

**REGISTERED NUMBER: 02397614 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**LCT (GB) Limited**

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**for the Year Ended 31 December 2016**

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**LCT (GB) Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** Mr D Gulbrandsen  
Mr H Horstkotter

**SECRETARY:** Mr D Gulbrandsen

**REGISTERED OFFICE:** Fairfield Park Industrial Estate  
Manvers  
Rotherham  
South Yorkshire  
S63 5DB

**REGISTERED NUMBER:** 02397614 (England and Wales)

**ACCOUNTANTS:** Hart Moss Doyle Ltd  
The Old Co-op  
69 High Street  
Dodworth  
Barnsley  
South Yorkshire  
S75 3RQ

**LCT (GB) Limited (Registered number: 02397614)**

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>554,664</b>		586,068
<b>CURRENT ASSETS</b>					
Stocks		<b>1,300,880</b>		1,112,942	
Debtors	5	<b>446,940</b>		276,106	
Cash at bank and in hand		<b>219,833</b>		<u>244,231</u>	
		<b>1,967,653</b>		1,633,279	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>1,531,092</b>		<u>1,292,045</u>	
<b>NET CURRENT ASSETS</b>			<b>436,561</b>		341,234
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>991,225</b>		927,302
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(319,127)</b>		(434,100)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,819)</b>		-
<b>NET ASSETS</b>			<b>667,279</b>		<u>493,202</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>666,279</b>		<u>492,202</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>667,279</b>		<u>493,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**LCT (GB) Limited (Registered number: 02397614)**

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by Mr D Gulbrandsen the Board of Directors on 8 September 2017 and were signed on its behalf by:

Mr D Gulbrandsen - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

LCT (GB) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2016	726,045	65,344	282,379	75,563	1,149,331
Additions	-	-	4,200	14,635	18,835
Disposals	-	-	(190,858)	(31,800)	(222,658)
At 31 December 2016	<u>726,045</u>	<u>65,344</u>	<u>95,721</u>	<u>58,398</u>	<u>945,508</u>
<b>DEPRECIATION</b>					
At 1 January 2016	216,473	47,150	255,928	43,712	563,263
Charge for year	14,521	4,723	19,374	11,621	50,239
Eliminated on disposal	-	-	(190,858)	(31,800)	(222,658)
At 31 December 2016	<u>230,994</u>	<u>51,873</u>	<u>84,444</u>	<u>23,533</u>	<u>390,844</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>495,051</u>	<u>13,471</u>	<u>11,277</u>	<u>34,865</u>	<u>554,664</u>
At 31 December 2015	<u>509,572</u>	<u>18,194</u>	<u>26,451</u>	<u>31,851</u>	<u>586,068</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16 £</b>	<b>31.12.15 £</b>
Trade debtors	440,109	263,031
Provision for bad debts	(7,117)	(2,522)
Other debtors	5,116	2,702
Prepayments	8,832	12,895
	<u>446,940</u>	<u>276,106</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16 £</b>	<b>31.12.15 £</b>
Bank loans and overdrafts	19,435	30,936
Hire purchase contracts	12,429	15,753
Trade creditors	1,331,994	1,104,238
Tax	16,831	(1,501)
Social security and other taxes	20,054	22,959
VAT	111,595	95,527
Accrued expenses	18,754	24,133
	<u>1,531,092</u>	<u>1,292,045</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other loans - 2-5 years	311,904	318,729
Other loans more 5yrs instal	-	103,113
Hire purchase contracts	7,223	12,258
	<u>319,127</u>	<u>434,100</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>103,113</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	19,435	30,936
Hire purchase contracts	19,652	28,011
	<u>39,087</u>	<u>58,947</u>

9. **RELATED PARTY DISCLOSURES**

LCT (GB) Ltd have entered into an agreement with Lenzkes Gmbh for them to act as sole supplier. No shares or directorship held by Lenzkes Gmbh.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.