

Company Registration No. 02435309 (England and Wales)

GERRARD CHAUFFEUR DRIVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

GERRARD CHAUFFEUR DRIVE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

GERRARD CHAUFFEUR DRIVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	1,519,554	1,175,289
Current assets			
Debtors		3,626,234	3,636,669
Cash at bank and in hand		143,551	254,121
		<u>3,769,785</u>	<u>3,890,790</u>
Creditors: amounts falling due within one year		<u>(1,494,001)</u>	<u>(1,203,188)</u>
Net current assets		<u>2,275,784</u>	<u>2,687,602</u>
Total assets less current liabilities		<u>3,795,338</u>	<u>3,862,891</u>
Creditors: amounts falling due after more than one year		<u>(270,246)</u>	<u>(222,758)</u>
		<u>3,525,092</u>	<u>3,640,133</u>
Capital and reserves			
Called up share capital	3	140,624	140,624
Profit and loss account		<u>3,384,468</u>	<u>3,499,509</u>
Shareholders' funds		<u>3,525,092</u>	<u>3,640,133</u>

GERRARD CHAUFFEUR DRIVE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

Mr S. D. Beecroft

Director

Company Registration No. 02435309

GERRARD CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.4 Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over the useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and office equipment	- 25% on cost
Motor vehicles	- 25% on cost for two years and 12.5% thereafter

1.6 Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GERRARD CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.9 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.11 EBT provision

The assets and liabilities of the Employee Benefit Trust are included in these financial statements.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015	358,330	1,707,857	2,066,187
Additions	-	1,030,309	1,030,309
Disposals	-	(533,597)	(533,597)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	358,330	2,204,569	2,562,899
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2015	358,330	532,568	890,898
On disposals	-	(316,363)	(316,363)
Charge for the year	-	468,810	468,810
	<hr/>	<hr/>	<hr/>
At 31 December 2015	358,330	685,015	1,043,345
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2015	-	1,519,554	1,519,554
	<hr/>	<hr/>	<hr/>
At 31 December 2014	-	1,175,289	1,175,289
	<hr/>	<hr/>	<hr/>

GERRARD CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	84,650 Ordinary of £1 each	84,650	84,650
	9,100 Ordinary A of £1 each	9,100	9,100
	46,874 Ordinary B of £1 each	46,874	46,874
		<hr/>	<hr/>
		140,624	140,624
		<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.