

***TWG ENGINEERING (NO.1) LIMITED***

***Company No. 02456351***

***REPORT AND FINANCIAL STATEMENTS***

***for period ended 31 December 2016***



## **DIRECTORS' REPORT**

The directors submit the report and financial statements of the company in respect of the period to 31 December 2016.

### **ACTIVITIES**

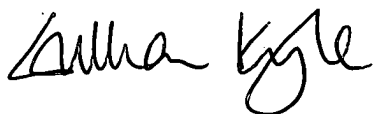
The company did not trade during the period, nor is it expected to do so within the foreseeable future.

### **DIRECTORS**

The directors of the company during the period were:

Christopher Morgan  
Christopher Palmer (appointed 7 April 2016)  
Leslie McCall (resigned 7 April 2016)

By the order of the Board

A handwritten signature in black ink, appearing to read 'Gillian Kyle', written in a cursive style.

Gillian Kyle  
Company Secretary  
23 August 2017

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgments and estimates that are reasonable and prudent, state whether applicable UK accounting standards have been followed and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BALANCE SHEET**  
as at 31 December 2016

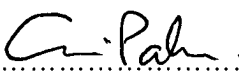
	Notes	2016 £'000	2015 £'000
<b>CURRENT ASSETS</b>			
Amounts due from group companies	4	<u>33,761</u>	<u>33,761</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Share capital	5	45,535	45,535
Reserves	6	<u>(11,774)</u>	<u>(11,774)</u>
		<u>33,761</u>	<u>33,761</u>

**Audit Exemption Statement**

For the period ending 31 December 2016, the company was entitled to exemption from audit under section 480(2) of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

  
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Christopher Palmer  
Director  
23 August 2017

**NOTES TO THE FINANCIAL STATEMENTS****1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention.

The financial statements were prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is prepared.

**3. DIRECTORS AND EMPLOYEES**

The company has no employees.

None of the directors received emoluments or other payments from the company during the period.

**4. AMOUNTS DUE FROM GROUP COMPANIES**

	2016	2015
	£'000	£'000
Loan to TWG Engineering (No.2) Limited	32,784	32,784
Loan to The Weir Group PLC	977	977
	<u>33,761</u>	<u>33,761</u>

**5. SHARE CAPITAL**

	£'000
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>45,535</u>

**6. RESERVES**

	£'000
At 02/01/2016	(11,774)
Profit (loss) for the year	-
At 31/12/2016	<u>(11,774)</u>

**7. ULTIMATE PARENT COMPANY**

The directors report that The Weir Group PLC (registered in Scotland) is the company's ultimate parent company. This is the only parent undertaking for which group financial statements are drawn up and the only group of which the company is part. The address from which copies of these group financial statements are available to the public is: ***The Weir Group PLC, 1 West Regent Street, Glasgow, G2 1RW.***