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**Robin Herd Limited**  
**abbreviated accounts**  
**year ended**  
**31 March 2004**



# **ROBIN HERD LIMITED**

## **Abbreviated accounts for the year ended 31 March 2004**

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### **Directors**

R.J. Herd  
D.M. Herd

### **Secretary and registered office**

H. J. Hood, " The Brew Tower" 33 Coopers Lane,  
Abingdon, Oxon

### **Company number**

2412652

### **Accountants**

Abbott Denton 23 Middleton Road, Bucknell OX27 7LZ

## Balance sheet at 31 March 2004

	Note	2004 £	2003 £
Fixed assets			
Tangible	2 140,406	143,513	
Investments	3 1,002,653	1,002,653	
		1,143,059	1,146,166
Current assets			
Debtors and prepayments	4,621,349	4,624,248	
Cash at bank and in hand	671	3,254	
	4,622,020	4,627,502	
Creditors			
Amounts falling due within one year	2,199,446	2,212,179	
Net Current liabilities		2,422,574	2,415,323
Total assets less current liabilities		3,565,633	3,561,489
Amounts falling due after more than one year		(4,638,295)	(4,638,295)
		(1,072,662)	(1,076,806)
Capital and reserves			
Called up share capital	4 1,000	1,000	1,000
Profit and loss account		(1,073,662)	(1,077,806)
Shareholders' funds		(1,072,662)	(1,076,806)

The Company is entitled to exemption under section 249A(1) of the Companies Act 1985

No notice has been deposited under section 249B(2)

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company
- (iii) have taken advantage of the exemptions conferred by section 246 of the Companies Act on the basis that the company qualifies as a small company on the grounds that, in their opinion, the company is entitled to those exemptions because it meets the qualifying conditions for small companies as stated in section 247 Companies Act 1985

The financial statements were approved by the board on 18 January 2005

D. Herd *Diane Herd* Director

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, except that the directors have taken advantage of certain exemptions available to small companies under the Companies Act 1985 and on the basis that the company can continue as a going concern

**Turnover**

Turnover represents the sales to outside customers at invoiced amounts less value added tax and other income arising from activities related to the company's principal activity.

**Depreciation**

Depreciation is provided to write off the cost less estimated residual values of all fixed assets, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Design office	4%
Motor Vehicles	25%
Fixtures and fittings	25%

**Investment property**

No provision is made for depreciation of freehold property as in the opinion of the directors any such charge would not be material. The property is maintained in a good state of repair and any diminution in value is not considered permanent. In the event of a permanent diminution in value occurring any deficit would be written off to profit and loss account.

Notes forming part of the financial statements for the year ended 31 March 2004

**2. Tangible assets**

	Freehold Investment Property	Design Office	Motor Vehicles	Fixtures and Fittings	TOTAL
Cost					
At 1 April 2003	100,000	77,694	3,404	75,975	257,073
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2004	<u>100,000</u>	<u>77,694</u>	<u>3,404</u>	<u>75,975</u>	<u>257,073</u>
Depreciation					
At 1 April 2003	-	34,181	3,404	75,975	113,560
Disposals	-	-	-	-	-
Charge for the year	-	3,107	-	-	3,107
At 31 March 2004	<u>-</u>	<u>37,288</u>	<u>3,404</u>	<u>75,975</u>	<u>116,667</u>
Net book value					
At 31 March 2004	<u>100,000</u>	<u>40,406</u>	<u>-</u>	<u>-</u>	<u>140,406</u>
At 31st March 2003	<u>100,000</u>	<u>43,513</u>	<u>-</u>	<u>-</u>	<u>143,513</u>

**3. Investments**

	2004 £	2003 £
Cost		
At 1 April 2003	1,002,653	1,002,653
Additions in year	-	-
At 31 March 2004	<u>1,002,653</u>	<u>1,002,653</u>

**4. Share Capital**

	2004 £	2003 £
Authorised, issued and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**5. Related party transactions**

The company is controlled by Mr. R J Herd whose trust owns all the shares

During the year Robin Herd Limited recharged Wastec Ltd a company also owned and controlled by Mr. Herd £187 in respect of expenses incurred by Robin Herd Ltd on behalf of Wastec Ltd.