

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003
FOR
MOLECULAR RESEARCH LIMITED



MOLECULAR RESEARCH LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MOLECULAR RESEARCH LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2003

DIRECTOR: D G Vallely

SECRETARY: Mrs H J Vallely

REGISTERED OFFICE: 30 Ashwood Drive
Stokelsey
North Yorkshire
TS9 5JD

REGISTERED NUMBER: 2430505

ACCOUNTANTS: Baines Jewitt
Barrington House
41 - 45 Yarm Lane
Stockton on Tees
Cleveland
TS18 3EA

BANKERS: National Westminster Bank Plc
2 Bridge Road
Stokesley
Middlesbrough
TS9 5QZ

MOLECULAR RESEARCH LIMITED

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2003

	Notes	2003 £	£	2002 £	£
FIXED ASSETS					
Tangible assets	2		393		1,307
CURRENT ASSETS					
Debtors		-		181	
Cash at bank		2,462		4,566	
		2,462		4,747	
CREDITORS					
Amounts falling due within one year		2,873		1,462	
NET CURRENT (LIABILITIES)/ASSETS			(411)		3,285
TOTAL ASSETS LESS CURRENT LIABILITIES			(18)		4,592
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(118)		4,492
SHAREHOLDERS' FUNDS			(18)		4,592

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

David G. Valley
.....
- Director

Approved by the Board on 30 JUNE 2004.....

The notes form part of these abbreviated accounts

MOLECULAR RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2002 and 30 November 2003	<u>23,212</u>
DEPRECIATION	
At 1 December 2002	21,905
Charge for year	<u>914</u>
At 30 November 2003	<u>22,819</u>
NET BOOK VALUE	
At 30 November 2003	<u>393</u>
At 30 November 2002	<u><u>1,307</u></u>

MOLECULAR RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 November 2003:

	£
D G Vallely	
Balance outstanding at start of year	(962)
Balance outstanding at end of year	<u>(2,285)</u>
Maximum balance outstanding during year	<u>(2,285)</u>