

Registered number  
02474209

Actreg (UK) Limited  
Abbreviated Accounts

30 June 2004



**Actreg (UK) Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	40,187	99,783
<b>Current assets</b>			
Stocks		63,462	133,528
Debtors		325,402	483,469
Cash at bank and in hand		232,674	112,516
		<u>621,538</u>	<u>729,513</u>
<b>Creditors: amounts falling due within one year</b>		(251,198)	(320,625)
<b>Net current assets</b>		<u>370,340</u>	<u>408,888</u>
<b>Total assets less current liabilities</b>		<u>410,527</u>	<u>508,671</u>
<b>Provisions for liabilities and charges</b>		(2,196)	-
<b>Net assets</b>		<u>408,331</u>	<u>508,671</u>
<b>Capital and reserves</b>			
Called up share capital	3	60,000	60,000
Profit and loss account		348,331	448,671
<b>Shareholders' funds</b>		<u>408,331</u>	<u>508,671</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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S C Marshall

Director

Approved by the board on 8 November 2004

**Actreg (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	2% reducing balance
Plant and machinery	15% reducing balance
Furniture and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance
No depreciation is provided on freehold land	

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Actreg (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2004**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2003	213,285
Additions	8,125
Disposals	(67,472)

At 30 June 2004	<u>153,938</u>
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**Depreciation**

At 1 July 2003	113,502
Charge for the year	11,274
On disposals	(11,025)

At 30 June 2004	<u>113,751</u>
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**Net book value**

At 30 June 2004	<u>40,187</u>
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At 30 June 2003	<u>99,783</u>
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**3 Share capital**

**2004**

**2003**

£

£

Authorised:

Ordinary shares of 25p each	<u>400,000</u>	<u>400,000</u>
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**2004**  
**No**

**2003**  
**No**

**2004**  
**£**

**2003**  
**£**

Allotted, called up and fully paid:

Ordinary shares of 25p each	<u>240,000</u>	<u>240,000</u>	<u>60,000</u>	<u>60,000</u>
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