

COMPANY REGISTRATION NUMBER 2428441

LAUREL HOUSE BUSINESS SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2015

THURSDAY



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18/02/2016

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COMPANIES HOUSE

JOHNSON MURKETT & HURST

Chartered Accountants

Rawdon House

Rawdon Terrace

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LE65 2GN

LAUREL HOUSE BUSINESS SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2015

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LAUREL HOUSE BUSINESS SERVICES LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
		£	£
FIXED ASSETS	2		
Tangible assets		996	730
Investments		<u>104,000</u>	<u>95,000</u>
		104,996	95,730
CURRENT ASSETS			
Debtors		25,446	17,788
Cash at bank and in hand		<u>-</u>	<u>984</u>
		25,446	18,772
CREDITORS: Amounts falling due within one year		<u>29,983</u>	<u>28,328</u>
NET CURRENT LIABILITIES		<u>(4,537)</u>	<u>(9,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,459	86,174
PROVISIONS FOR LIABILITIES		<u>39</u>	<u>-</u>
		<u>100,420</u>	<u>86,174</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Revaluation reserve		23,443	14,443
Profit and loss account		<u>76,967</u>	<u>71,721</u>
SHAREHOLDERS' FUNDS		<u>100,420</u>	<u>86,174</u>

For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

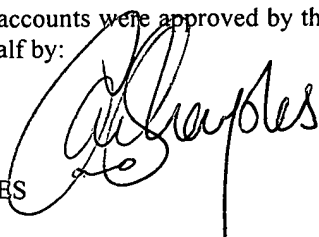
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3/2/2016, and are signed on their behalf by:

MR C M SHARPLES
Director



Company Registration Number: 2428441

The notes on pages 2 to 3 form part of these abbreviated accounts.

LAUREL HOUSE BUSINESS SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax calculated using the flat rate scheme.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Investment properties

The investment property is included at market value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LAUREL HOUSE BUSINESS SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2015****2. FIXED ASSETS**

	Tangible Assets	Investments	Total
	£	£	£
<u>COST OR VALUATION</u>			
At 1st October 2014	8,571	95,000	103,571
Additions	637	—	637
Disposals	(1,216)	—	(1,216)
Revaluation	—	9,000	9,000
<u>At 30th September 2015</u>	<u>7,992</u>	<u>104,000</u>	<u>111,992</u>
<u>DEPRECIATION</u>			
At 1st October 2014	7,841	—	7,841
Charge for year	333	—	333
On disposals	(1,178)	—	(1,178)
<u>At 30th September 2015</u>	<u>6,996</u>	<u>—</u>	<u>6,996</u>
<u>NET BOOK VALUE</u>			
<u>At 30th September 2015</u>	<u>996</u>	<u>104,000</u>	<u>104,996</u>
At 30th September 2014	<u>730</u>	<u>95,000</u>	<u>95,730</u>

The investment property was acquired on 30th September 2011 and has been let at arms' length from the end of September 2012. The directors, having reviewed valuations of similar properties in the area, consider the market value of the property as at 30th September 2015 to be £104,000.

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	<u>2015</u>		<u>2014</u>	
	<u>No</u>	<u>£</u>	<u>No</u>	<u>£</u>
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>