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CMR ENGINEERING LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

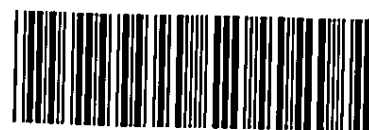
31ST MARCH 2007

Registered number: 2442281

ANDREW LEES & CO. LIMITED

Inkberrow

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**CMR ENGINEERING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March 2007**

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**CMR ENGINEERING LIMITED****ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report  
on the unaudited financial statements to the directors of  
CMR Engineering Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us '

Inkberrow  
5 November 2007

Andrew Lees & Co Limited

**CMR ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st March 2007**

	Note	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,529		11,299
<b>Current assets</b>					
Stocks		6,600		7,658	
Debtors		65,015		48,779	
Cash at bank and in hand		35,482		6,251	
		<u>107,097</u>		<u>62,688</u>	
Creditors: amounts falling due within one year		(73,135)		(44,736)	
<b>Net current assets</b>			<u>33,962</u>		<u>17,952</u>
<b>Total assets less current liabilities</b>			<u>43,491</u>		<u>29,251</u>
Creditors: amounts falling due after more than one year	3		(63,719)		(67,750)
			<u>(20,228)</u>		<u>(38,499)</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Profit and loss account			(20,231)		(38,502)
<b>Total shareholders' funds</b>			<u>(20,228)</u>		<u>(38,499)</u>

continued

## CMR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 2007

The directors consider that for the year ended 31st March 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 5 November 2007 and signed on its behalf by

P Dewey  
Chairman



## CMR ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2007

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules, and also in accordance with the Financial Reporting Standard for Smaller Entities

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## CMR ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2007

## 2 Fixed assets

		Tangible fixed assets £
<b>Cost</b>		
1st April 2006		38,473
Additions		43
31st March 2007		<u>38,516</u>
<b>Depreciation</b>		
1st April 2006		27,174
Charge for year		1,814
31st March 2007		<u>28,987</u>
<b>Net book amount</b>		
31st March 2007		<u>9,529</u>
1st April 2006		<u>11,299</u>

## 3 Creditors: amounts falling due after more than one year

	2007 £	2006 £
Creditors include the following amounts		
Bank loans within four years		8,423
Director's current account	<u>55,296</u>	<u>58,380</u>

## CMR ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2007

## 4 Called up share capital

	2007		2006	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	3	3	3	3