

Robin Herd Limited
abbreviated accounts
year ended
31 March 2003



ROBIN HERD LIMITED

Abbreviated accounts for the year ended 31 March 2003

Contents

Page:

1	Balance Sheet
2	Notes forming part of the financial statements

Directors

R.J. Herd
D.M. Herd

Secretary and registered office

H. J. Hood, " The Brewtower" 33 Coopers Lane,
Abingdon, Oxon

Company number

2412652

Accountants

Abbott Denton 5 London Road, Bicester OX6 7BU

Balance sheet at 31 March 2003

	Note	2003 £	2002 £
Fixed assets			
Tangible	2 143,513	146,620	
Investments	3 1,002,653	1,002,653	
		1,146,166	1,149,273
Current assets			
Debtors and prepayments	4,624,248	4,643,710	
Cash at bank and in hand	3,254	8,112	
	4,627,502	4,651,822	
Creditors			
Amounts falling due within one year	2,212,179	2,254,363	
Net Current liabilities		2,415,323	2,397,459
Total assets less current liabilities		3,561,489	3,546,732
Amounts falling due after more than one year		(4,638,295)	(4,638,295)
		(1,076,806)	(1,091,563)
Capital and reserves			
Called up share capital	4 1,000	1,000	1,000
Profit and loss account		(1,077,806)	(1,092,563)
Shareholders' funds		(1,076,806)	(1,091,563)

The Company is entitled to exemption under section 249A(1) of the Companies Act 1985

No notice has been deposited under section 249B(2)

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company
- (iii) have taken advantage of the exemptions conferred by section 246 of the Companies Act on the basis that the company qualifies as a small company on the grounds that, in their opinion, the company is entitled to those exemptions because it meets the qualifying conditions for small companies as stated in section 247 Companies Act 1985

The financial statements were approved by the board on 23-1-2004

D. Herd Director

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, except that the directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985 and on the basis that the company can continue as a going concern

Turnover

Turnover represents the sales to outside customers at invoiced amounts less value added tax and other income arising from activities related to the company's principal activity.

Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Design office	4%
Motor Vehicles	25%
Fixtures and fittings	25%

Investment property

No provision is made for depreciation of freehold property as in the opinion of the directors any such charge would not be material. The property is maintained in a good state of repair and any diminution in value is not considered permanent. In the event of a permanent diminution in value occurring any deficit would be written off to profit and loss account.

Notes forming part of the financial statements for the year ended 31 March 2003

2. Tangible assets

	Freehold Investment Property	Design Office	Motor Vehicles	Fixtures and Fittings	TOTAL
Cost					
At 1 April 2002	100,000	77,694	3,404	75,975	257,073
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2003	<u>100,000</u>	<u>77,694</u>	<u>3,404</u>	<u>75,975</u>	<u>257,073</u>
Depreciation					
At 1 April 2002	-	31,074	3,404	75,975	110,453
Disposals	-	-	-	-	-
Charge for the year	-	3,107	-	-	3,107
At 31 March 2003	<u>-</u>	<u>34,181</u>	<u>3,404</u>	<u>75,975</u>	<u>113,560</u>
Net book value					
At 31 March 2003	<u>100,000</u>	<u>43,513</u>	<u>-</u>	<u>-</u>	<u>143,513</u>
At 31st March 2002	<u>100,000</u>	<u>46,620</u>	<u>-</u>	<u>-</u>	<u>146,620</u>

3. Investments

	2003 £	2002 £
Cost		
At 1 April 2002	1002653	992753
Additions in year	-	9900
At 31 March 2003	<u>1002653</u>	<u>1002653</u>

4. Share Capital

	2003 £	2002 £
Authorised, issued and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. Related party transactions

The company is controlled by Mr. R J Herd whose trust owns all the shares

During the year Robin Herd Limited recharged Wastec Ltd a company also owned and controlled by Mr. Herd £2,082 in respect of expenses incurred by Robin Herd Ltd on behalf of Wastec Ltd.