3,180,165</u>

**8. GOVERNANCE COSTS**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Staff costs	61,014	-	61,014
Auditors' remuneration – audit	<u>7,145</u>	<u>-</u>	<u>7,145</u>
	<u>68,159</u>	<u>-</u>	<u>68,159</u>

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Staff costs	74,750	-	74,750
Auditors' remuneration – audit	<u>7,145</u>	<u>-</u>	<u>7,145</u>
	<u>81,895</u>	<u>-</u>	<u>81,895</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. NET INCOMING RESOURCES**

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	<u>20,677</u>	<u>26,155</u>

During the year no members of the Board of Trustees received any reimbursements of expenses (2021 - 0). No Trustee received any remuneration or benefits in kind.

**10. STAFF COSTS, STAFF NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL**

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	2,287,787	2,182,787
Social security costs	210,236	197,396
Pension costs	<u>64,464</u>	<u>60,006</u>
	<u>2,562,488</u>	<u>2,440,189</u>

The key management personnel of the charity comprise the CEO, Head of Business and Finance Officer. The total employee benefits of the key management personnel of the charity were £165,580. (2021: £ 156,130).

The average monthly number of full-time equivalent employees during the year was as follows:

	2022 No.	2021 No.
CEO	1	1
Managers	16	13
Senior practitioners	6	5
Fieldworkers/Counsellors	57	49
Administration	<u>6</u>	<u>8</u>
	<u>86</u>	<u>76</u>

The number of employees whose emoluments amounted to more than £60,000 during the year was as follows:

	2022	2021
£60,001-£70,000	<u>1</u>	<u>1</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. TANGIBLE FIXED ASSETS**

	Leasehold Building/ Land £	Fixtures & fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2021	1,626,134	10,499	62,964	1,699,597
Additions	-	-	2,721	2,721
Disposals	-	-	-	-
At 31 March 2022	<u>1,626,134</u>	<u>10,499</u>	<u>65,685</u>	<u>1,702,318</u>
<b>Depreciation</b>				
At 1 April 2021	514,877	5,621	46,961	567,459
Charge for the year	10,711	1,372	8,595	20,677
Disposals	-	-	-	-
At 31 March 2022	<u>525,588</u>	<u>6,993</u>	<u>55,556</u>	<u>588,137</u>
<b>Net book value</b>				
At 31 March 2022	<u>1,100,546</u>	<u>3,507</u>	<u>10,129</u>	<u>1,114,181</u>
At 31 March 2021	<u>1,111,257</u>	<u>4,878</u>	<u>16,001</u>	<u>1,132,136</u>

Included within fixed assets at the year-end are land and leasehold buildings with net book values of £144,000 and £956,546 respectively.

**12. DEBTORS**

	2022 £	2021 £
Due within one year:-		
Trade debtors	133,962	127,746
Staff Loans	-	1,600
Prepayments	-	250
	<u>133,962</u>	<u>129,596</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**13. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Bank and other loans	25,778	24,605
Other creditors	111,300	77,848
Accruals and deferred income	<u>661,823</u>	<u>117,049</u>
	<u>798,901</u>	<u>219,502</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2022 the balance due is £25,778 (2021: £24,605). The interest on the first loan will be charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400K provided by Heritage Lottery Fund

The movement on deferred income is as follows:

	2022	2021
	£	£
Deferred income brought forward	68,000	60,000
Amounts released in the year	(68,000)	(20,000)
Amounts deferred in the year	<u>625,548</u>	<u>28,000</u>
Deferred income carried forward	<u>625,548</u>	<u>68,000</u>

**14. CREDITORS: Amounts falling due after more than one year**

	2022	2021
	£	£
Bank and other loans	<u>703,520</u>	<u>729,242</u>
	<u>703,520</u>	<u>729,242</u>

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2022 the balance due is £703,520 (2021: £729,242). The interest on the first loan will be charged at 6% per annum after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400k provided by the Heritage Lottery Fund.

**15. OPERATING LEASE COMMITMENTS**

At 31 March 2022 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	Other	Other
	£	£
Within 1 year	1,117	1,117
Within 2 and 5 years	<u>558</u>	<u>1,675</u>
	<u>1,675</u>	<u>2,792</u>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. STATEMENT OF FUNDS**

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
<b>DESIGNATED FUNDS</b>					
Kieran Fund	8,525	-	(95)	-	8,430
Projects Continuation Fund	76,461	-	(26,927)	106,355	155,889
Reserve Fund	<u>330,578</u>	-	-	<u>21,914</u>	<u>352,492</u>
Subtotal	<u>415,564</u>	-	<u>(27,022)</u>	<u>128,269</u>	<u>516,811</u>
<b>GENERAL FUNDS</b>					
General Funds	<u>347,639</u>	<u>215,584</u>	<u>(136,495)</u>	<u>(128,269)</u>	<u>298,459</u>
Total unrestricted funds	<u>763,203</u>	<u>215,584</u>	<u>(163,517)</u>	<u>-</u>	<u>815,270</u>

The Board of Trustees has agreed designated unrestricted funds totalling £516,811 for the following purposes:

**Reserve Fund** – Identified by the reserves policy, this fund is calculated and agreed by the Board as the appropriate amount to be held from unrestricted funds to manage our financial risks and safeguard our operations and service provisions. This fund has been calculated to reflect the anticipated costs of three months operations if the charity were to discontinue its charitable activities.

**Kieran Fund** – This is unrestricted funds raised by a community group in memory of Kieran Crump Raiswell and donated to 42<sup>nd</sup> Street throughout the year. The funds are designated to projects and activities agreed with Kieran's family and spend is monitored separately in order to manage cash flow and create bespoke reports for the family.

**Projects Continuation** – Fund set aside to mitigate the impact of loss of funding, this year to bridge the gaps in funding for specific projects including Creative, Social Action and Young Practitioners programmes, TC42 and LGBTQ+, while we try to secure further funding from other sources to continue to delivery these much needed projects.



**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**16. STATEMENT OF FUNDS (continued)**

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Comic Relief	6,198	5,000	11,198	-	-
Horsfall	15,357	47,904	28,318	-	34,944
<b>NHS Manchester CCG</b>	<b>73,373</b>	<b>606,178</b>	<b>566,531</b>	<b>-</b>	<b>113,020</b>
<b>NHS Salford CCG</b>	<b>187,023</b>	<b>362,931</b>	<b>462,480</b>	<b>-</b>	<b>87,474</b>
<b>NHS Trafford CCG</b>	<b>319,158</b>	<b>202,760</b>	<b>377,876</b>	<b>18,022</b>	<b>162,063</b>
<b>NHS Tameside &amp; Glossop CCG</b>	<b>11,572</b>	<b>69,027</b>	<b>63,828</b>	<b>-</b>	<b>16,771</b>
<b>Other Funding</b>					
NHS Wigan CCG	-	21,053	21,053	-	-
Health and Wellbeing Fund	-	93,083	93,083	-	-
Hardship Fund	2,123	180	403	14,896	16,796
Paul Hamlyn Foundation	76,097	123,000	171,366	-	27,731
Geoff Harrington Foundation	11,167	-	11,167	-	-
Schools	-	72,902	72,902	-	-
Young Manchester	8,306	63,339	57,688	-	13,957
GMCA	-	44,883	16,330	-	28,553
Public Health England Manchester	-	144,698	91,117	-	53,581
Integrated Community Response	93,763	376,632	393,577	-	76,818
Public Health England Salford	-	100,000	83,333	-	16,667
Duchy of Lancaster	3,870	-	2,081	-	1,789
Salford City Council	-	3,775	3,775	-	-
AIM	8,174	27,865	20,629	-	15,410
Trafford Borough Council	26,347	65,000	31,539	-	59,808
Trafford Housing Trust	5,385	517	5,902	-	-
Manchester City Council	-	34,869	27,653	-	7,216
IAPT Training – HEE/NHS CCG	-	139,752	43,856	-	95,896
G M C VO	49,520	30,211	52,817	(14,896)	12,017
Eric Wright Charitable Trust	-	25,000	25,000	-	-
GM Health & Social Care Partnership	25,009	422,769	43,788	-	403,989
Salford Community and Voluntary Services	63,726	-	59,376	-	4,349
Children Society	24,725	45,000	34,112	-	35,613
Barnardos	20,872	28,561	31,413	(18,022)	-
GMBOP/Pathfinder	-	41,457	31,968	-	9,489
Lankelly Chase Foundation	4,375	-	2,737	-	1,638
Oasis Hub Oldham	-	28,487	3,257	-	25,230
Prince's Trust	-	9,500	9,212	-	288
Health Teen Mind	-	10,000	9,714	-	286
Rio Ferdinand Foundation	4,285	5,273	513	-	9,045
<b>Total restricted Funds</b>	<b><u>1,040,425</u></b>	<b><u>3,251,606</u></b>	<b><u>2,961,593</u></b>	<b><u>-</u></b>	<b><u>1,330,438</u></b>

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**16. STATEMENT OF FUNDS (continued)**

**TRUST / GRANT FUNDING**

- **Comic Relief:** To build on our peer mental health research with young black men, partnering with Survivors Manchester and TIPP, to co-create short films with vulnerable young black men in the criminal justice system that will drive campaigns of engaging more young black men in therapeutic support and changing evidence-based system.
- **The Horsfall Space:** Various small grants and room hire fees combined to provide gallery displays/showcases and a programme of activities to engage young people and the general public with the heritage of Ancoats.
- **Paul Hamlyn Foundation**
  - **More and Better** – This grant is part of the Arts Access and Participation Fund to support our Creative Agents and our Arts and Creative programme. It is designed to support organisation to increase their impact and effectiveness and to build stronger and better evidence of outcomes.
  - **Act for Change** – To support Make our Mental Health Rights Reality project by identifying relevant service and system issues that are critical to young people experiencing social injustice in mental health and social care systems, bring about changes by engaging with peer led, rights-based social action alongside more traditional mental health and social care support and interventions.
- **NHS MANCHESTER CCG:**
  - **Core Service for young people between 13-25 years:** offering 1-1 interventions (CBT, psychosocial support and counselling), therapeutic group work, gender specific services, drop in and telephone support for young people experiencing mental health problems.
  - **Integrated Community Response Service:** to implement a pilot programme that provides a First Response Service to Children and Young People (11yrs to 18yrs) from Central Manchester. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances.
  - **MHST:** Pilot phase 2. The delivery of one to one therapeutic support for children and young people in schools' settings and targeted group work. Following two phases of Greater the Manchester Mentally Healthy Schools and College pilot.
- **SALFORD CITY COUNCIL & NHS SALFORD CCG:**
  - **Core Service for young people between 13-25 years:** offering 1-1 psychosocial support and counselling and group work support via Youth Centres, online and other community resources.
  - **Integrated Community Response Service:** to provides a First Response Service to Children and Young People (11yrs to 18yrs) from Salford and Manchester. The service provides a rapid response to children and young people presenting in distress preventing escalation of their condition and/or circumstances resulting in visits to A & E.
  - **MHST:** Pilot phase 2. The delivery of one to one therapeutic support for children and young people in schools' settings and targeted group work. Following two phases of Greater the Manchester Mentally Healthy Schools and College pilot.
- **NHS TRAFFORD CCG:**
  - **Standard Contract:** For young people between 13-25 years: offering 1-1 psychosocial support, counselling and group work delivered through a variety of community venues, including targeted provision in 2 Trafford schools.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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- **4 Weeks Wait (4WW):** Extension of funding for two Mental Health Practitioners to reduce waiting times in Trafford due to the success of the pilot. This will lead to less young people needing to use higher level mental health support, such as CAMHS.
- **MHIE:** Additional funding for Mental Health in Education to deliver targeted mental health support to a number of vulnerable Trafford secondary schools. Following a rapid needs assessment undertaken by Children's Clinical Commissioning team with Trafford Schools.
- **GM Health and Social Care Partnership:** To address the unprecedented surge in service demand, the growing number and the complexity of people falling into the service and to build stability and resilience across the VCSE sector.
- **NHS Tameside & Glossop CCG:** For young people between 11-18 years: offering 1-1 psychosocial support, counselling and group work, CAMHS waiting times initiative service alongside a community-based service delivered through a variety of community venues.
- **NHS Wigan CCG:** Funding to continue the delivery of our Bee Heard social action project
- **Manchester City Council:** Funding to support our No Wrong Door project and our Women's Group
- **Health and Wellbeing Fund:** to expand the online/digital work that we have been developing over the last 2 years rooted in our established, young person-centred, evidence-based approaches drawing on significant research and support from national partners to improve access and outcomes for young people experiencing health inequalities.
- **Young Manchester:** To fund the 42<sup>nd</sup> Street Peer Ambassadors programme which supports young people to engage in campaigning to influence and shape local, regional and national service development and policy.
- **Greater Manchester Combined Authority:** Working in partnership with Youth Focus North West provides work to enable meaningful engagement of young people from the Greater Manchester Youth Combined Authority Health Working Group with the Children's Mental Health Programme Board with the intention of informing and influencing their decision making.
- **AIM:** Funding for a Training co-ordinator and for delivering a training programme over 3 years that based on the experience gained from consultation and trialling a couple of pilot courses.
- **Trafford Borough Council:** Commission of the Single Point of Access (SPOA) pilot delivering the Thrive (system) navigators in Trafford to strengthen working relationship/collaboration between CAMHS and 42<sup>nd</sup> Street and ultimately ensure YP needs are met within a system approach.
- **Trafford Housing Trust:** To run a gift Shop offering young people aged 16- 25 in the local community the opportunity to explore ideas around wellbeing, what makes them feel good and how this can be translated into developing self-care and gifts for themselves and others.
- **Health Education England:** To part-fund two full time High Intensity Therapist and Psychological Wellbeing Practitioner and two full time CYP IAPT Trainees
- **Greater Manchester Centre for Voluntary Organisation (GMCVO):** Grant aiming to progress beneficiaries towards employment whilst improving self-esteem, confidence, wellbeing and increased aspirations of family members and peers. The project will also create a better understanding from employers of the barriers faced by young people, and how to attract, retain and develop young talent.
- **Salford CVS: 'We Tell You':** Salford CVS funding is to deliver in formal partnership with Salford City Council Integrated Youth Support Service (IYSS) which will provide accredited NVQ Level Two Youth Work training to 20 participants from the Orthodox Jewish community.
- **Children Society:** Commissioned by NHS Greater Manchester, Greater Manchester Combined Authority and Pennine Care NHS Foundation to engage 42<sup>nd</sup> Street to deliver the Children and Young People Safe Zones service across Manchester & Salford in accessible locations and opening hours under the Prime

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**NOTES TO THE FINANCIAL STATEMENTS**  
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Agreement. The Safe Zone provides an important alternative to young people who otherwise present to A&E or seek maladaptive coping mechanisms.

- **Public Health England:** Grant to provide inclusive, accessible mental health services for young people in Salford and Manchester. This includes online/digital therapeutic offer, face to face work, strengthening and embedding work in the Orthodox Jewish Community and supporting LGBTQ+ young people.
- **Barnardos:** To deliver a mental and emotional health support group that will provide support to care leavers in Manchester that is not currently available. Through the peer-to-peer support group care leavers will find positive ways to work on their emotional health in a safe space, while also developing friendships and relationships that will support them beyond their time in the group.
- **Geoff Harrington Foundation Trust:** To support a project aimed at young people who are currently in care, have been in care or part of care leaving services aged between 11 and 25.
- **Lankelly Chase Foundation:** 18 weekly sessions targeting 16-25-year-old young women from marginalized communities experiencing mental health issues either pre-existing, exacerbated or as a direct result of the Covid-19 pandemic.
- **Rio Ferdinand Foundation:** In partnership with Salford Youth Alliance, Odd Arts, Reform Radio with support from Salford City Council, to deliver various activities such as sports, drama and media which will engage young people and enable them to open up about mental health with their peers, and support each other to increase the voice of young people in the design of mental health services.
- **GMBOP:** Provide mental health support to young people aged 18-25 years who are referred via the Pathfinders Coaches at DePaul UK as part of the Pathfinders Pilot
- **Eric Wright Charitable Trust:** Fund to continue supporting young people that have long standing difficulties with their feelings and relationships using the principles of democratic therapeutic communities' model
- **Oasis Hub Oldham:** to provide Mental Health Support to Young People accessing the Navigator Project
- **Prince's Trust:** Mental Health support to young people who attend the Princes Trust (aged 11-25) in the form of individual therapeutic interventions and group work in response to identified needs
- **Health Teen Mind:** Acting as engagement partner to ensure the work of highlighting the experiences of young people who have been marginalised by our health systems is carried out in a meaningful and robust way
- **Duchy of Lancaster:** To fund our Dance project "**Movement**" -which we deliver in partnership with Company Chameleon

#### **INDIVIDUAL GIVING AND COMMUNITY FUNDRAISING**

- **Hardship Fund Donations:** fund established through independent donations to provide small grants to young people especially young refugees or asylum seekers who face destitution.
- **Friends of 42:** opportunity for individuals and community groups to fundraise and donate directly to 42<sup>nd</sup> Street.
- **Kieran Fest:** Community group established in memory of Kieran Crump Raiswell and donates to 42<sup>nd</sup> Street.

#### **SCHOOLS AND COLLEGES**

- Funding to deliver bespoke mental health and well-being services in schools across Greater Manchester

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**SUMMARY OF FUNDS**

	Brought Forward 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2022 £
Designated Funds	415,564	-	(27,022)	142,756	531,298
General Funds	<u>347,639</u>	<u>215,584</u>	<u>(136,495)</u>	<u>(142,756)</u>	<u>283,973</u>
Unrestricted funds	<u>763,203</u>	<u>215,584</u>	<u>(163,517)</u>	-	<u>815,270</u>
Restricted Funds	<u>1,040,425</u>	<u>3,290,575</u>	<u>(3,000,562)</u>	-	<u>1,330,438</u>
Total of Funds	<u>1,803,628</u>	<u>3,506,159</u>	<u>(3,164,079)</u>	-	<u>2,145,708</u>

**SUMMARY OF FUNDS**

	Brought Forward 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward 31 March 2021 £
Designated Funds	274,915	1,591	-	139,058	415,564
General Funds	<u>261,853</u>	<u>322,853</u>	<u>(98,009)</u>	<u>(139,058)</u>	<u>347,639</u>
Unrestricted funds	<u>536,768</u>	<u>324,444</u>	<u>(98,009)</u>	-	<u>763,203</u>
Restricted Funds	<u>730,208</u>	<u>3,392,373</u>	<u>(3,082,156)</u>	-	<u>1,040,425</u>
Total of Funds	<u>1,266,976</u>	<u>3,716,817</u>	<u>(3,180,165)</u>	-	<u>1,803,628</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	-	1,114,181	1,114,181
Current assets	1,330,438	1,203,510	2,533,948
Creditors due within one year	-	(798,901)	(798,901)
Creditors due in more than one year	-	<u>(703,520)</u>	<u>(703,520)</u>
	<u>1,330,438</u>	<u>815,270</u>	<u>2,145,708</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	-	1,132,136	1,132,136
Current assets	1,040,425	579,811	1,620,236
Creditors due within one year	-	(219,502)	(219,502)
Creditors due in more than one year	<u>-</u>	<u>(729,242)</u>	<u>(729,242)</u>
	<u>1,040,425</u>	<u>763,203</u>	<u>1,803,628</u>

**18. RELATED PARTIES**

The CE, Simone Spray is a trustee and Deputy Chair at Young Manchester. 42<sup>nd</sup> Street bid for and was awarded a grant from Young Manchester of £126,679 over two years 2021-2023. The decisions in relation to awards made against submitted bids are made by an independent committee that Simone Spray has no influence around; all conflicts of interest are declared to Young Manchester in writing and as part of each board meeting, however Simone Spray recognises that this role results in her being a related party and has therefore declared the interest.

There are no other related party transactions that need to be disclosed in the financial statements.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**19. FINANCIAL INSTRUMENTS**

Group	2022 £	2021 £
Financial assets measured at amortised cost		<u>1,620,236</u>
Financial liabilities measured at amortised cost		<u>948,744</u>
Financial assets consist of cash, trade debtors and other debtors.		
Financial liabilities consist of bank loans, trade creditors, other creditors and accruals		

**20. COMPARATIVE FIGURES BY FUND TYPE YEAR ENDED 31 MARCH 2021**

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>INCOME</b>				
Donations and legacies	2	8,220	194,641	202,861
Other trading activities	3	15,359	45,592	60,951
Investment income	4	-	2,598	2,598
Other incoming resources	6	-	216	216
<b>Charitable activities</b>	<b>5</b>	<b><u>3,368,798</u></b>	<b><u>81,397</u></b>	<b><u>3,450,191</u></b>
<b>TOTAL INCOME</b>		<b><u>3,392,373</u></b>	<b><u>324,444</u></b>	<b><u>3,716,817</u></b>
<b>RESOURCES EXPENDED</b>				
Charitable activity	7	<u>3,082,156</u>	<u>98,009</u>	<u>3,180,165</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>3,082,156</u></b>	<b><u>98,009</u></b>	<b><u>3,180,165</u></b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>310,217</b>	<b>226,435</b>	<b>536,652</b>
Transfers	16	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>310,217</b>	<b>226,435</b>	<b>536,652</b>
<b>TOTAL FUNDS AT 1 APRIL 2020</b>		<b><u>730,208</u></b>	<b><u>536,768</u></b>	<b><u>1,266,976</u></b>
<b>TOTAL FUNDS AT 31 MARCH 2021</b>		<b><u>1,040,425</u></b>	<b><u>763,203</u></b>	<b><u>1,803,628</u></b>