

**Registered Number 02447559**

**FOLKESTONE HARBOUR COMPANY LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	46,000	60,000
		<u>46,000</u>	<u>60,000</u>
<b>Current assets</b>			
Debtors	3	3,562,000	3,045,000
Cash at bank and in hand		40,000	30,000
		<u>3,602,000</u>	<u>3,075,000</u>
<b>Prepayments and accrued income</b>		62,000	36,000
<b>Creditors: amounts falling due within one year</b>		(116,000)	(102,000)
<b>Net current assets (liabilities)</b>		<u>3,548,000</u>	<u>3,009,000</u>
<b>Total assets less current liabilities</b>		<u>3,594,000</u>	<u>3,069,000</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,428,000)	(9,431,000)
<b>Total net assets (liabilities)</b>		<u>(5,834,000)</u>	<u>(6,362,000)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(5,834,002)	(6,362,002)
<b>Shareholders' funds</b>		<u>(5,834,000)</u>	<u>(6,362,000)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:

**R M De Haan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2012

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises income from rents and port and parking due. Turnover is stated net of Value Added Tax where applicable

**Tangible assets depreciation policy**

Tangible fixed assets are included in the balance sheet at historical cost, net of any provision for impairment.

Depreciation is provided on the cost of the assets in use on the straight line method so as to write off the assets over their useful economic lives.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	222,000
Additions	3,000
Disposals	(2,000)
Revaluations	-
Transfers	-
At 31 December 2012	<u>223,000</u>
<b>Depreciation</b>	
At 1 January 2012	162,000
Charge for the year	17,000
On disposals	(2,000)
At 31 December 2012	<u>177,000</u>
<b>Net book values</b>	
At 31 December 2012	<u>46,000</u>
At 31 December 2011	<u>60,000</u>

## 3 Debtors

	2012	2011
	£	£
Debtors include the following amounts due after more than one year	3,624,000	3,081,000

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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