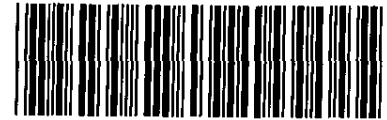


MONDAY



L8GKX682

LD1

21/10/2019

#121

COMPANIES HOUSE

Company number: 02475090

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

CABOT SPECIALITY FLUIDS NORTH SEA LIMITED

(the "Company")

Circulated on 06+ 17 2019 (the "Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "Act"), the directors of the Company propose that the following resolution is passed as a special resolution (the "Resolution"):

SPECIAL RESOLUTION

- "1. THAT, pursuant to section 641(1)(a) of the Act, the capital of the Company be reduced from £94,402,219 to £357.02 (the "Capital Reduction") by:
- 1.1 reducing the nominal value of 35,701,867 ordinary shares of £1.00 each in the capital of the Company to £0.00001 each as held by the shareholders;
 - 1.2 the cancellation of the Company's share premium account; and
 - 1.3 crediting the sum of £94,401,861.98 arising from the Capital Reduction, to the Company's retained earnings."

AGREEMENT

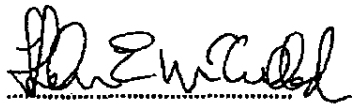
Please read the notes at the end of this document before signifying your agreement to the Resolutions.

We, the undersigned, being the shareholders of the Company and the only persons entitled to vote on the Resolution, hereby confirm that we have received a copy of the Resolution in accordance with section 291 of the Act and hereby irrevocably agree that the Resolution be passed as written resolutions pursuant to section 288 of the Act and shall take effect as both special and ordinary resolutions.

.....
for and on behalf of

CABOT G.B. LIMITED

Dated: October 17 2019



for and on behalf of

CABOT CARBON LIMITED

Dated: 17th October 2019

NOTES

1. You can choose to agree to all of the Resolutions or none of them, but you cannot agree to only some of them.
2. If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company.
3. If you do not agree to the Resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.
4. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
5. Unless sufficient agreement has been received for the Resolutions to be passed before the end of the period of 28 days beginning on the Circulation Date, they will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before the end of this period.