

IN THE HIGH COURT OF JUSTICE

No. 4582 of 2005

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr Justice Rimer

IN THE MATTER OF INDEXPRIDE LIMITED (in administration and voluntary arrangement) – registered no. 02406760

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER



UPON the Petition of Indexpride Limited (the "Company") by its administrator Martin Fishman of Ernst & Young, 1 More London Place, London SE1 2AF (the "Administrator") presented to this Court on the 12 July, 2005 ("Petition").

AND UPON hearing Counsel for the Administrator.

AND UPON reading the documents recorded on the Court file as having been read.

AND UPON the Court being satisfied on the evidence that the EC Regulation does not apply.

IT IS ORDERED THAT:-

1. The Administration Order made by the Honourable Mr Justice Hoffmann in relation to the Company on 6 March 1992 be discharged pursuant to section 18 of the Insolvency Act 1986 (the "Act") on the ground that the purposes specified in the administration order have been achieved.
2. The Administrator, together with John Andrew Talbot, Anthony William Brierley and Murdoch Lang McKillop, being former administrators of the Company, be released under Section 20 of the Act from all liabilities in respect of their acts or omissions in the Administration and otherwise in relation to their conduct as administrators of the Company with effect from 28 days after submission by the Administrator of the final receipts and payments account pursuant to Rule 2.52 of the Insolvency Rules 1986, or such other period as the Court shall direct, save in respect of any claim notified to the Administrator by that date.
3. The Company be wound up by the Court in accordance with the provisions of the Act.
4. The Official Receiver be appointed as liquidator of the Company.
5. The costs of and incidental to the Petition be paid as an expense of the liquidation.

Dated: 27 July 2005



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