

Registered number: 2476342  
Charity number: 702687

**42<sup>nd</sup> STREET  
COMMUNITY BASED RESOURCE  
FOR YOUNG PEOPLE UNDER STRESS**

**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2019**



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**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31 March 2019**

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**Trustees**

Ms E Allen - Chair  
Mr R Hawkins (Resigned December 2018)  
Ms N Nazran – Treasurer  
Mr H Thomas  
Ms Vicky Sharrock (Joined Dec 2018)  
Mr K Jones  
Ms H Gibson - Secretary  
Mr R Spearing – Deputy Chair  
Ms Roxanna Locke (Joined Dec 2018)

**Senior management team** Ms S Spray, Director  
Ms C Jacob, Head of Services  
Ms T Gregson, Head of Operations and Business Development

All members of the Board of Trustees are also directors for the purposes of Company Law.

**Company Registered  
Number**

2476342

**Charity Registered  
Number**

702687

**Registered and  
Principal Office**

The SPACE  
87-91 Great Ancoats Street  
Manchester  
M4 5AG

**Auditors**

Crowe U.K. LLP  
Chartered Accountants  
& Statutory Auditors  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

**Bankers**

Royal Bank of Scotland Plc  
St Ann Street  
Manchester  
M60 2SS

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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## **INTRODUCTION**

The Trustees are pleased to present their annual directors report together with the financial statements of the charity for the year ending 31 March 2019 which are also prepared to meet the requirements for a director's report and accounts for Companies House purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015).

## **Purposes and Activities**

42nd Street: Community based Resource for Young People under Stress is a charitable company limited by guarantee. All members have agreed to contribute a sum not exceeding £1 in the event of needing to wind up the organisation.

## **Mission and Social Objectives**

The Charity's mission is to support young people aged 11-25 years across Greater Manchester with their emotional well-being and mental health, promoting choice and creativity. We champion young person centred approaches that demonstrate local impact and have national significance. Our Social objectives are:

- To improve well-being and recovery
- To increase opportunities for young people to shape their own care and influence change
- To improve and increase inclusion and accessibility to appropriate services and support
- To increase awareness and reduce stigma

## **Business Objectives**

We employ and support a high quality workforce with the right skills who are collectively accountable and execute against a shared vision. We ensure that the charity is able to respond to and influence the changing external environment and are committed to diversifying our income to strengthen the financial stability of the charity whilst maintaining choice and inclusivity for our service users. We have a robust and compelling evidence base that demonstrates our local impact and best practice. We strive to design and deliver a service with high quality standards, based on the expressed needs of young people that also maximises efficiency, effectiveness and accountability. We are also striving to widen the organisation's engagement with new audiences which includes increasing our reach for young people, engaging with the local community and attracting supporters of our cause.

## **Activities**

We deliver from our purpose built community hubs- The SPACE and The Horsfall, in the heart of Manchester and in community settings across Greater Manchester with specific contracts in Manchester, Salford, Trafford and Tameside and Glossop. The Charity aims to provide quality, accessible, and responsive services to young people aged 11-25 years who present with a wide range of mental health issues from mild to moderate depression, anxiety and conduct problems through to more significant mental ill health including psychosis and difficulties that may be described as personality disorders. The Charity also has particular experience and has a national reputation for expertise in working with young people who self-harm and/or at risk of suicide.

To achieve its overall aims, the charity encourages and supports young people to have a voice in the organisation and commits to offering young people a range of interventions providing a menu of support and choice; this is reflected in the breadth of services on offer. Therapeutic interventions are combined with opportunities for young people to learn, develop new skills, be creative, have fun and demonstrate to themselves and others that they are able to recover from mental ill-health address stress and achieve their full potential.

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A key part of the Charity's work is responding to the health inequalities that exist in relation to the determinants of mental ill-health; access to appropriate services and the prevalence of mental health issues. In recent years the Charity has developed and continues to deliver services targeting young people who may be at particular risk in relation to their mental health or who may have poorer access to services. These include projects targeting the needs of LGBTQ+ young people, BAME young people, young women, disabled young people, young people at risk of Child Sexual Exploitation and young people transitioning into adulthood at the same time as navigating the changes in service offer.

All of the staff are qualified and experienced practitioners which include counsellors, therapists, youth workers, social workers and artists. Referrals to the services delivered by the Charity come from a range of sources: young people themselves, parents, friends, GPs, social workers, teachers, specialist CAMHs, A and E and other professionals.

Our activities consist of:

- One to one counselling, therapy, psycho-social support and advocacy both face to face and online
- Therapeutic, issue based and identity based groups and peer support projects
- Creative projects and approaches to wellbeing and mental health
- Bespoke services in schools, colleges, Pupil Referral Units (PRUs), social care settings and other community settings
- Residentials/Kieran's Getaways
- A Social Action Programme
- Links to Crisis Care
- Training programmes for professionals, parents/carers and young people
- Collaboration with partners

***One to one counselling, therapy, psychosocial support and advocacy***

We offer young people one to one sessions face to face and online counselling and psycho-social support and a range of IAPT-compliant services including Cognitive Behavioral Therapy and Counselling for Depression. These approaches help young people to manage difficult feelings, support themselves in healthier ways, explore connections between thoughts feelings and behaviours and develop skills and networks that will help them cope. Sessions are usually weekly, last for 50 minutes and most run for 6-12 sessions, although it can be more or less depending on the needs of young people. Where young people require additional support in between sessions the workers will offer additional case management.

From July 2017 to December 2019 in response to the MEN arena attack in Manchester on May 22<sup>nd</sup> 2017, 42<sup>nd</sup> Street, in partnership with Manchester Resilience Hub and supported by the Co-op Foundation and Big Lottery Fund, 42<sup>nd</sup> Street increased the capacity of our therapeutic team to respond to the needs of individual young people impacted by the attack with specific support for trauma. We also started identifying isolated and vulnerable communities across Greater Manchester impacted by the attack to offer support around resilience and coping with trauma.

***Therapeutic, issue based and identity based groups and peer support projects.***

We offer a variety of group work opportunities which include Dealing with Anxiety and Depression Group, TC42 - a group using the Democratic Therapeutic Community approach, groups and an online platform Q42 to support Lesbian, Gay, Bisexual Trans and Questioning (LGBTQ+) young people and work with young people with Learning Disabilities and Autism/Asperger's, a peer support group for young women and a Film/Campaign project with young black men.

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***Creative projects and approaches to wellbeing and mental health***

42<sup>nd</sup> Street has a long history of incorporating arts and creativity into our approaches and engagement and support with young people and over the last few years we have strengthened this offer and developed projects where high quality creative practitioners work alongside our mental health practitioners with young people to develop and deliver projects that impact positively on young people's mental health and emotional wellbeing and producing high quality creative outcomes. This approach has also developed into using creative peer, social action research methodologies to influence policy, practice and commissioning

***Bespoke Services***

42<sup>nd</sup> Street offer bespoke community based support in specific settings across Greater Manchester where our mental health practitioners are integrated into the particular setting and work in collaboration to support them. The Integrated Community Response Service (ICRS) supports 13- 18 year old young people in identified settings across Salford and Manchester with their mental health and wellbeing. The service is commissioned by Salford CCG and Manchester Health and Care Commission and the providers are 42nd Street, Self Help Services, Manchester Mind, Mind in Salford and Manchester and Salford Child and Adolescent Mental Health Services (CAMHS).

The service has been co-created to support vulnerable young people that present with episodes of high levels of psycho-social distress and risk that need a rapid response to de-escalate their situation and support their emotional and mental health needs and the welfare issues of their families. The service has also been created in recognition of the fact that the current configuration of services is often unable to support these young people's needs appropriately which can cause their distress and risk to escalate which is unacceptable for them and places increased, unnecessary pressure on acute and crisis services. In 2018/19 the external evaluation of this work was completed by the Anna Freud Centre proving the effectiveness of the model and leading to extended provision of the model.

42<sup>nd</sup> Street also delivers support for young people in schools and colleges including targeted groups work, one to one therapeutic support, assemblies, training for staff and support for parents

***Kieran's Getaways***

Kieran's Getaways are a key element to our programme enabling young people to literally get away either to experience something completely new, to recharge and relax, or to learn new skills and socialise. Kieran's Getaways are made possible as a result of the money-raised by Kieran Raiswell Crump's family, friends and community in his memory.

***A Social Action Programme***

Giving young people voice and influence is another critical part of our approach and programme at 42<sup>nd</sup> Street; the Charity believes that active participation and involvement of young people promotes resilience and recovery and also informs the type of services required to best meet the needs of young people. Genuine participatory approaches contribute to safeguarding young people using services by giving them different ways of voicing concerns and raising problems. It also most importantly gives young people the opportunity to develop new life skills. This ethos is embodied in our Peer Ambassador programme, Peer Research projects, Q42 project, Make Our Rights Reality (MORR) Programme and our Creative Agents work and as part of the newly established Youth Combined Authority. These groups of young people are trained to build on their own experiences and knowledge around young people's mental health and emotional wellbeing. Through robust research, for example peer research around Youth Loneliness and Peer research in the Orthodox Jewish Community in Salford, the young people help to shape local, regional and national thinking around service design and public policy, Through campaigning, for example MORR, the young people are able to shine a light on the legal and rights issues that are negatively impacting on their opportunities and health and wellbeing. As experts by experience the young people help to shape services, for example the Greater Manchester Crisis Care Pathway. Our creative programme is also an opportunity for young people to tell their stories to new audiences, reduce stigma and challenge opinions attitudes and behaviours.

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***Training programmes for professionals, parents and young people.***

42<sup>nd</sup> Street offers a wide range of training packages to front –line professionals, parents/ carers and wider stakeholders that are interested in improving their understanding, approaches and strategies for supporting young people's emotional wellbeing and mental health.

***Collaboration with partners***

42<sup>nd</sup> Street recognises the need for collaboration and partnership work to best meet the needs of young people. We have partnership arrangements with a range of stakeholders; we work in partnership with statutory Child and Adolescent Mental Health Services (CAMHS) to add value to their offer to young people and their families; we work in partnership with Youth Access and national partners to deliver projects with young people that demonstrate an evidence base around the impact of Youth Information, Advice and Counselling Services (YIACS); we work with HEIs to develop, deliver and evaluate approaches to social work, creative approaches, youth work and mental health services; we are integrated into AMHS and CAMHS mental health pathways including CYP IAPT and Adult IAPT; we work with colleagues from the VCSES to strengthen the role of the sector and the impact on communities; we have established CSR relationships with local businesses and welcome advise and support from a range of stakeholders from a variety of sectors. We have also worked closely with partners in Salford and Manchester's Emotional Health and Wellbeing Partnerships to co create the ICR pilot project and with partners in PRUs, Early Help Hubs and social care settings to deliver this work.

42<sup>nd</sup> Street has also worked with partners at a Greater Manchester level; our CE is the VCSEs Greater Manchester Sponsor for Mental Health and has contributed to the governance structure for professionals and young people and we continue to work with the GM VCSES reference group to strengthen to role of the sector as we strive for better services for the public and equality across Greater Manchester and beyond.

***Equality and Human Rights***

The Charity takes its responsibility of making its services accessible to young people with respect to race, gender, sexuality, disability, faith, etc. seriously. It is committed to working with difference and diversity and does not engage with hierarchies of oppression. We endeavour to ensure that our staff team and Board of Trustees reflect the diversity of the communities that we work to support.

In order to ensure that the Charity strives at all times to ensure equality of access there is:

- An Equality & Diversity Policy and Equalities action plan covering all aspects of the service.
- An active commitment to deliver targeted services to meet the specific needs of young people who can face particular social exclusion for e.g. young women, young disabled people, BAME young people, LGBTQ+ young people, young people at risk of CSE.
- Targeted recruitment that ensures the staff team and Board reflect the diversity of the communities the Charity serves.
- Collection and reporting on monitoring data in relation to gender, ethnicity, sexual orientation and disability.

The Charity has a Hardship Fund to provide basic physical necessities to young people in need.

The Charity works with a wide variety of other agencies and forums to promote access

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### **Key Service Outputs**

In 2018/19 5059 young people accessed the variety of services on offer at 42<sup>nd</sup> Street (compared with 3144 in 2017/18). This increase in demand for our services is seen across both individual therapeutic support and a significant extension to our schools and group work programmes.

We had 1504 calls to our Duty Team in 2018/19 compared to 1567 in 2017/18. These comprise support and advice to parents/carers, support to parents/carers and young people who wish to refer and calls from professionals.

The figures below show the breakdown of young people engaged with 42<sup>nd</sup> Street's activities over 2017/19.

| <b>Activity</b>                     | <b>YP</b> |  | <b>SESSIONS</b> |
|-------------------------------------|-----------|--|-----------------|
| Assessment Sessions                 | 677       |  | 874             |
| Counselling Sessions                | 317       |  | 2245            |
| Psychosocial Sessions               | 558       |  | 3996            |
| Engagement                          | 91        |  | 232             |
| IAPT                                | 202       |  | 2701            |
| Integrated Community Response (ICR) | 353       |  | 1142            |
| Salford Online sessions             | 21        |  | 96              |
| TC42                                | 18        |  | 49              |
| Dealing With Depression and Anxiety | 31        |  | 21              |
| Horsfall – Gift Shop - Wellbeing    | 9         |  | 6               |
| Peer Ambassadors                    | 26        |  | 49              |
| Creative Agents                     | 22        |  | 39              |
| Make Our Rights Reality             | 302       |  | 130             |
| Film 42                             | 1         |  | 1               |
| Women's Peer Support Group          | 39        |  | 41              |
| Q42                                 | 34        |  | 47              |
| Movement Project                    | 10        |  | 10              |
| ICR Clifton PRU women's group       | 8         |  | 7               |

Below are the figures of areas of work continued from the previous year with 2017/18 figures in brackets.

Individual counselling, therapy, psycho-social support and advocacy:

- 2245 (2789) counselling sessions to 317 (276) young people; 2701 (1954) IAPT Service sessions (Low and High Intensity CBT, Counselling for Depression and EMDR) offered to 202 (141) young people: a total of 4946 (4743) sessions to a total of 519 (417) young people
- 3996 (5626) psycho-social support sessions to 558 (563) young



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Therapeutic Groups:

- Dealing with Depression and Anxiety: 21 (14) sessions with 31 (19) young people.
- TC42 (Therapeutic community group): 49 (49) sessions with 18 (18) young people.

Issue based and identity based groups:

- Young Women's Peer support group: 39 (12) young women participating in 39 (7) sessions.
- Q42 (LGBTQ+ creative digital project for 13-18 year olds): 34 (51) young people participating in 47 (53) sessions.

Kieran's Getaways

- 2 (3) residential with 22 (32) young people,

Social Action Programme

- 42nd Street Peer Ambassadors: 26 (17) young people and 49 (49) sessions
- Creative Agents: 22 (31) young people participating in 39 (28) sessions.
- Make Our Rights Reality (MORR): 302 young people participating in 130 (49) sessions across Greater Manchester.

Work In Schools and Colleges

In 2018/19, 42nd Street delivered bespoke services across Greater Manchester schools and colleges. Service outputs are as follows:

- 166 young people referred.
- 283 Counselling sessions to 43 young people.
- 452 Psycho-social support sessions to 102 young people.

Integrated Community Response Service (ICR),

1142 (652) sessions offered to 353 (240)

**Training 14 Events - 17 Sessions – 237 participants. VS 4 organizations and 149 participants.**

We have delivered 14 training events, 17 sessions to 237 (149) participants Training delivery included working with young people who self-harm; common mental health problems, with artists and the cultural sector and LGBTQ + training

Demographic breakdown of young people accessing individual therapeutic support and group work programmes

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Area:

| AREA                       | COUNT | %    | 2017/18 % |
|----------------------------|-------|------|-----------|
| Manchester                 | 1534  | 51.0 | 54.0      |
| Salford                    | 722   | 24.0 | 22.1      |
| Trafford                   | 536   | 17.8 | 16.8      |
| Tameside and Glossop       | 135   | 4.5  | 5.7       |
| Bury                       | 21    | 0.7  | 0.03      |
| Stockport                  | 14    | 0.5  | 0.2       |
| Oldham                     | 14    | 0.5  | 0.3       |
| Wigan                      | 16    | 0.5  | 0         |
| Heywood Middleton Rochdale | 8     | 0.3  | 0         |
| Bolton                     | 4     | 0.1  | 0         |
| East North Herts           | 2     | 0.1  | 0         |
| East Lancs                 | 2     | 0.1  | 0         |
| Bradford                   | 1     | 0.0  | 0         |
| West Lancs                 | 1     | 0.0  | 0         |

Gender:

| Gender                    | COUNT | %    | 2017/18 % |
|---------------------------|-------|------|-----------|
| Male                      | 1051  | 34.9 | 32.1      |
| Female                    | 1901  | 63.2 | 61.2      |
| Trans Male                | 21    | 0.7  | 2         |
| Queer/ Non Binary         | 14    | 0.5  |           |
| Other Gender Identity     | 13    | 0.4  |           |
| Trans Female              | 6     | 0.2  |           |
| Prefer not to say/unknown | 4     | 0.1  | 4.7       |

Age:

| AGE      | COUNT | %  | 2017/18 % |
|----------|-------|----|-----------|
| 11 to 12 | 136   | 5  | 3.1       |
| 13 to 15 | 1261  | 42 | 34.4      |
| 16 to 19 | 1068  | 35 | 39.6      |
| 20 to 25 | 545   | 18 | 22        |

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Ethnicity:

| Ethnicity                                | COUNT | %  | 2017/18 % |
|--|-------|----|-----------|
| BAME (inclusive if white Irish and other | 736   | 24 | 22.4      |
| White British                            | 2037  | 68 | 71.2      |
| Prefer Not To Say                        | 147   | 5  | 5.3       |
| Unknown                                  | 89    | 3  | 3.3       |

Disability (not including mental health):

| Disability        | COUNT | %  | 2017/18% |
|-------------------|-------|----|----------|
| Not Disabled      | 2137  | 71 | 66       |
| Disabled          | 437   | 15 | 28.6     |
| Prefer not to say | 329   | 11 | 5.3      |
| Unknown           | 107   | 4  | 0.2      |

Sexuality

| Sexuality         | Count | %    | 2017/18 |
|-------------------|-------|------|---------|
| Heterosexual      | 1469  | 48.8 | 38.8    |
| (Unknown)         | 1119  | 37.2 | 51.1    |
| Bisexual          | 219   | 7.3  | 10.2    |
| Other LGBTQ+      | 53    | 1.8  |         |
| Lesbian           | 47    | 1.6  |         |
| Gay               | 38    | 1.3  |         |
| Prefer not to say | 65    | 2.2  | 4.9     |

Religion and Belief:

| Religion     | Count | %  | 2017/18% |
|--------------|-------|----|----------|
| (Unknown)    | 1283  | 43 | 51.6     |
| (None)       | 1026  | 34 | 30.5     |
| Christian    | 275   | 9  | 7.7      |
| (Not Stated) | 238   | 8  | 3.3      |
| Muslim       | 112   | 4  | 2.6      |
| (Other)      | 46    | 2  | 1        |
| Jewish       | 10    | 0  | 2.9      |
| Buddhist     | 10    | 0  | 0.2      |
| Hindu        | 5     | 0  | 0.1      |
| Sikh         | 4     | 0  | 0.2      |
| Pagan        | 1     | 0  | 0        |

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## **Quality Standards**

42nd Street recognises that our data is an essential asset required to provide appropriate patient care, and that this asset needs to be held securely. We have achieved level 2 statuses in Information Governance ensuring that we comply with the NHS standards and overarching rules and regulations that allow the organisation to hold, store and utilise patient data through a legal framework governed by legislation. The charity is a member of the Information Commissioners Office (ICO), the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

The Charity has a PQASSO Level 2 quality assurance mark.

42nd Street is contracted to provide mental health services to young people through NHS & Local Authority commissioning arrangements in Manchester, Salford, Trafford, and Tameside and Glossop and produces extensive, quarterly/bi-annual and annual monitoring reports which are submitted to commissioners with review meetings occurring on a regular basis.

The Charity operates legally compliant policies and procedures across all aspects of the work of the organisation. Human Resource Management policies and procedures include those relating to: recruitment & selection; staff development; supervision and appraisal; personal safety etc. Organisational policies and procedures include those relating to: equality & diversity; finance; health & safety; ICT etc. Service related policies and procedures include those relating to health & safety; risk assessment; confidentiality; safeguarding (children & vulnerable adults), working with self-harm & suicide risk; case recording; complaints etc. All staff are subject to enhanced disclosures from the Disclosure and Barring Service.

All staff across the Charity have regular line management supervision and staff working with young people also receive external 'clinical supervision' to provide support but also ensure the quality of their work. A duty management system is in place as part of clinical governance arrangements. There are regular INSET days to ensure professional competence and development.

Extensive output and outcome monitoring information is produced to assess quality and for external reporting. For example YP-CORE, GAD-7, PHQ-9, (C)ORS, SRS, CHI-ESQ have been integrated into the service to assess the outcomes of individual interventions.

## **Key achievements over the year:**

42nd Street has continued to strengthen our partnerships with the CCGs and LAs across Manchester, Salford, Trafford and Tameside leading to increased commissioned activity in some areas. A large element of this work is the ICR project which has strengthened and increased our frontline and infrastructure workforce. The external evaluation by the Anna Freud Centre has demonstrated the strength of the project and in particular the benefit of the therapeutic alliance on outcomes for vulnerable young people.

42nd Street completed our programme of work with colleagues across Greater Manchester to deliver an effective, coordinated and compassionate response to the emotional wellbeing and mental health needs of those affected by the Manchester Arena Attack on the 22nd May 2017. The attack caused immense distress to many children and young people who attended the event, their parents, carers and friends and children and young people who had family members or friends who attended. It also caused a widespread public reaction.

34 Young people have been referred for this service; although initially most of our referrals were received from the Resilience Hub, as the project progressed more young people either referred themselves or were referred directly to 42nd Street. All young people were contacted directly and offered an initial assessment at which point some young people decided that they did not need a service or, as they were being referred from a wide geographical area, felt that they needed a service closer to where they lived which we sought and set up.

Where an assessment took place initial needs were determined, demographic information was collected and the various therapeutic approaches available at 42nd Street were discussed and, with the support of the trauma team, the young person chose the one that best suited their needs.

We have maintained our service offer to support young people at risk of Child Sexual Exploitation in Trafford.

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The Horsfall has continued a varied programme of exhibitions, projects and events across the year, including a dance project in partnership with Company Chameleon that was featured on BBC2 in December 2018 "Darcy Bussell- Dancing To Happiness. The Horsfall has also started a new programme Alone Together funded by the Arts Council and Gift Shop funded by Trafford Housing Trust for 3 years.

Kieran Fest was held again in September in memory of Kieran Crump Raiswell raising additional funds that have continued to support the continuation of Kieran's Getaways and the Creative Agents supporting the development of The Horsfall.

The peer research project with the Orthodox Jewish Community has been used as an evidence base to secure funding for three years of work to develop the local capacity in the community for mental health expertise to support young people's wellbeing and mental health

Q42 have continued to develop their online platform for LGBTQ+ young people funded by Children in Need. The platform brings together different communication channels and different opportunities for young people to support one another, share their stories and concerns, find solutions and link with organisations and professionals for support information and guidance. The group also took part in Manchester Pride.

TC42 has worked has been supported by the Albert Gubay Fund and worked with 18 young people this year. The group is designed to help young people that have long standing difficulties with their feelings and relationships and uses the principles of democratic therapeutic communities, much tested in adult settings, but TC42 is the only group of its kind in country with a focus on 18-25 year olds. Young people accessing the group commit for at least 12 months and meet weekly at 42<sup>nd</sup> Street. Young people that have difficulty making or keeping relationships often feel empty and disconnected from the world. Some of the young people that attend have difficulty managing distressing or angry feelings, may behave impulsively, may self-harm or may have difficulty living with past traumas in their childhood. The approaches employed at TC42 help young people to take more control over their lives and better understand how their feelings and emotions are impacting on their lives. 42<sup>nd</sup> Street has been piloting this approach in Manchester and Salford and the outcomes for young people have been outstanding, with many young people reporting significant improvements in their lives, securing jobs for the first time, cutting down on drug and alcohol use and establishing positive supportive relationships. The support from Albert Gubay has enabled the group to secure Evaluation from the Anna Fred Centre to start in August 2019.

42<sup>nd</sup> Street has maintained very high attendance rates across all elements of our service; demonstrated by Do Not Attend (DNA) rates of 7% for ongoing therapeutic support.

42<sup>nd</sup> Street uses nationally validated mental health routine outcomes and satisfaction measurement tools; these are part of the national Mental Health Services dataset (MHMDS) which are utilised by CAMHS and VCSE mental health services commissioned by the NHS.

ORS scores taken at assessment for show that 75% of young people that completed these measures are considered to have "clinical levels of distress" (Scoring below 28). 53% of the young people recorded higher levels of distress than the nation average (Scoring below 23).

We also demonstrate consistently high "Reliable Change" and "Clinically Significant Change" rates for individual therapeutic work (non-IAPT services). "Reliable Change" is defined as 5 point or more improvement from pre-treatment score (an increased score). "Clinically Significant Change" is defined as a 5 point or more improvement from pre-treatment score and crossed the cut-off score (28). Where we have comparable data, 63% in Manchester, 41% in Trafford, 57% in Salford and 53% in Tameside & Glossop achieved "Reliable Change" or "Clinically Significant Change". This is compared to a figure of 44% demonstrated in a national BACP Study carried out in 2015

Charity-wide (individual therapeutic support and group work programmes), 97% of young people would consistently recommend us to friends and family.

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In 2018/19 42<sup>nd</sup> Street has continued to align our monitoring and evaluation systems with national datasets and flows IAPT data nationally and is continuing to develop systems to flow data to the Mental Health Services Data (MHSDS) nationally. This will enable us to benchmark all of our therapeutic services against NHS and other VCSE mental health services providers across England.

42<sup>nd</sup> Street has worked hard to develop our Improved Access to Psychological Therapies (IAPT) Service. Our Lead Practitioner has positioned the charity and developed a 42<sup>nd</sup> Street approach to using IAPT compliant services and integrating them into the wider organisation.

42<sup>nd</sup> Street has worked hard to position ourselves within the Devolution Agenda and is a member of the GM VCSEs Reference Group, the Greater Manchester Mental Health Delivery, the GM Reform Board and leading on organising the VCSEs Mental Forum for Greater Manchester social care and health colleagues as well as key VCSEs partners. The pilot will start in June 2017.

In summer 2018 42<sup>nd</sup> Street began collaboration with Youth Sports Trust, Alliance for Learning and Place2Be to deliver a service to schools across Greater Manchester. 42<sup>nd</sup> Street delivered targeted group work to Year 10 students and a wider consultation with students to determine their needs around wellbeing and mental health support in schools and colleges. This work developed into a wider partnership with a further 6 VCSE organisations across Greater Manchester to deliver one to one support in schools and colleges across Greater Manchester and support Education Mental Health Practitioners (EMHPS) trainees in line with the "Transforming children and young people's mental health provision" Green Paper. The pilot is being externally evaluated by CORC

42<sup>nd</sup> Street has piloted an online individual therapeutic offer to vulnerable and isolated young people in Salford. The online offer was rooted in our established, young person-centred, evidence based approaches and drew on the significant research base and developmental work of national partners. The innovative pilot enabled an inclusive, agile service to 16-25 year olds in Salford as they negotiate the transition into adulthood and between services. 42<sup>nd</sup> Street is in discussion with Salford CCG and LA to discuss the balance of online work with our core face to face service in the future

## **Financial Review**

42<sup>nd</sup> Streets financial performance in 2018/19 shows an increase in net income for the year from £146,380 to £213,878. Total reserves at year end are £914,158 made up of £478,651 restricted funds and £435,507 of unrestricted funds. Our total income for 2018/19 increased from £1,771,076 to £2,301,305 an increase of £530,229.

The increase in income for charitable activities increased in CCG funding for the ICR project in Manchester and Salford and an increase in our core service in Salford. The schools and colleges work (funded through Wigan CCG) also represents a large increase in funds for the year.

We have seen the Heritage Lottery Fund complete but we have secured significant new trust and foundation funds from: Young Manchester supporting our Young Ambassadors, Albert Guba Foundation for TC42, the Arts Council, Trafford Housing Trust for The Horsfall, MIND for the young women's peer support programmer, Comic Relief for the Film 42 project work with young black men and Salford CVS for work in the Orthodox Jewish Community and Innovation funding from Salford to develop our online offer.

The board has agreed designated funds of £275,368 broken down as below:

- £29,387 to offset against future depreciation charges from fixed assets which we anticipate to be depleted over the next 24 months
- £7,387 for Kieran's Fund funding carried forward that is raised by a community group in memory of their son Kieran Raiswell Crump. The allocation of these funds is in agreement with the family for specific purposes including Kieran's Getaways over the course of the next financial year and future years so long as the funds continue to be available.
- £238,594 as unrestricted reserves as identified by the reserves policy to be spent in the event of needing to wind up the charity or resignation. There are no plans to spend these unrestricted reserves in the next financial year

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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This leaves £160,139 of unrestricted general funds. The board has designated these funds to increase MHP staff capacity by 2 FTE for 6 months to reduce waiting times c.£35,000

The charity will also explore the possibility of making a bullet payment on the SIB loan that the charity is currently repaying, but no decision had been made or figure agreed at the time of writing this report.

### **Reserves Policy and going concern**

The board of trustees has agreed a reserves policy in light of the main risks to the charity. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be £776,107. However, as all mental health practitioners and projects and a proportion of core costs are paid through targeted contracts and grants, three months (also the agreed wind up time) would be covered amounting to £537,513. Therefore the charity requires £238,594 of unrestricted reserves to cover the remaining anticipated costs in the event of a wind up of the charity broken down as below

1. 3 Months Salaries £60,409
2. 3 Months Other Core Costs £5,276
3. Redundancy Costs £142,909
4. Unexpected Building Costs £15,000
5. Miscellaneous Costs e.g. legal fees £15,000

At year end the total net assets of the Charity were £914,158. Of this £478,651 is tied up in restricted funds, leaving £435,507 as available unrestricted funds. The majority of these unrestricted funds are invested in fixed assets for use in the Charity which when adjusted for leave free reserves of -£739,002. The Charity therefore has a shortfall in free reserves in comparison to the targeted free reserves of £238,594 and it will continue to endeavour to increase unrestricted funding over medium term to address this imbalance.

The board is satisfied that in its current position this apparent negative figure does not represent any risk to the charity as funds could be raised from the equity in the building should they be required.

### **Fundraising**

Fundraising does not engage in any public fundraising, we do not employ a professional fundraiser but absorb these duties in to the work of the wider team, and in particular the Senior Management Team

No person acting on behalf of the charity has been subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or any voluntary standard of fund-raising, in respect of activities on behalf of the charity.

We have never received any complaints about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising;

42<sup>nd</sup> Street therefore feels that the charity has no fundraising activities requiring disclosure under S162A of the Charities Act 2011'.

### **Plans for the future**

The political, social and financial environment remains in a state of flux and both the public and voluntary sectors continue to face significant challenges greatly influenced by the political and ideological responses of government, the impact of the financial crisis and Brexit. Greater Manchester is also beginning to feel the impact of the increased levels of devolved powers and therefore there are real opportunities and threats to existing operational and financial arrangements across the conurbation

The Charity is entering 2019/20 in a similarly financial position as the previous year, with agreed contracts continuing across Manchester, Salford, Trafford and Tameside, discussions around mainstreaming some of the non-recurrent funding e.g. ICR, Salford core service and a number of substantial bids submitted and awaiting outcomes to enable continuation of key areas of work i.e. The Horsfall, MORR programme and online work.

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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Having secured funding to develop our Orthodox Jewish Community work we intend to train 20 community members in a bespoke training package and to deploy these trained staff across the community supporting them with robust clinical supervision.

With ICR confirmed for a further year we intend to strengthen the evidence base and secure future funding for this innovative model across GM. 42<sup>nd</sup> Street will also be working in partnership with colleagues across GM on Safe Zones providing support for young people as they step down from crisis care and the newly established Greater Manchester Rapid Response Teams

Against this backdrop demand for services remains and waiting times remain an issue 42nd Street has implemented better systems to deal with demand and this will include asking young people directly what support they feel they need and how best to get this to them. We will also be part of the national trailblazer pilots exploring how to reach a 4 Week waiting time. We are also developing an App to support young people whilst they are waiting funded by The Network for Social Change

We will complete the pilot phase of the GM schools and colleges work in September 2019 and intend to build on the learning and success of this partnership work to continue the work in the next academic year and influencing GM and national policy and practice using a robust evidence base demonstrating impact for young people and system change.

The charity also plans to strengthen our accountability mechanisms to young people at a board level and throughout the organisation and the mechanisms across GM for service users and the VCSEs

Our future plans are therefore focused on ensuring that young people can access the right service at the right time resourced well and that meets their needs and affords them choice.

Our Business Objectives for the next 5 years are to:

1. Ensure the charity is able to respond to and influence the changing external environment
2. Diversify income to strengthen financial stability and maintain choice and inclusivity
3. Develop a robust and compelling evidence base that becomes a local and national reference for young person centred and creative approaches.
4. Create and meet service standards that improve efficiency, effectiveness and accountability
5. Widen the organisation's engagement with new audiences and
6. Develop a high quality workforce with the right skills who are collectively accountable and execute against a shared vision

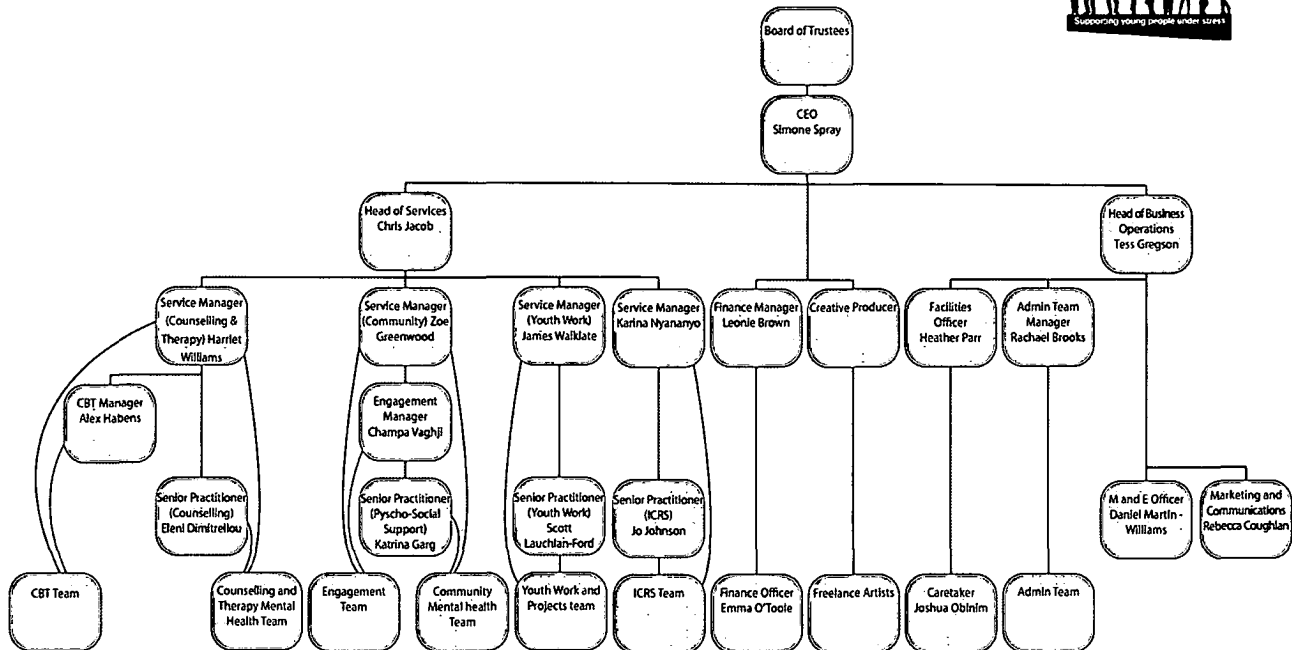
### **Structure and Governance**

The Board of Trustees has overall responsibility for the Charity. In conjunction with the Chief Executive and Senior Management Team the Board spearheads the strategic direction of the Charity and key budgetary considerations. The Chief Executive with the Senior and Service Management Teams interprets the strategic direction and acts on decisions at an operational level. The Administration and three fieldwork teams assist the management team to deliver its operational priorities.



# 42nd STREET TRUSTEES' REPORT For the year ended 31 March 2019

42ND STREET ORGANISATIONAL STRUCTURE APRIL 2018



## Appointment of Trustees

Members of the Board of Trustees are elected and co-opted according to the Constitution and under the terms of the Memorandum and Articles of Association. The elections on to the Board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

## Trustee Induction and Training

On joining the Board new trustees have an opportunity to meet with the Chair / Deputy Chair of the Board and the Chief Executive of the Charity. All trustees receive a Trustees Handbook that contains all relevant documents /policies related to their role as trustees. On-going training and development if required is available external to the organisation.

In 2015/16 we also held a number of Development days for the board in order to strengthen our collective understanding and ways of working.

## Key Management Personnel Remuneration

42nd Street pays all staff on the NJC scales, the local government pay scales, which are extensively used in the voluntary sector. The scales are set as a result of negotiations between trade unions (Unite, Unison and GMB) and Local Government Association. 42nd Street pays its entire staff the National Living Wage.

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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Scales within the service are:

Caretaker- 12-16  
Receptionist 12-16  
Administration 18-21  
Senior Administration 26-31  
Support Workers 22-28  
Fieldworkers 26-31  
Senior Practitioners 32-34  
Managers 36-41  
Senior Managers 37-44  
CEO 57-60

All staff increase an increment each year until they reach the top of their scale and newly recruited staff will be offered the scale nearest or slightly higher to their previous salary on receipt of their last wage slip. If their previous salary was higher than the top of the pay scale being offered then the post-holder would be offered the salary at the top of our scale. All decisions are made at a Senior Management Level and decisions about senior management roles would rest with the Trustees.

### **Responsibilities of the Board of Trustees**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Provision of information to auditors**

Each of the persons who are directors at the same time when the Directors' report is approved has confirmed that;

- So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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**Public Benefit**

Reflective of the Charity's objectives (see Constitution) 42nd Street deploys all of its resources to support young people aged 11-25 years with their emotional well-being and mental health, promoting choice and creativity. We champion young person-centred approaches that demonstrate local impact and have national significance. We offer free and accessible advice, care, advocacy, group work and a creative programme that improves well-being and recovery, increases opportunities for young people to shape their own care and influence change, improves and increases inclusion and accessibility to appropriate services and support whilst increasing awareness and reducing stigma.

The Directors confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year.

**Risk Management**

42<sup>nd</sup> Street has developed a risk register to manage the risk for the charity, the key features of which are outlined below which are reviewed on a bi-monthly basis by the Risk and Finance Sub Group and report bi-monthly to the full board

Current risks identified and managed are::

1. Short-term funding cannot be renewed, core funding will be depleted and new sources cannot be found and/or there are cuts to statutory funds, increased competition forcing 42nd Street to downsize/make redundancies and lose capacity

**Mitigation**

We continue to maintain good relationships, deliver our targets and outcomes and report on work with all of our current donors/funders which should lead to renewed contracts in 2018/19 and beyond and mainstreaming of current non recurrent funding. We have plans to renew funding streams for grants/foundation grants that completed within the next financial year and mitigation plans if we cannot replace them.

2. Our service standards do not meet our own or local, regional and national expectations e.g. unacceptable waiting times, poor feedback from service-users, indicating poor outcomes for young people, increasing risks for contracts/funding and a negative impact on our reputation

**Mitigation**

We have confidence and a strong track record of delivering high service standards; however we will become subject to national standards through NHS contracts, IAPT and CYIAPT with limited resources and increased scrutiny. Demand has increased year on year and supply/resourcing/funding has not kept up with this in some areas leading to increases in waiting times. We are mitigating this by making the case to funders for the need for increases in resource, improving our internal systems to reduce waiting times and offer young people the right service at the right time, introducing more group work/creative programme as an alternative way to engage with 42nd Street, developing bespoke work with key cohorts and stakeholders e.g. the ICR project (although this may not impact on waiting times directly). We are also part of the national 4 Week Wait pilot

3. The charity is unable to respond to and influence the changing external political, funding and health and social care environment, and is therefore unable to remain relevant, compete for contracts and access funding causing a reduction in services available to young people.

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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**Mitigation**

The current Executive and Managers are well networked locally, regionally, through the Devolution governance structures and at a modest National level and although this is time consuming and can distract key staff away from supporting direct delivery, we will continue to balance this as a service priority. The Board will continue to look at their role and Terms of Reference and ensure that they contribute to this agenda as ambassadors, catalyst and connectors for 42nd Street. Young people from 42nd Street will continue to be represented at key fora to ensure that young people's voices are represented and shape policy and practice. The opportunities afforded by The Horsfall to raise 42nd Streets profile locally regionally and nationally will be capitalised on through our marketing and social media plan.

4. We do not have sufficient financial arrangements, processes, protocols and infrastructure in place to ensure the smooth running of the charity, avoid fraud and meet the requirements of the Charity Commission.

**Mitigation**

We have a robust annual, external audit which highlights concerns and areas for improvement, which are signed off by the Board and monitored against. We have an experienced and skilled Finance Manager and Finance Officer, who lead and operate our financial systems to a very high standard. We have Treasurer on our board and we hold bi-monthly Risk and Finance meetings as part of our governance.

5. Association with high level safeguarding/child protection/ serious untoward incidents.

**Mitigation**

42nd Street has robust, NHS audited safeguarding/child protection/Serious Untoward Incident policies and protocols in place and all staff are fully inducted and trained in these. All staff complete enhanced DBS checks which are renewed regularly and shared with relevant partners e.g. schools. We have an experienced and trained Duty Team operating each day to support difficult cases as they arise and escalation processes within the organisation for more serious incidents right the way through the Executive and the Board. We have robust risk assessments built into all levels of delivery and ensure that all staff receive the relevant internal and external training commensurate with their position and exposure to safeguarding issues across the charity. We have reviewed our e-safeguarding procedures and policies in light of online developments and our safeguarding processes remain strong

6. Current or past service-users could accuse the organisation or individuals of error, negligence, or omissions during their practice leading to a lawsuit and/or damages being levied.

**Mitigation**

42nd Street has the relevant levels of insurance in place in terms of employers and professional liabilities. All mental health practitioners have regular meetings and one to one internal and external supervision to support and scrutinise practice and all new staff are subject to detailed induction and probationary periods. Any questions over practice are escalated and discussed at executive level, HR support is sourced through an external agency and any serious issues would be raised with the Board.

7. Adverse media impacting negatively on 42nd Streets reputation

**Mitigation**

42nd Street carefully considers any engagement with the media and looks for sign off at a Board level wherever appropriate. We have internal sign off on all press releases and monitor our Social media accounts carefully on a daily basis we have renewed and revised our Communications Strategy.

**42nd STREET**  
**TRUSTEES' REPORT**  
**For the year ended 31 March 2019**

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8. Breaches in data protection, Information Governance regulation impacting on service reputation and safety of young people

**Mitigation**

We have robust Information Governance and Data Protection policies and procedures in place, in line with ICO and NHS contract criteria. All staff have received and will continue to receive annual training. The Operations Manager ensures that all standards are met across the service with the support from the CE and Managers and a named champion on the Board

9. The charity is unable to respond to and influence the changing external political, funding and health and social care environment, and is therefore unable to remain relevant, compete for contracts and access funding causing a reduction in services available to young people

**Mitigation**

42<sup>nd</sup> Street is well positioned at GM level and we continue to influence at a senior level in key CCG areas and LA's. Our reputation is excellent and our outcomes continue to back this up. The current Executive and Managers are well networked locally, regionally, through the Devolution governance structures and at a modest National level and although this is time consuming and can distract key staff away from supporting direct delivery, we will continue to balance this as a service priority. The Board will continue to look at their role and Terms of Reference and ensure that they contribute to this agenda as ambassadors, catalyst and connectors for 42<sup>nd</sup> Street. Young people from 42<sup>nd</sup> Street should be represented at key fora to ensure that young people's voices are represented and shape policy and practice. The opportunities afforded by the Horsfall to raise 42<sup>nd</sup> Streets profile locally regionally and nationally will be capitalised on through our marketing and social media.

**Investment Policy and Performance**

The Board of Trustees has considered the most appropriate policy for investing funds and has agreed that it is advisable to keep the funds in a secure form - on deposit at the bank and therefore accept a lower rate of return.

**Auditors**

Crowe U.K.LLP have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted to the forthcoming AGM.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on **14 OCT 2019** and signed on its behalf, by:

**Ms. Harriet Gibson**  
Secretary



# **Independent Auditor's Report to the Members of 42<sup>nd</sup> Street Community Based Resource for Young People under Stress**

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## **Opinion**

We have audited the financial statements of 42<sup>nd</sup> Street Community Based Resource for Young People under Stress for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent Auditor's Report to the Members of 42<sup>nd</sup> Street Community Based Resource for Young People under Stress**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

# **Independent Auditor's Report to the Members of 42<sup>nd</sup> Street Community Based Resource for Young People under Stress**

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## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson

Senior Statutory Auditor

For and on behalf of

**Crowe U.K. LLP**

Statutory Auditor  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

**18 OCTOBER**

2019



**42nd STREET**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating an income and expenditure account)  
For the year ended 31 March 2019

|  | Note | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|--|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME</b>                                  |      |                                  |                                    |                             |                             |
| Donations and legacies                         | 2    | 2,885                            | 72,517                             | 75,402                      | 45,570                      |
| Other trading activities                       | 3    | 3,945                            | 53,900                             | 57,845                      | 26,210                      |
| Investment income                              | 4    | -                                | 1,588                              | 1,588                       | 939                         |
| Other incoming resources                       | 6    | -                                | 12,513                             | 12,513                      | 3,003                       |
| <b>Charitable activities</b>                   | 5    | <u>2,153,957</u>                 | <u>-</u>                           | <u>2,153,957</u>            | <u>1,695,354</u>            |
| <b>TOTAL INCOME</b>                            |      | <u>2,160,787</u>                 | <u>140,518</u>                     | <u>2,301,305</u>            | <u>1,771,076</u>            |
| <b>RESOURCES EXPENDED</b>                      |      |                                  |                                    |                             |                             |
| Charitable activity                            | 7    | <u>2,046,719</u>                 | <u>40,708</u>                      | <u>2,087,427</u>            | <u>1,624,696</u>            |
| <b>TOTAL RESOURCES EXPENDED</b>                |      | <u>2,046,719</u>                 | <u>40,708</u>                      | <u>2,087,427</u>            | <u>1,624,696</u>            |
| <b>NET INCOMING RESOURCES BEFORE TRANSFERS</b> |      | 114,068                          | 99,810                             | 213,878                     | 146,380                     |
| Transfers                                      | 16   | <u>-</u>                         | <u>-</u>                           | <u>-</u>                    | <u>-</u>                    |
| <b>NET MOVEMENT IN FUNDS</b>                   |      | 114,068                          | 99,810                             | 213,878                     | 146,380                     |
| <b>TOTAL FUNDS AT 1 APRIL 2018</b>             |      | <u>364,583</u>                   | <u>335,697</u>                     | <u>700,280</u>              | <u>553,900</u>              |
| <b>TOTAL FUNDS AT 31 MARCH 2019</b>            |      | <u>478,651</u>                   | <u>435,507</u>                     | <u>914,158</u>              | <u>700,280</u>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities relate to continuing activities.

The notes on pages 26 to 39 form part of these financial statements.

**42nd STREET**  
**BALANCE SHEET**  
Company Registration Number: 2476342  
As at 31 March 2019

|  |      | £                | 2019<br>£        | £                | 2018<br>£        |
|--|------|------------------|------------------|------------------|------------------|
|  | Note |                  |                  |                  |                  |
| <b>FIXED ASSETS</b>  |      |                  |                  |                  |                  |
| Tangible fixed assets  | 11   |                  | 1,174,509        |                  | 1,175,130        |
| <b>CURRENT ASSETS</b>  |      |                  |                  |                  |                  |
| Debtors  | 12   | 49,288           |                  | 21,078           |                  |
| Cash at bank and in hand                                       |      | <u>635,860</u>   |                  | <u>426,492</u>   |                  |
|  |      | 685,148          |                  | 447,570          |                  |
| <b>CREDITORS: amounts falling due within one year</b>          | 13   | <u>(177,833)</u> |                  | <u>(132,850)</u> |                  |
|  |      |                  | <u>507,315</u>   |                  | <u>314,720</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                  | 1,681,824        |                  | 1,489,850        |
| <b>CREDITORS: amounts falling due after more than one year</b> | 14   |                  | <u>(767,666)</u> |                  | <u>(789,570)</u> |
| <b>NET ASSETS</b>  | 17   |                  | <u>914,158</u>   |                  | <u>700,280</u>   |
| <b>CHARITY FUNDS</b>   | 16   |                  |                  |                  |                  |
| Restricted Funds   |      |                  | 478,651          |                  | 364,583          |
| Unrestricted – Designated Funds                                |      |                  | 275,368          |                  | 275,294          |
| Unrestricted – General Funds                                   |      |                  | <u>160,139</u>   |                  | <u>60,403</u>    |
|  |      |                  | <u>914,158</u>   |                  | <u>700,280</u>   |

These accounts have been prepared in accordance with the provisions of the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on  
and signed on their behalf by:

14 OCT 2019



**Ms E Allen**  
Chair

The notes on pages 26 to 39 form part of these financial statements.

**42nd STREET**  
**CASH FLOW STATEMENT**  
For the year ended 31 March 2019

|  | 2019<br>£             | 2018<br>£             |
|--|-----------------------|-----------------------|
| Cash flows from operating activities                     | <u>251,791</u>        | <u>211,090</u>        |
| <b>Net cash provided by operating activities</b>         |                       |                       |
| <b>Cash Flows from investing activities</b>              |                       |                       |
| Interest from investments                                | 1,588                 | 939                   |
| Purchase of property, plant and equipment                | (22,107)              | (22,881)              |
|  | <u>(20,519)</u>       | <u>(21,942)</u>       |
| <b>Net cash provided by investing activities</b>         | <b>231,272</b>        | <b>189,148</b>        |
| <b>Cash Flows from Financing activities</b>              |                       |                       |
| Repayment of borrowings                                  | (21,904)              | (20,637)              |
| <b>Net cash provided by financing activities</b>         | <u>(21,904)</u>       | <u>(20,637)</u>       |
| Change in cash and cash equivalents in the year.         | <b>209,368</b>        | <b>168,511</b>        |
| Cash and cash equivalents at the beginning of the year.  | <u>426,492</u>        | <u>257,981</u>        |
| <b>Cash and cash equivalents at the end of the year.</b> | <u><b>635,860</b></u> | <u><b>426,492</b></u> |

**NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2019<br>£             | 2018<br>£             |
|--|-----------------------|-----------------------|
| <b>Net incoming resources</b>                    | <b>213,878</b>        | <b>146,380</b>        |
| Interest from investments                        | (1,588)               | (939)                 |
| Depreciation of tangible fixed assets            | 22,729                | 22,832                |
| (Increase)/decrease in debtors                   | (28,210)              | 91,822                |
| Increase/(decrease) in creditors                 | <u>44,982</u>         | <u>(49,005)</u>       |
|  | <u><b>37,913</b></u>  | <u><b>64,710</b></u>  |
| <b>Net cash provided by operating activities</b> | <u><b>251,791</b></u> | <u><b>211,090</b></u> |

**ANALYSIS OF CASH AND CASH EQUIVALENTS**

|                     | 2019<br>£             | 2018<br>£             |
|---------------------|-----------------------|-----------------------|
| <b>Cash at hand</b> | <u><b>635,860</b></u> | <u><b>426,492</b></u> |

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2019**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

42<sup>nd</sup> Street meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**1.2 Company status**

The Charity is a company limited by guarantee. The Trustees of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**1.3 Going concern**

The trustees have reviewed the forecasts and budgets for the twelve months to 31 March 2020 formally and at a high level from 1 April 2020 to 31 March 2021 and are confident that the charity is a going concern.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the Charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.5 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally /contractually entitled to the income and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.6 Resources expended**

Expenditure is recognised when it is incurred and is reported gross of related income in the following bases:

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff time.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2019**

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**1.7 Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |          |               |
|-----------------------|---|----------|---------------|
| Fixtures and fittings | - | 15% p.a. | straight line |
| Office equipment      | - | 25% p.a. | straight line |
| Buildings             | - | 1% p.a.  | straight line |

**1.8 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are recognised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

**1.11 Pension contributions**

Contributions to defined contribution schemes are recognised in the Statement of Financial Activities in the period in which they become payable.

**1.12 Company Information**

The charity is a company limited by guarantee (registered number 2476342) which is incorporated and domiciled in the UK. The registered office is The SPACE, 87-89 Great Ancoats Street, Manchester, M4 5AG.

**1.13 Charitable activity**

The Charity has a single charitable activity in the year. The charitable activity is the support of young people for their emotional well-being and mental health.

**1.14 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the entity's accounting policies which are described on pages 26 and 27, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**2. DONATIONS AND LEGACIES**

|                         | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|-------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| General donations       | 2,500                            | 69,960                             | 72,460                      | 37,289                      |
| Hardship Fund donations | 385                              | -                                  | 385                         | 420                         |
| Kieran Fund             | -                                | <u>2,557</u>                       | <u>2,557</u>                | <u>7,861</u>                |
|                         | <u>2,885</u>                     | <u>72,517</u>                      | <u>75,402</u>               | <u>45,570</u>               |

**3. OTHER TRADING ACTIVITIES**

|                         | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|-------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Publication sales       | -                                | 15                                 | 15                          | 28                          |
| Consultancy/CSR         | 900                              | 11,010                             | 11,910                      | 51,015                      |
| Mental Health Support   | -                                | 32,970                             | 32,970                      | 8,000                       |
| Training/workshops fees | -                                | 485                                | 485                         | 200                         |
| Student placements      | -                                | 8,250                              | 8,250                       | 10,000                      |
| Room Hire/Desk Space    | <u>3,045</u>                     | <u>1,170</u>                       | <u>4,215</u>                | <u>2,877</u>                |
|                         | <u>3,945</u>                     | <u>53,900</u>                      | <u>57,845</u>               | <u>26,210</u>               |

**4. INVESTMENT INCOME**

|                     | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|---------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | <u>-</u>                         | <u>1,588</u>                       | <u>1,588</u>                | <u>939</u>                  |

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**5. CHARITABLE ACTIVITIES**

| Group and Charity                             | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Performance Related and Capital Grants</b> |                                  |                                    |                             |                             |
| NHS Mcr CCG                                   | 851,756                          | -                                  | 851,756                     | 776,637                     |
| NHS Salford CCG                               | 347,852                          | -                                  | 347,852                     | 175,683                     |
| NHS Trafford CCG                              | 193,160                          | -                                  | 193,160                     | 192,640                     |
| NHS Tameside & Glossop PCT                    | 32,000                           | -                                  | 32,000                      | 49,500                      |
| NHS Wigan CCG                                 | 248,229                          | -                                  | 248,229                     | -                           |
| Trafford MBC                                  | 33,554                           | -                                  | 33,554                      | 22,189                      |
| Young Manchester                              | 57,000                           | -                                  | 57,000                      | -                           |
| BBC Children in Need                          | 31,244                           | -                                  | 31,244                      | 37,253                      |
| Heritage Lottery Fund                         | 28,272                           | -                                  | 28,272                      | 113,445                     |
| Schools                                       | 38,846                           | -                                  | 38,846                      | 41,236                      |
| Youth Access                                  | 72,868                           | -                                  | 72,868                      | 71,849                      |
| Big Lottery Fund                              | 12,500                           | -                                  | 12,500                      | 38,000                      |
| Albert Gubay Foundation                       | 27,500                           | -                                  | 27,500                      | -                           |
| Arts Council England                          | 24,551                           | -                                  | 24,551                      | -                           |
| Trafford Housing Trust                        | 10,239                           | -                                  | 10,239                      | -                           |
| Salford Community and Voluntary Services      | 47,500                           | -                                  | 47,500                      | -                           |
| Salford City Council                          | 15,560                           | -                                  | 15,560                      | -                           |
| Mind  | 8,996                            | -                                  | 8,996                       | -                           |
| Comic Relief                                  | 53,483                           | -                                  | 53,483                      | -                           |
| GMCA  | 18,847                           | -                                  | 18,847                      | -                           |
| Manchester City Council                       | -                                | -                                  | -                           | 80,814                      |
| Co-Op Foundation                              | -                                | -                                  | -                           | 50,000                      |
| Manchester Met. University                    | -                                | -                                  | -                           | 18,719                      |
| MACC  | -                                | -                                  | -                           | 10,000                      |
| Queen University Belfast                      | -                                | -                                  | -                           | 1,381                       |
| Health Education England                      | -                                | -                                  | -                           | 16,008                      |
|   | <u>2,153,957</u>                 | <u>-</u>                           | <u>2,153,957</u>            | <u>1,695,354</u>            |

**6. OTHER INCOMING RESOURCES**

| Group                | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|----------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Miscellaneous income | <u>-</u>                         | <u>12,513</u>                      | <u>12,513</u>               | <u>3,003</u>                |

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**7. CHARITABLE ACTIVITY**

|                    | <b>Restricted<br/>Funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>Funds<br/>2019<br/>£</b> | <b>Total<br/>Funds<br/>2019<br/>£</b> | <b>Total<br/>Funds<br/>2018<br/>£</b> |
|--------------------|--|--|---------------------------------------|---------------------------------------|
| Direct expenditure |  |  |                                       |                                       |
| - Staff costs      | 1,401,624                                  | 39,413                                       | 1,441,037                             | 1,185,314                             |
| - Other costs      | 580,930                                    | 1,295  | 582,225                               | 352,832                               |
| Support costs      |  |  |                                       |                                       |
| - Staff costs      | 32,147                                     | -  | 32,147                                | 51,479                                |
| - Other costs      | 4,086                                      | -  | 4,086                                 | 752                                   |
| - Governance costs | <u>27,932</u>                              | <u>-</u>                                     | <u>27,932</u>                         | <u>34,319</u>                         |
|                    | <u>2,046,719</u>                           | <u>40,708</u>                                | <u>2,087,427</u>                      | <u>1,624,696</u>                      |

**8. GOVERNANCE COSTS**

|                                | <b>Restricted<br/>Funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>Funds<br/>2019<br/>£</b> | <b>Total<br/>Funds<br/>2019<br/>£</b> | <b>Total<br/>Funds<br/>2018<br/>£</b> |
|--------------------------------|--|--|---------------------------------------|---------------------------------------|
| Staff costs                    | 21,432                                     | -  | 21,432                                | 34,319                                |
| Auditors' remuneration – audit | <u>6,500</u>                               | <u>-</u>                                     | <u>6,500</u>                          | <u>6,948</u>                          |
|                                | <u>27,932</u>                              | <u>-</u>                                     | <u>27,932</u>                         | <u>41,267</u>                         |

**9. NET INCOMING RESOURCES**

This is stated after charging:

|  | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|--|-------------------|-------------------|
| Depreciation of tangible fixed assets: |                   |                   |
| - owned by the charity                 | <u>22,729</u>     | <u>22,832</u>     |

During the year no members of the Board of Trustees received any reimbursements of expenses (2018 - none). No Trustee received any remuneration or benefits in kind.



**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**10. STAFF COSTS, STAFF NUMBERS AND THE COST OF KEY MANAGEMENT PERSONNEL**

Staff costs were as follows:

|                       | 2019<br>£               | 2018<br>£               |
|-----------------------|-------------------------|-------------------------|
| Wages and salaries    | 1,337,733               | 1,136,861               |
| Social security costs | 120,529                 | 102,736                 |
| Pension costs         | <u>36,068</u>           | <u>30,290</u>           |
|                       | <b><u>1,494,330</u></b> | <b><u>1,269,887</u></b> |

The key management personnel of the charity comprise the CEO, Head of Business and Finance Officer. The total employee benefits of the key management personnel of the charity were £142,948. (2018: £ 138,737).

The average monthly number of full-time equivalent employees during the year was as follows:

|                          | 2019<br>No.      | 2018<br>No.      |
|--------------------------|------------------|------------------|
| CEO                      | 1                | 1                |
| Managers                 | 8                | 6                |
| Senior practitioners     | 5                | 3                |
| Fieldworkers/Counsellors | 33               | 30               |
| Administration           | <u>8</u>         | <u>7</u>         |
|                          | <b><u>55</u></b> | <b><u>47</u></b> |

The number of employees whose emoluments amounted to more than £60,000 during the year was as follows:

|                 | 2019     | 2018     |
|-----------------|----------|----------|
| £60,001-£70,000 | <u>1</u> | <u>-</u> |

**11. TANGIBLE FIXED ASSETS**

|                       | Leasehold<br>Building/<br>Land<br>£ | Fixtures<br>& fittings<br>£ | Equipment<br>£       | Total<br>£              |
|-----------------------|-------------------------------------|-----------------------------|----------------------|-------------------------|
| <b>Cost</b>           |                                     |                             |                      |                         |
| At 1 April 2018       | 1,626,134                           | 29,581                      | 41,915               | 1,697,630               |
| Additions             | -                                   | 2,428                       | 19,679               | 22,107                  |
| Disposals             | <u>-</u>                            | <u>(3,415)</u>              | <u>(4,724)</u>       | <u>(8,139)</u>          |
| At 31 March 2019      | <b><u>1,626,134</u></b>             | <b><u>28,594</u></b>        | <b><u>56,870</u></b> | <b><u>1,711,598</u></b> |
| <b>Depreciation</b>   |                                     |                             |                      |                         |
| At 1 April 2018       | 482,744                             | 24,680                      | 15,075               | 522,499                 |
| Charge for the year   | 10,711                              | 1,526                       | 10,492               | 22,729                  |
| Disposals             | <u>-</u>                            | <u>(3,415)</u>              | <u>(4,724)</u>       | <u>(8,139)</u>          |
| At 31 March 2019      | <b><u>493,455</u></b>               | <b><u>22,791</u></b>        | <b><u>20,843</u></b> | <b><u>537,089</u></b>   |
| <b>Net book value</b> |                                     |                             |                      |                         |
| At 31 March 2019      | <b><u>1,132,679</u></b>             | <b><u>5,803</u></b>         | <b><u>36,027</u></b> | <b><u>1,174,509</u></b> |
| At 31 March 2018      | <b><u>1,143,390</u></b>             | <b><u>4,900</u></b>         | <b><u>26,840</u></b> | <b><u>1,175,130</u></b> |

Included within fixed assets at the year-end are land and leasehold buildings with net book values of £144,000 and £988,679 respectively.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**12. DEBTORS**

|                       | 2019<br>£     | 2018<br>£     |
|-----------------------|---------------|---------------|
| Due within one year:- |               |               |
| Trade debtors         | 48,562        | 20,599        |
| Prepayments           | <u>726</u>    | <u>479</u>    |
|                       | <u>49,288</u> | <u>21,078</u> |

**13. CREDITORS: Amounts falling due within one year**

|                              | 2019<br>£      | 2018<br>£      |
|------------------------------|----------------|----------------|
| Bank and other loans         | 21,680         | 21,680         |
| Other creditors              | 83,144         | 2,486          |
| Accruals and deferred income | <u>73,009</u>  | <u>108,684</u> |
|                              | <u>177,833</u> | <u>132,850</u> |

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2019 the balance due is £23,625 (2018: £21,680). The interest on the first loan will be charged at 6% per annum for three years after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street.

There is also a third charge as a result of grant income of £400k provided by Heritage Lottery Fund.

The movement on deferred income is as follows:

|                                 | 2019<br>£     | 2018<br>£     |
|---------------------------------|---------------|---------------|
| Deferred income brought forward | 90,158        | 57,750        |
| Amounts released in the year    | (90,158)      | (57,750)      |
| Amounts deferred in the year    | <u>14,000</u> | <u>90,158</u> |
| Deferred income carried forward | <u>14,000</u> | <u>90,158</u> |

**14. CREDITORS: Amounts falling due after more than one year**

|                      | 2019<br>£      | 2018<br>£      |
|----------------------|----------------|----------------|
| Bank and other loans | 767,666        | 789,570        |
|                      | <u>767,666</u> | <u>789,570</u> |

Included within bank and other loans in creditors are balances due to lenders in respect of loans. At 31 March 2019 the balance due is £767,666 (2018: £789,570). The interest on the first loan will be charged at 6% per annum for three years after an initial interest free period of 12 months. The interest on the second loan is a fixed rate of 4.294% per annum. The loans are repayable by regular monthly payments over the terms agreed. The loans are secured by a first and second legal charge over the property located on Great Ancoats Street. There is also a third charge as a result of grant income of £400k provided by the Heritage Lottery Fund.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**15. OPERATING LEASE COMMITMENTS**

At 31 March 2019 the charity had future minimum lease payments under non-cancellable operating leases as follows:

|                      | 2019<br>Other<br>£  | 2018<br>Other<br>£  |
|----------------------|---------------------|---------------------|
| Within 1 year        | 704                 | 1,072               |
| Within 2 and 5 years | <u>352</u>          | <u>704</u>          |
|                      | <u><b>1,056</b></u> | <u><b>1,776</b></u> |

**16. STATEMENT OF FUNDS**

|                          | Brought<br>Forward<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>in/(out)<br>£ | Carried<br>Forward<br>£ |
|--------------------------|-------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| <b>DESIGNATED FUNDS</b>  |                         |                            |                            |                            |                         |
| Kieran Fund              | 7,313                   | 2,557                      | (2,483)                    | -                          | 7,387                   |
| Fixed assets             | 52,116                  | -                          | -                          | (22,729)                   | 29,387                  |
| Reserve Fund             | <u>215,865</u>          | -                          | -                          | <u>22,729</u>              | <u>238,594</u>          |
| Subtotal                 | <u><b>275,294</b></u>   | <u><b>2,557</b></u>        | <u><b>(2,483)</b></u>      | -                          | <u><b>275,368</b></u>   |
| <b>GENERAL FUNDS</b>     |                         |                            |                            |                            |                         |
| General Funds            | <u>60,403</u>           | <u>137,961</u>             | <u>(38,225)</u>            | -                          | <u>160,139</u>          |
| Total unrestricted funds | <u><b>335,697</b></u>   | <u><b>140,518</b></u>      | <u><b>(40,708)</b></u>     | -                          | <u><b>435,507</b></u>   |

The Board of Trustees has established a policy whereby unrestricted funds not invested in fixed assets are designated for the following purposes:

**Fixed Assets** – The fixed asset fund is to offset against future depreciation charges from fixed assets.

**Reserve Fund** – This fund has been set up to reflect the anticipated costs of redundancy if the charity were to discontinue its charitable activities.

**Kieran Fund** – Kieran Fest are unrestricted funds raised by a community group in memory of Kieran Crump Raiswell and donated to 42<sup>nd</sup> Street throughout the year. The funds are designated to projects and activities agreed with Kieran's family and spend is monitored separately in order to manage cash flow and create bespoke reports for the family.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**16. STATEMENT OF FUNDS (continued)**

|  | Brought Forward       | Incoming Resources      | Resources Expended        | Transfers in/(out) | Carried Forward       |
|--|-----------------------|-------------------------|---------------------------|--------------------|-----------------------|
|  | £                     | £                       | £                         | £                  | £                     |
| <b>RESTRICTED FUNDS</b>                  |                       |                         |                           |                    |                       |
| Youth Access                             | 10,676                | 72,868                  | (73,486)                  | -                  | 10,058                |
| BBC Children in Need                     | 11,011                | 31,244                  | (39,206)                  | -                  | 3,049                 |
| Comic Relief                             | -                     | 53,482                  | (24,724)                  | -                  | 28,758                |
| Arts Council                             | -                     | 27,551                  | (16,280)                  | -                  | 11,271                |
| Horsfall                                 | 11,118                | 33,717                  | (32,764)                  | -                  | 12,071                |
| <b>NHS Manchester CCG</b>                | 57,170                | 475,122                 | (502,602)                 | -                  | 29,690                |
| <b>NHS Salford CCG</b>                   | 38,457                | 347,852                 | (303,451)                 | -                  | 82,858                |
| <b>NHS Trafford CCG</b>                  | 17,912                | 193,160                 | (198,830)                 | -                  | 12,242                |
| <b>NHS Tameside &amp; Glossop CCG</b>    | 14,932                | 32,000                  | (41,397)                  | -                  | 5,535                 |
| <b>Other Funding</b>                     |                       |                         |                           |                    |                       |
| NHS Wigan CCG                            | -                     | 248,229                 | (166,698)                 | -                  | 81,531                |
| Manchester City Council                  | 8,802                 | -                       | (2,587)                   | (6,215)            | -                     |
| Hardship Fund                            | 3,495                 | 385                     | (860)                     | -                  | 3,020                 |
| Manchester Met. University               | 2,655                 | -                       | (2,655)                   | -                  | -                     |
| Albert Gubay Foundation                  | -                     | 27,500                  | (21,084)                  | -                  | 6,416                 |
| Schools                                  | -                     | 38,846                  | (38,846)                  | -                  | -                     |
| Young Manchester                         | -                     | 55,000                  | (46,568)                  | 6,215              | 14,647                |
| GM Combined Authority                    | -                     | 18,848                  | (18,848)                  | -                  | -                     |
| Co-op Foundation/Big Lottery Fund        | 68,251                | 12,500                  | (56,209)                  | -                  | 24,542                |
| Integrated Community Response            | 111,665               | 376,634                 | (401,647)                 | -                  | 86,652                |
| Mind                                     | -                     | 8,996                   | (736)                     | -                  | 8,260                 |
| Salford City Council                     | 1,451                 | 15,560                  | (17,011)                  | -                  | -                     |
| Trafford Borough Council                 | 5,596                 | 33,554                  | (30,209)                  | -                  | 8,941                 |
| Trafford Housing Trust                   | -                     | 10,239                  | (7,809)                   | -                  | 2,430                 |
| Salford Community and Voluntary Services | 1,392                 | 47,500                  | (2,212)                   | -                  | 46,680                |
| <b>Total restricted Funds</b>            | <b><u>364,583</u></b> | <b><u>2,160,787</u></b> | <b><u>(2,046,719)</u></b> | <b><u>-</u></b>    | <b><u>478,651</u></b> |

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2019**

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**16. STATEMENT OF FUNDS (continued)**

**TRUST / GRANT FUNDING**

- **Youth Access:** Funding for 42<sup>nd</sup> Street to be a delivery partner on the Make Our Rights Reality (MORR) Project that will develop a community of young people empowered to use their rights as a force for positive change and to foster a society and system that is increasing its respect for young people and their rights.
- **BBC Children in Need:** To engage isolated and lonely LGBTQ young people aged 13-18 in Manchester, using creative social media to develop their skills, enable friendships and improve their mental well-being.
- **Comic Relief:** To build on our peer mental health research with young black men, partnering with Survivors Manchester and TIPP, to co-create short films with vulnerable young black men in the criminal justice system that will drive campaigns of engaging more young black men in therapeutic support and changing evidence based system.
- **Arts Council:** For delivering a project exploring youth loneliness through a series of creative interventions across Greater Manchester, generating knowledge and experience of best practice in arts co-production with vulnerable young people through a body of new work, reflective practice, artist training and a practitioner symposium.
- **The Horsfall Space: (Heritage Lottery Fund):** To carry out capital works to re-instate access to the three floored Victorian shop and to provide a broad programme of activities to engage young people and the general public with the heritage of Ancoats.
- **NHS MANCHESTER CCG:**
  - **Core Service for young people between 13-25 years:** offering 1-1 interventions (CBT, psychosocial support and counselling), therapeutic group work, gender specific services, drop in and telephone support for young people experiencing mental health problems.
  - **Integrated Community Response Service:** to implement a pilot programme that provides a First Response Service to Children and Young People (11yrs to 18yrs) from Central Manchester. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances.
- **SALFORD CITY COUNCIL & NHS SALFORD CCG:**
  - **Core Service for young people between 13-25 years:** offering 1-1 psychosocial support and counseling and group work support via Youth Centres and other community resources.
  - **Integrated Community Response Service:** to implement a pilot programme that provides a First Response Service to Children and Young People (11yrs to 18yrs) from Salford. The service provides a rapid response to CYP presenting in distress preventing escalation of their condition and/or circumstances.
- **NHS TRAFFORD CCG:** For young people between 13-25 years: offering 1-1 psychosocial support, counseling and group work delivered through a variety of community venues, including targeted provision in 2 Trafford schools.
- **NHS Tameside & Glossop CCG:** For young people between 11-18 years: offering 1-1 psychosocial support, counseling and group work, CAMHS waiting times initiative service alongside a community based service delivered through a variety of community venues.
- **NHS Wigan CCG:** Funding to deliver the Greater Manchester Mentally Healthy Schools and College Pilot. Following an initial pilot in summer 2018 the offer was extended to include the delivery of one to one therapeutic support for children and young people in schools settings and targeted group work. Led by 42<sup>nd</sup> Street, the approach is to integrate established, experienced, respected local partners into the pilot to deliver the therapeutic support and targeted group work to started in January 2019 and completed in July/August 2019.

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. STATEMENT OF FUNDS (continued)**

- **Albert Gubay Foundation:** Funding to deliver a Therapeutic Community Group (TC42) for Young People.
- **Young Manchester:** To fund the 42<sup>nd</sup> Street Peer Ambassadors programme which supports young people to engage in campaigning to influence and shape local, regional and national service development and policy.
- **Manchester City Council: (Youth Fund)** This fund was novated to Young Manchester
- **Trafford Housing Trust:** To run a gift Shop offering young people aged 16- 25 in the local community the opportunity to explore ideas around wellbeing, what makes them feel good and how this can be translated into developing self-care and gifts for themselves and others.
- **Salford CVS: 'We Tell You':** Following on from the Salford CCG funded peer research (We Tell You) and substantial relationship building within the Orthodox Jewish community (OJC), Salford CVS funding is to deliver in formal partnership with Salford City Council Integrated Youth Support Service (IYSS) which will provide accredited NVQ Level Two Youth Work training to 20 participants from the Orthodox Jewish community.
- **Co-op Foundation:** Provision of psychosocial support and mental healthcare to those who were affected by the Manchester Arena attack
- **Manchester Metropolitan University:** To develop peer-researchers' knowledge, skills and insight, by providing them with academic and personal support, to co-produce research on youth loneliness as part of the University's Lost and Found project.
- **Mind:** Funding to deliver a peer support group targeting 16- 25 year old young women experiencing mental health issues as a result of trauma at this particularly difficult transition time into young adulthood and adult services.
- **Trafford Borough Council:** This funds delivery of Trafford MBC Child Sexual Exploitation services which provides individual therapeutic support to young people in Trafford.

**INDIVIDUAL GIVING AND COMMUNITY FUNDRAISING**

- **Hardship Fund Donations:** fund established through independent donations to provide small grants to young people especially young refugees or asylum seekers who face destitution.
- **Friends of 42:** opportunity for individuals and community groups to fundraise and donate directly to 42<sup>nd</sup> Street.
- **Kieran Fest:** Community group established in memory of Kieran Crump Raiswell and donates to 42<sup>nd</sup> Street.

**SCHOOLS AND COLLEGES**

- Funding to deliver bespoke mental health and well- being services in schools across Greater Manchester

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2019

**SUMMARY OF FUNDS**

|                    | Brought<br>Forward<br>1 April<br>2018<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>in/(out)<br>£ | Carried<br>Forward<br>31 March<br>2019<br>£ |
|--------------------|--|----------------------------|----------------------------|----------------------------|---|
| Designated Funds   | 275,294                                    | 2,557                      | (2,483)                    | -                          | 275,368                                     |
| General Funds      | <u>60,403</u>                              | <u>137,961</u>             | <u>(38,225)</u>            | -                          | <u>160,139</u>                              |
| Unrestricted funds | <u>335,697</u>                             | <u>140,518</u>             | <u>(40,708)</u>            | -                          | <u>435,507</u>                              |
| Restricted Funds   | <u>364,583</u>                             | <u>2,160,787</u>           | <u>(2,046,719)</u>         | -                          | <u>478,651</u>                              |
| Total of Funds     | <u>700,280</u>                             | <u>2,301,305</u>           | <u>(2,087,427)</u>         | -                          | <u>914,158</u>                              |

**SUMMARY OF FUNDS**

|                    | Brought<br>Forward<br>1 April<br>2017<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>in/(out)<br>£ | Carried<br>Forward<br>31 March<br>2018<br>£ |
|--------------------|--|----------------------------|----------------------------|----------------------------|---|
| Designated Funds   | 270,114                                    | 6,861                      | (6,841)                    | 5,160                      | 275,294                                     |
| General Funds      | <u>16,307</u>                              | <u>65,074</u>              | <u>(61,108)</u>            | <u>40,130</u>              | <u>60,403</u>                               |
| Unrestricted funds | <u>286,421</u>                             | <u>71,935</u>              | <u>(67,949)</u>            | <u>45,290</u>              | <u>335,697</u>                              |
| Restricted Funds   | <u>267,479</u>                             | <u>1,699,141</u>           | <u>(1,556,747)</u>         | <u>(45,290)</u>            | <u>364,583</u>                              |
| Total of Funds     | <u>553,900</u>                             | <u>1,771,076</u>           | <u>(1,624,696)</u>         | -                          | <u>700,280</u>                              |

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                                     | Restricted<br>Funds<br>2019<br>£ | Unrestricted<br>Funds<br>2019<br>£ | Total<br>Funds<br>2019<br>£ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets               | -                                | 1,174,509                          | 1,174,509                   |
| Current assets                      | 478,651                          | 206,497                            | 685,148                     |
| Creditors due within one year       | -                                | (177,833)                          | (177,833)                   |
| Creditors due in more than one year | -                                | <u>(767,666)</u>                   | <u>(767,666)</u>            |
|                                     | <u>478,651</u>                   | <u>435,507</u>                     | <u>914,158</u>              |

|                                     | Restricted<br>Funds<br>2018<br>£ | Unrestricted<br>Funds<br>2018<br>£ | Total<br>Funds<br>2018<br>£ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets               | -                                | 1,175,130                          | 1,175,130                   |
| Current assets                      | 364,583                          | 82,987                             | 447,570                     |
| Creditors due within one year       | -                                | (132,850)                          | (132,850)                   |
| Creditors due in more than one year | -                                | <u>(789,570)</u>                   | <u>(789,570)</u>            |
|                                     | <u>364,583</u>                   | <u>335,697</u>                     | <u>700,280</u>              |

**42nd STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. RELATED PARTIES**

In 2018/19 42<sup>nd</sup> Street was contracted by the Greater Manchester partnership to deliver one to one work in secondary schools and colleges as part of the Greater Manchester Mentally Healthy Schools Pilot. In order to ensure that local partners could be involved in this work the CE at 42<sup>nd</sup> Street was asked to approach locally commissioned organisation via local commissioners; 6 partners were identified to co-deliver the project and an MoU was agreed across the partnership. This process was discussed and agreed with the Board of Trustees at 42<sup>nd</sup> Street. Manchester MIND was one of the organisations subsequently involved in the partnership and were paid £31,000 for their element of the delivery. During this time Kevin Jones – a trustee of 42<sup>nd</sup> Street became the Manager at Manchester MIND. As a result Kevin Jones became a related party and has therefore declared the interest.

There are no other related party transactions that need to be disclosed in the financial statements.

**19. FINANCIAL INSTRUMENTS**

| Group  | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| Financial assets measured at amortised cost      | <u>685,148</u> | <u>447,570</u> |
| Financial liabilities measured at amortised cost | <u>945,499</u> | <u>922,420</u> |

Financial assets consist of cash, trade debtors and other debtors.

Financial liabilities consist of bank loans, trade creditors, other creditors and accruals



**42nd STREET**  
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**20. COMPARATIVE FIGURES BY FUND TYPE YEAR ENDED 31 MARCH 2018**

|  | Restricted<br>Funds<br>2018<br>£ | Unrestricted<br>Funds<br>2018<br>£ | Total<br>Funds<br>2018<br>£ |
|--|----------------------------------|------------------------------------|-----------------------------|
| <b>INCOME</b>                                      |                                  |                                    |                             |
| Donations and legacies                             | 2,822                            | 42,748                             | 45,570                      |
| Other trading activities                           | 965                              | 25,245                             | 26,210                      |
| Investment income                                  | -                                | 939                                | 939                         |
| Other incoming resources                           | -                                | 3,003                              | 3,003                       |
| <br><b>Charitable activities</b>                   | <br><b><u>1,695,354</u></b>      | <br><b><u>-</u></b>                | <br><b><u>1,695,354</u></b> |
| <br><b>TOTAL INCOME</b>                            | <br><b><u>1,699,141</u></b>      | <br><b><u>71,935</u></b>           | <br><b><u>1,771,076</u></b> |
| <b>RESOURCES EXPENDED</b>                          |                                  |                                    |                             |
| Charitable activity                                | <u>1,556,747</u>                 | <u>67,949</u>                      | <u>1,624,696</u>            |
| <br><b>TOTAL RESOURCES EXPENDED</b>                | <br><b><u>1,556,747</u></b>      | <br><b><u>67,949</u></b>           | <br><b><u>1,624,696</u></b> |
| <br><b>NET INCOMING RESOURCES BEFORE TRANSFERS</b> | <br><b>142,394</b>               | <br><b>3,986</b>                   | <br><b>146,380</b>          |
| Transfers  | <u>(45,290)</u>                  | <u>45,290</u>                      | <u>-</u>                    |
| <br><b>NET MOVEMENT IN FUNDS</b>                   | <br><b>97,104</b>                | <br><b>49,276</b>                  | <br><b>146,380</b>          |
| <br><b>TOTAL FUNDS AT 1 APRIL 2017</b>             | <br><b><u>267,479</u></b>        | <br><b><u>286,421</u></b>          | <br><b><u>553,900</u></b>   |
| <br><b>TOTAL FUNDS AT 31 MARCH 2018</b>            | <br><b><u>364,583</u></b>        | <br><b><u>335,697</u></b>          | <br><b><u>700,280</u></b>   |