

COMPANY REGISTRATION NUMBER 02431462

UNISCAN INSTRUMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2016

UNISCAN INSTRUMENTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE
DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF UNISCAN INSTRUMENTS LIMITED
YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Uniscan Instruments Limited for the year ended 31 March 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Uniscan Instruments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Uniscan Instruments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Uniscan Instruments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Uniscan Instruments Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Uniscan Instruments Limited. You consider that Uniscan Instruments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Uniscan Instruments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

BULLOCKWOODBURN LTD Chartered Certified Accountants

Norfolk House Hardwick Square North Buxton, Derbyshire SK17 6PU

20 December 2016

UNISCAN INSTRUMENTS LIMITED**ABBREVIATED BALANCE SHEET****31 March 2016**

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			3,750		8,750
Tangible assets			19,601		23,053
Investments			100		100
			-----		-----
			23,451		31,903
CURRENT ASSETS					
Stocks		263,744		268,622	
Debtors		173,874		143,857	
Cash at bank and in hand		840,386		671,553	
		-----		-----	
		1,278,004		1,084,032	
CREDITORS: Amounts falling due within one year					
		162,949		94,725	
		-----		-----	
NET CURRENT ASSETS			1,115,055		989,307
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TOTAL ASSETS LESS CURRENT LIABILITIES			1,138,506		1,021,210
PROVISIONS FOR LIABILITIES			16,517		12,141
			-----		-----
			1,121,989		1,009,069
			-----		-----
CAPITAL AND RESERVES					
Called up equity share capital	4	300		300	
Profit and loss account		1,121,689		1,008,769	
		-----		-----	
SHAREHOLDER'S FUNDS			1,121,989		1,009,069
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2016 , and are signed on their behalf by:

Mr J. Griffiths

Company Registration Number: 02431462

UNISCAN INSTRUMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced during the year, excluding VAT, modified by the inclusion of the value of ongoing contracts as detailed below. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Revenue in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property-2% straight line

Plant & Machinery-15% reducing balance

Fixtures & Fittings-15% reducing balance

Information Technology Equipment-33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2015	21,310	55,561	100	76,971
Additions	—	1,395	—	1,395
Disposals	—	(1,761)	—	(1,761)
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At 31 March 2016	21,310	55,195	100	76,605
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DEPRECIATION				
At 1 April 2015	12,560	32,508	—	45,068
Charge for year	5,000	4,610	—	9,610
On disposals	—	(1,524)	—	(1,524)
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At 31 March 2016	17,560	35,594	—	53,154
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NET BOOK VALUE				
At 31 March 2016	3,750	19,601	100	23,451
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At 31 March 2015	8,750	23,053	100	31,903
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3. RELATED PARTY TRANSACTIONS

The company owns 45% of Elisha Systems Ltd . A balance of £nil (1/year £39) is outstanding at 31st March 2016. Elisha Systems Ltd owes the company £1,200 at the year-end in respect of management charges (1/year £2,400). Uniscan Instruments Limited owns approximately 3% (1,035 of 32,918 shares) of the ordinary share capital in Oncoprobe Ltd. During the year Uniscan earned income from Oncoprobe Limited of £nil. (1/year £nil.)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	300	300	300	300
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5. ULTIMATE PARENT COMPANY

The ultimate parent company is Bio-Logic SAS, a company incorporated in France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.