

Registered number  
02474209

Actreg (UK) Limited

Unaudited Abbreviated Accounts

31 December 2015

## **Actreg (UK) Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Actreg (UK) Limited for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Actreg (UK) Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Actreg (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 7 October 2005. Our work has been undertaken solely to prepare for your approval the accounts of Actreg (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Actreg (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Actreg (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Actreg (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Actreg (UK) Limited. You consider that Actreg (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Actreg (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam & Co Ltd  
Chartered Accountants  
23 Cottingham Way  
Thrapston  
Kettering  
Northants  
NN14 4PL

16 March 2016

**Actreg (UK) Limited****Registered number:** 02474209**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	36,797	48,103
<b>Current assets</b>			
Stocks		51,576	56,677
Debtors		403,828	483,828
Cash at bank and in hand		244,940	245,260
		<u>700,344</u>	<u>785,765</u>
<b>Creditors: amounts falling due within one year</b>		<u>(250,180)</u>	<u>(278,328)</u>
<b>Net current assets</b>		450,164	507,437
<b>Total assets less current liabilities</b>		<u>486,961</u>	<u>555,540</u>
<b>Provisions for liabilities</b>		(5,719)	(7,618)
<b>Net assets</b>		<u>481,242</u>	<u>547,922</u>
<b>Capital and reserves</b>			
Called up share capital	4	40,000	40,000
Profit and loss account		441,242	507,922
<b>Shareholders' funds</b>		<u>481,242</u>	<u>547,922</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S C Marshall  
Director



**Actreg (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of actuators and switchboxes provided to customers and work carried out in respect distribution and assembly provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery and office equipment	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2015	247,482
Additions	840
	<hr/>

At 31 December 2015	<u>248,322</u>
---------------------	----------------

**Depreciation**

At 1 January 2015	199,379
Charge for the year	<u>12,146</u>
At 31 December 2015	<u>211,525</u>

**Net book value**

At 31 December 2015	<u>36,797</u>
At 31 December 2014	<u>48,103</u>

**3 Investments** **£**

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Radlett Valves Limited	Ordinary	100	56,223	15,922

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.25 each	160,000	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.