

REGISTERED NUMBER:
2428441
England and Wales

LAUREL HOUSE BUSINESS SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
30 SEPTEMBER 1997

JOHNSON, MURKETT AND HURST
CHARTERED ACCOUNTANTS

Rawdon House
Rawdon Terrace
Ashby-de-la-Zouch
Leicestershire
LE65 2GN

and

38, Millstone Lane
Leicester
LE1 5JN



LAUREL HOUSE BUSINESS SERVICES LIMITEDABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 1997

	<u>Notes</u>	<u>1997</u>		<u>1996</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	2		2,379		4,712
<u>DEFERRED ASSET</u>					
ACT Recoverable			434		725
			<u>2,813</u>		<u>5,437</u>
<u>CURRENT ASSETS</u>					
Debtors		3,190		3,600	
Cash in Bank and in Hand		5,385		593	
		<u>8,575</u>		<u>4,193</u>	
<u>CREDITORS:</u> Amounts falling due within one year		<u>8,189</u>		<u>8,189</u>	
<u>NET CURRENT LIABILITIES</u>			386		(3,996)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>3,199</u>		<u>1,441</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Taxation			33		-
			<u>3,166</u>		<u>1,441</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	3		10		10
Profit and Loss Account			3,156		6,127
			<u>3,166</u>		<u>6,137</u>

The attached Statement of the Directors on page 2 forms an integral part of this Balance Sheet.

Signed on behalf of the
Board of Directors

C/M Sharples
Director

Date:

20th July 1998

The notes on pages 3 to 4 form part of these accounts.

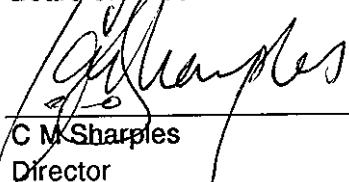
LAUREL HOUSE BUSINESS SERVICES LIMITED

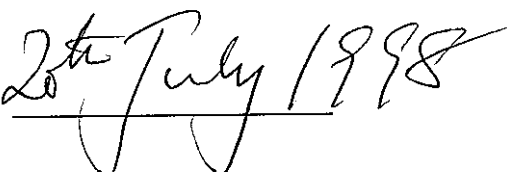
STATEMENT OF THE DIRECTORS
FORMING PART OF THE BALANCE SHEET AS AT 30 SEPTEMBER 1997

Statement of the Directors

- a) For the period covered by these accounts the company was entitled to the exemption conferred by subsection (1) of section 249A, Companies Act 1985.
- b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors


C M Sharples
Director

Date: 
20th July 1998

The notes on pages 3 to 4 form part of these accounts.

LAUREL HOUSE BUSINESS SERVICES LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 19971. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of Accounting

The financial statements have been prepared under the historical cost convention

Tangible Fixed Assets

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Turnover

Turnover represents the invoiced amount of goods sold and services provided, net of value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs

The company has a defined contribution scheme. Pension premiums are charged to the profit and loss account in the accounting period in which they are paid.

LAUREL HOUSE BUSINESS SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1996
(Continued)

2. FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
Beginning of Year	3,867	17,500	21,367
Additions	170	-	170
Disposals	-	(5,400)	(5,400)
End of Year	4,037	12,100	16,137
<u>Depreciation</u>			
Beginning of Year	2,482	14,173	16,655
On Disposals	-	(3,691)	(3,691)
Charge for Year	389	405	794
End of Year	2,871	10,887	13,758
<u>Written Down Values</u>			
End of Year	1,166	1,213	2,379
Beginning of Year	1,385	3,327	4,712

3. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Authorised		
5,000 Shares of £1 each	5,000	5,000
Allotted, Issued and Fully Paid		
10 (1996: 10) Ordinary		
Shares of £1 each	10	10

Not published

LAUREL HOUSE BUSINESS SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1997
 (Continued)

4. TRANSACTIONS WITH DIRECTORSLoans from Directors

The company had the following transactions with its directors during the year:

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Balance, beginning of year	9	3
Advances	551	401
Withdrawals	(289)	(395)
	<hr/>	<hr/>
Balance, end of year	271	9
	<hr/>	<hr/>

The loans are non-interest bearing, unsecured and repayable on demand.