

COMPANY NO. 2429784

THE COMPANIES ACT 1985

A PUBLIC COMPANY LIMITED BY SHARES

**SPECIAL RESOLUTION
OF
CORAL PRODUCTS PLC**

10 It was RESOLVED at the Annual General Meeting held on Wednesday 25 August 2010 that the Company be generally and unconditionally authorised for the purposes of Section 701 of the 2006 Act to make market purchases (within the meaning of Section 693(4) of that Act) of ordinary shares of 1 pence each in the Company in such manner and upon such terms as the Directors may from time to time determine, provided that

- a) the maximum number of ordinary shares which may be purchased is 3,020,000,
- b) the minimum price which may be paid for an ordinary share is 1 pence (being the nominal value of the ordinary share) exclusive of expenses,
- c) the maximum price which may be paid for an ordinary share is equal to the higher of (i) 105 per cent of the average of the middle market quotations for an ordinary share derived from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which the ordinary share is contracted to be purchased and (ii) the higher of the price of the last independent trade and the highest current bid as stipulated by Article 5(1) of Commission Regulation (EC) 22 December 2003 implementing the Market Abuse Directive as regards exemptions for buy-back programmes and stabilization of financial instruments, and
- d) the authority to purchase hereby conferred shall expire at the end of the next Annual General Meeting in 2011 or on 31 October 2011, whichever is the earlier

save that the company may make a contract to purchase ordinary shares under this authority before the expiry of the authority which will or may be completed wholly or partly thereafter and a purchase of shares may be made in pursuance of any such contract



Geoffrey Piper (Chairman)

