

The Oxford Playhouse Trust
(a company limited by guarantee)
and subsidiary company
Trustees' report and consolidated
financial statements
Company registered number 2397373
Charity registered number 900039
31 March 2000



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Trustees' report

The trustees, who act as directors for the purposes of company law, present their annual report and the audited financial statements for the year ended 31 March 2000.

Principal activities

The company is a registered charity (number 900039) and its established object is the management and promotion of The Oxford Playhouse, together with the advancement of arts, drama and music for the general public.

Business review

The state of the charitable company's affairs is outlined in the Chairman's statement on page 4 and the Theatre Directors' report on page 5. The results for the year are set out on page 10.

Status of the company

The company, not having a share capital, is limited by guarantee.

Administrative and professional information

This is outlined on page 3.

Year 2000

The company has not experienced any problems as a result of Year 2000 issues on computer systems, applications or products and do not believe results and operations have been adversely affected. The directors do not know of any inability of third parties to manage their Year 2000 problems which may adversely affect the company nor of any potential liability to third parties as a result of Year 2000 failures.

Trustees

The Trust's Memorandum and Articles of Association provide that the appointment of trustees shall be as follows:

- Two by the University (one currently vacant);
- One by St John's College (currently vacant);
- Five by the Company in General Meeting;
- A further four may be co-opted by the Board of Directors from time to time.

Details of trustees are given on page 3.

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company, is to be proposed at the forthcoming Annual General Meeting.

By order of the board



Sir Claus Moser KCB CBE FBA
Chairman and Trustee

Registered office
11-12 Beaumont Street
Oxford
OX1 2LW

Statement of trustees' responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees (who are also directors of the company) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the group at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and the group will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Administrative and professional information

TRUSTEES:	Sir Claus Moser (Chairman) P Bennett-Jones M Christian S Eltis JS Flemming RJ Flint V Gillespie BAV Hayward A Huth Sir Martin Jacomb R Morris-Adams JE Sargant D Suratgar	(Member of Development sub-committee) (Appointed 11 December 1999) (Appointed 16 October 1999) (Member of Development sub-committee) (Chair of Development sub-committee) (Resigned 6 May 1999) (Chair of Finance sub-committee) (Member of Finance sub-committee)
SECRETARY:	ET Coker	
REGISTERED OFFICE:	11-12 Beaumont Street Oxford OX1 2LW	
BANKERS:	The Royal Bank of Scotland 32 St Giles Oxford OX1 3ND	
AUDITORS:	KPMG Arlington Business Park Theale Reading RG7 4SD	
SOLICITORS:	Herbert Mallam Gowers 32 Crown Walk Bicester Oxon OX6 7HY	
ARCHITECTS:	Michael Reardon & Associates Hillborough Barn Bidford on Avon Alcester Warks B50 4LS	

Chairman's statement

I am pleased to be writing this report in the knowledge that The Playhouse's financial position has again improved. Most important, we have been able to remove the remainder of the accumulated deficit. This places The Playhouse in a strong position for the future. This is gratifying since – as the Chairman of the Arts Council has recently stressed – the arts remain under funded, not least the world of theatre. The Playhouse remains strong artistically and financially but, like other regional theatres, we could do much more for the community and audiences if overall funding increases as it should.

It is pleasing that our box office results have been strong and that we have again achieved levels of attendance well above the national average. The associated activities of bars, commercial hires and our growing ticket agency business have all made strong contributions to the theatre's financial position.

We are tremendously grateful for the continued support of our core funders, the University of Oxford and Oxford City Council. Our change to core-funded status with Southern Arts has been a great boost. We also appreciate the continued support of the Arts Council Venue Development Fund and West Oxfordshire and the Vale of White Horse District Authorities.

The generous contributions of the business community and from individual donors remain vitally important for our well-being. We have continued our campaign for individual donations for the Development Fund. These donors are also key members of our audience and their continuing involvement is of great benefit to us.

Our thanks too to our auditors KMPG, who have provided their services as sponsorship-in-kind for the eleventh year.

Above all I would like to thank the Directors, staff, volunteers and audiences of this theatre who together have created an enjoyable and successful year for The Playhouse.

Sir Claus Moser KCB CBE FBA

Theatre Directors' report

We are delighted to report a number of achievements for The Playhouse over the last twelve months, consolidating the success of last year. Attendances have again averaged over 70%, well above the national average, and we have continued to attract productions from Britain's top theatre companies. Perhaps most important, we are proud to report that our accumulated deficit has been totally removed.

Artistic Programme

We have been pleased to strengthen our relationships with a number of leading companies and have developed expertise in opening shows. We have premiered productions for The Royal National Theatre, The Young Vic, The Donmar Warehouse and Siobhan Davies Dance Company. This is an area we would like to pursue further as we have found it not only a fruitful experience for the public, but one that can make a strong contribution to the touring circuit as a whole.

We have been pleased to welcome back many regular visitors such as Shared Experience Theatre, the Almeida Theatre, Theatre de Complicite and Out of Joint. New companies to The Playhouse included Tamasha Theatre Company (creators of EAST IS EAST) and the wonderful comedy performers The Right Size. We have had West End successes such as ART and SPEED THE PLOW, and star performances from Timothy West, Mark Strong, Patrick Marber and Edward Fox. We are particularly grateful to Dame Diana Rigg, Sam West and Norman Rodway, who generously gave their services for a benefit performance of the RSC's THE HOLLOW CROWN.

Our Own Productions

Our pantomime THE SLEEPING BEAUTY was a magical show attracting over 35,000 people from Oxfordshire and beyond. For many young people this is their first taste of the theatre and it is important to us to offer a high quality experience to our young audiences.

Following this theme, work also got underway for our home grown production of SPOT'S BIRTHDAY PARTY, the popular children's book adapted by the leading dramatist David Wood. The show will be going on a national tour and will run in London at the Lyric Hammersmith.

Music and Dance

The invaluable support of Southern Arts and the Art Council Venue Development Fund have made our music and dance programmes possible. This is an important ingredient of our programme, attracting audiences beyond those tempted by our regular drama programme.

For the fourth year running we have premiered work from Siobhan Davies (a winner this year of the prestigious Creative Britain's award). A leading black British dance company Union Dance returned with an excellent education programme and VTol dance presented a unique fusion of dance, text and film that attracted an enthusiastic young audience. The sell-out visit of South Africa's Gumboot dancers was one of the year's highlights.

Theatre Directors' report

In Music Theatre we enjoyed a strong co-promotion relationship with Oxford Contemporary Music, who worked with us on the sell-out presentation of Thomas Ades' *POWDER HER FACE* from Almeida Opera. We were proud to have hosted Southwark Opera's new piece *I WAS LOOKING AT THE CEILING AND THEN I SAW THE SKY*.

Local Amateur and Student Companies

As always, there has been a strong presence of local non professional companies. Oxfordshire Operatic Society continued to attract audiences from around the county and City of Oxford Theatre Guild staged a sell-out production of Tom Stoppard's *ARCADIA*. Of particular note from the student companies were *MARAT SADE* and the world première of Joe Orton's *FRED AND MADGE*.

Community and Education Programme and Young People

Following the creation of a part-time community and education post last year, we are pleased now to have a full-time post. Our thanks for this are due to an additional grant from the University of Oxford and from St John's College.

The education work has now reached over 26,000 people of all ages through a wide-ranging programme that includes schools workshops, after show talks, new writing workshops, poetry slams, holiday projects for young people and behind the scenes workshops. This is a growing area for The Playhouse and one to which we are particularly committed.

Thanks to a grant from the National Lottery's Millennium Fund we have been preparing a major project for 2000 with Primary Schools who will be given the opportunity to perform on The Playhouse stage.

Access

We have continued to improve facilities for people with disabilities through audio described and sign language interpreted performances. We also produce large type, taped and braille publicity information. We are continuing with our National Lottery funded research to explore other ways of improving access in The Playhouse.

We have continued our relationship with Britain's leading company of performers with learning disabilities, Heart & Soul. They were resident for a week, working with local organisations who then participated in a show on The Playhouse stage.

Finance

Regional theatre is often presented in a gloomy light and so we are pleased to report another positive financial outcome. Above all, as already noted, we have removed the accumulated deficit.

We have had strong results in our box office income, which is, of course, central to our whole operation. The trading operation has again made a strong contribution through bars and catering. Extra use of the building for hires and functions has become a stronger source of income, as has the income from our ticket agency, which now provides a service for the majority of concerts in Oxford.

Theatre Directors' report

Grants

The support of our core funders, the University of Oxford and the City of Oxford, remains absolutely crucial to the theatre's ability to present high quality and wide ranging programme. We are enormously grateful for their support. The news that one of our original core funders, Oxfordshire County Council, will be reinstating its arts budget in 2000/ 2001 is most welcome.

We are pleased that Southern Arts has decided to make The Playhouse a core funded client in recognition of the important role it plays in the region. This is an important validation of our work.

At the time of writing, our continued status with the Arts Council is unclear, as the Council considers the results of the Boyden Report, a major examination of regional theatre. We very much hope that they will continue to support us in line with our other funders.

Our thanks are due to the District Authorities of West Oxfordshire and the Vale of the White Horse and Oxford City Council, who have continued to recognise the contribution The Playhouse makes to their areas.

Sponsorship and Development

The support of the business community remains crucial to us and we are pleased to report the continued support of many long term sponsors as well as welcoming new contributors.

Sponsorship from the business community is a crucial and it is gratifying to note that 80% of our sponsors renew or increase their investment each year. We are particularly grateful to Debenhams this year for production sponsorship of THE SLEEPING BEAUTY and we would also like to thank Oxford University Press and Four Pillars Hotels for their continued support.

We have successfully continued our campaign for individual donations towards the Development Fund. The response from our patrons is very encouraging and we now have over 1,200 committed regular donors. A further 3,000 donors have made one-off gifts to the theatre since its re-opening in 1992.

The Queen's College, St Anne's College and Lincoln College continue to take advantage of the special College Corporate Membership.

Theatre Directors' report

The Future

Having consolidated the theatre's artistic and financial position in recent years, we feel optimistic about the future. We are greatly encouraged by the way in which the theatre is viewed within the arts world and within our immediate community. That said, there are very real problems facing regional theatre as a whole and The Playhouse's long-term well-being remains finely balanced.

We offer our heartfelt thanks to our audiences, donors, supporters, staff and Board of Directors for their tremendous contribution to the life of The Playhouse.

Hedda Beeby

Tish Francis



Arlington Business Park
Theale
Reading RG7 4SD

Report of the auditors to the members of The Oxford Playhouse Trust

We have audited the financial statements on pages 10 to 26.

Respective responsibilities of directors and auditors

The trustees, who are also directors of The Oxford Playhouse Trust, are responsible for preparing the directors' report and, as described on page 3, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the other information accompanying the financial statements and consider whether it is consistent with those statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company and the group at 31 March 2000 and of the group's incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Chartered Accountants
Registered Auditors*

23 September 2000

Consolidated statement of financial activities

for the year ended 31 March 2000

	Note	Unrestricted funds	Restricted income funds	Total 2000	Total 1999
		£	£	£	£
Income and expenditure					
Incoming resources					
Performances and hires	7	1,025,546	-	1,025,546	1,138,546
Grants	8	340,111	-	340,111	252,217
Sponsorship and donations	9	126,044	9,915	135,959	168,473
Management charge	11	60,550	-	60,550	58,781
National Lottery	12	-	68,192	68,192	122,866
Investment income		6,603	-	6,603	7,585
Net income of trading subsidiary	4	(926)	-	(926)	5,796
Other income	13	310,896	29,689	340,585	243,404
Total incoming resources		1,868,824	107,796	1,976,620	1,997,668
Resources expended					
Direct charitable expenditure:					
Productions		748,662	-	748,662	826,299
Support costs	14	600,038	161,539	761,577	718,033
		1,348,700	161,539	1,510,239	1,544,332
Other expenditure:					
Fund-raising and publicity	14	231,850	19,389	251,239	248,631
Management and administration	14	135,850	-	135,850	142,917
		367,700	19,389	387,089	391,548
Total resources expended		1,716,400	180,928	1,897,328	1,935,880
Net incoming/(outgoing) resources before transfers		152,424	(73,132)	79,292	61,788
Transfers between funds		(157,145)	157,145	-	-
Net movement in funds		(4,721)	84,013	79,292	-
Fund balances brought forward at 1 April 1999		298,207	2,609,978	2,908,185	2,846,397
Fund balances carried forward at 31 March 2000		293,486	2,693,991	2,987,477	2,908,185

The incoming resources and resulting net movement in funds arise from continuing operations. The charitable company has no recognised gains or losses other than the net movement in funds for the year.

Consolidated summary income and expenditure account

for the year ended 31 March 2000

	<i>Note</i>	Total 2000 £	Total 1999 £
Gross income of continuing operations		1,977,546	1,991,872
Net (expenditure)/income of trading subsidiary	<i>4</i>	(926)	5,796
		<hr/>	<hr/>
Total income of continuing operations		1,976,620	1,997,668
Total expenditure of continuing operations		(1,897,328)	(1,935,880)
		<hr/>	<hr/>
Net income for the year		79,292	61,788
		<hr/>	<hr/>

The consolidated summary income and expenditure account is derived from the consolidated statement of financial activities on page 10 which, together with the notes to the accounts on pages 12 to 26, provides full information on the movements during the year on all the funds of the group.

Balance sheets

at 31 March 2000

	Note	Group 2000 £	Group 1999 £	Charity 2000 £	Charity 1999 £
Fixed assets					
Tangible assets	15	2,949,853	3,025,754	2,949,853	3,025,754
Investments	16	-	-	1	-
		<u>2,949,853</u>	<u>3,025,754</u>	<u>2,949,854</u>	<u>3,025,754</u>
Current assets					
Stocks	17	6,938	7,311	-	-
Debtors	18	206,811	117,134	177,893	105,251
Cash at bank and in hand		399,744	237,037	346,520	217,534
		<u>613,493</u>	<u>361,482</u>	<u>524,413</u>	<u>322,785</u>
Creditors: amounts falling due within one year	19	(575,869)	(479,051)	(494,791)	(449,281)
Net current assets/(liabilities)		<u>37,624</u>	<u>(117,569)</u>	<u>29,622</u>	<u>(126,496)</u>
Net assets		<u>2,987,477</u>	<u>2,908,185</u>	<u>2,979,476</u>	<u>2,899,258</u>
Funds					
Restricted income funds	20	2,693,991	2,609,978	2,693,991	2,609,978
Unrestricted funds:	21				
General		168,485	289,280	168,485	289,280
Non-charitable trading funds		8,001	8,927	-	-
Designated funds	22	117,000	-	117,000	-
		<u>2,987,477</u>	<u>2,908,185</u>	<u>2,979,476</u>	<u>2,899,258</u>

These financial statements were approved by the board of directors on 23 September 2000 and were signed on their behalf by:

Claus Moser

Sir Claus Moser KCB CBE FBA

Notes

(forming part of the financial statements)

1 Status of company

The company is a registered charity limited by guarantee. The liability of members in the event of a winding up is limited by guarantee to an amount not exceeding £1 per member. At the balance sheet date there were seven members.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: 'Accounting by Charities' and applicable accounting standards.

In accordance with Section 230(4) of the Companies Act 1985 The Oxford Playhouse Trust is exempt from the requirement to present its own profit and loss account.

Cash flow statement

The company is not required to prepare a cash flow statement on the grounds of its size.

Fund accounting

The company's reserves have been allocated to separate funds for future application.

General unrestricted funds

These resources arise from the accumulated surpluses and deficits on the provision of general charitable purposes.

Restricted income funds

These funds are subject to specific conditions imposed by the donors.

Incoming resources

1. Performance income represents the amounts (excluding value added tax) derived from the provision of stage performances during the year.
2. Grants and donations comprise income from a variety of sources as disclosed in the financial statements.
3. Investment income comprises bank interest received on short-term deposits.

Notes (continued)

Fund accounting (continued)

Resources expended

Resources expended are accounted for on an accruals basis in accordance with the Statement of Recommended Practice: 'Accounting by Charities'.

1. All direct charitable expenditure relates to performance income.
2. Fund-raising and publicity expenditure includes costs directly attributable to raising income.
3. Management and administration expenditure comprises central overheads not directly attributable to direct charitable, fund-raising or publicity expenditure. These relate to the management of the company funds, organisational administration and compliance with statutory requirements.

Expenditure relating to support costs, fundraising and publicity costs and the cost of management and administration of the charity, is, where practicable, allocated to the most appropriate one of those headings. However, for certain items of overhead costs, such an allocation is impracticable. Accordingly, such costs are apportioned on a pro rata basis according to the proportion of payroll costs incurred under each of the three headings in the year under review.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Improvements to leasehold premises	-	life of lease
Fixtures and fittings	-	15% straight line
Computer equipment	-	25% straight line

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

3 Results for the year

	2000 £	1999 £
<i>Results for the year are stated after charging/(crediting):</i>		
Depreciation and other amounts written off tangible fixed assets	161,780	171,486
Audit fee	5,000	5,000
Profit on disposal of fixed assets	-	(3,940)
Rentals under operating leases:		
Land and buildings	38,461	39,471
Other	3,229	3,119
	<hr/>	<hr/>

Notes (continued)

4 Net income from trading activities of subsidiary

The company has one wholly owned trading subsidiary which is incorporated in the United Kingdom. The principal activity of the subsidiary is the carrying out of catering, bar and conference hire functions at The Oxford Playhouse. A summary of its results is shown below. Audited accounts have been filed with the Registrar of Companies.

	2000 £	1999 £
Turnover	294,767	292,605
Cost of sales	(118,018)	(112,784)
Gross profit	176,749	179,821
Administrative expenses	(179,000)	(175,223)
Interest receivable and other income	2,641	4,028
Interest payable and other charges	(932)	(1,289)
Taxation	(384)	(1,541)
Net (loss)/profit retained in subsidiary	(926)	5,796

5 Remuneration of directors

Members of the Board, none of whom were employees of the company, received no emoluments from the company during the year (1999: £nil).

6 Staff numbers and costs

The average number of persons employed by the company (permanent employees as full-time equivalents, including directors) during the year, analysed by category, was as follows:

	Number of employees 2000	1999
Administration and marketing	13	12
Box office	8	8
Stage	8	8
	29	28

The aggregate payroll costs of these persons plus casual staff not included in the above were as follows:

	2000 £	1999 £
Emoluments of employees	485,837	436,350
Social security costs	47,327	39,250
	533,164	475,600

No employee earned £40,000 per annum or more.

Notes *(continued)*

7 Performances and hires

	2000 £	1999 £
Performances	964,606	1,089,774
Theatre hire	60,940	48,772
	<hr/> 1,025,546	<hr/> 1,138,546
	<hr/>	<hr/>

8 Grants receivable

	2000 £	1999 £
Oxford University - Oxford Playhouse Trust	93,490	91,360
Oxford University - Burton Taylor Theatre	45,041	52,752
Oxford University - Education	15,000	-
Oxford City Council	38,700	41,030
Arts Council of England	102,880	36,050
Southern Arts Board	37,000	27,025
Vale of White Horse District Council	2,000	4,000
West Oxfordshire District Council	1,000	-
St John's College - Education Grant	5,000	-
	<hr/> 340,111	<hr/> 252,217
	<hr/>	<hr/>

The Arts Council of England funding includes underwriting carried forward from the 1998/99 financial year.

Notes (continued)

9 Sponsorship and donations

	2000	1999
	£	£
Alternative Business Solutions Limited	1,500	-
Andersen Consulting	-	600
Bank of Scotland	1,500	1,500
Berman Guedes Stretton	1,200	800
Bistro 20	2,500	-
Blackwell Retail Ltd	2,500	2,500
Burford Garden Company	1,000	500
Cantay Group Ltd	1,500	2,500
Central Television	-	1,500
ComTel	-	1,500
Coutts & Co	3,000	1,500
Debenhams Retail plc	17,500	-
Elsevier Science Ltd	2,500	2,500
English China Clays	-	1,200
Forte Heritage Hotels	-	1,500
Four Pillars Hotels (Ladlegold Ltd)	4,000	1,100
KPMG	5,000	5,000
Lambert Smith Hampton	2,849	-
Manches	1,000	2,500
Marks & Spencer plc	-	12,500
Mattock & Hall	-	2,500
Miele Company Ltd	1,500	1,500
NatWest	-	1,500
Oxford University Press	5,750	5,750
Prudential Corporation plc	1,675	1,500
Royal Bank of Scotland	1,500	1,500
SCA Hygiene Products UK Ltd	-	800
TI Group	1,000	1,050
Thames Trains Ltd	-	12,500
Thames Water Plc	-	5,000
Theatre Generation Company	1,486	-
Torso	-	800
Unipart Group of Companies	2,500	2,500
Yamanouchi Research Institute	800	-
Arts & Business Pairing Schemes	10,750	1,500
Arts & Business Pairing Scheme (97)	500	-
Other (Under £250)	-	900
	<hr/>	<hr/>
	75,010	78,500
Individual giving	57,046	81,889
	<hr/>	<hr/>
Carried forward to next page	132,056	160,389

Notes (continued)

9 Sponsorship and donations (continued)

	2000		1999	
	£	£	£	£
Brought forward from previous page		132,056		160,389
Colleges:				
Balliol College	-		100	
Campion Hall	-		50	
Christ Church	150		-	
Hertford College	-		250	
Jesus College	-		851	
Linacre College	-		50	
Lincoln College	851		851	
Oriel College	50		-	
The Queen's College	426		426	
St Anne's College	426		426	
Somerville	-		50	
Trinity College	-		100	
Wolfson College	-		425	
		1,903		3,579
Trusts (see note 10)		2,000		4,505
Total sponsorship and donations		135,959		168,473

Sponsorship

Companies qualifying for this year's **Arts & Business Pairing Scheme** are Alternative Business Solutions Limited (£750), Debenhams Retail plc (£8,750) and Four Pillars Hotels (Ladlegold Limited) (£1,250).

Two companies' sponsorships crossed the year end and part of the income generated has been apportioned appropriately. The companies are Cantay Group Limited (£1,000) and Manches (£1,500). Both of these amounts have been taken into 2000/01.

Individual giving

Of the total £57,046 received from individuals, £49,132, was given to Unrestricted Funds and £7,914 given to Restricted Funds.

Notes *(continued)*

10 Trust donations

	2000 £	1999 £
<i>Restricted</i>		
Oxford Community Foundation	-	825
The Helen Roll Charity	2,000	3,680
	<hr/> 2,000 <hr/>	<hr/> 4,505 <hr/>

11 Management charge

	2000 £	1999 £
The Oxford Playhouse Limited	60,550	58,781
	<hr/> 60,550 <hr/>	<hr/> 58,781 <hr/>

12 National Lottery

	2000 £	1999 £
Arts Council of England: First Award	-	33,851
Arts Council of England: Second Award	68,192	89,015
	<hr/> 68,192 <hr/>	<hr/> 122,866 <hr/>

The Oxford Playhouse is the recipient of two National Lottery Grants from the Arts Council of England to contribute towards the completion of the Playhouse refurbishment programme started in 1990. The first award is payable in stages to a total of £2.525 million to defray expenditure incurred as part of the £2.7 million costs of these phases of the project. The second award is also payable in stages to a total of £405,660 against project costs of £540,880. The balance of the funds required is currently being raised by the Playhouse.

Notes *(continued)*

13 Other income	2000	1999
	£	£
Ticket agency sales	62,446	65,212
Other fund-raised income	32,630	49,117
On-line credit purge	10,867	-
Friends income	20,600	20,562
Oxford Stage Company:		
Contribution to joint Community & Education Programme	14,826	8,472
Community and Education Programme	9,474	8,130
Profit on sale of fixed assets	-	3,940
NI actors' reclaim	17,896	-
Provisions written back	57,829	1,642
Filming income	-	1,541
Miscellaneous	2,674	782
Equipment hire	3,360	570
Box office processing fees	623	-
Recharges made to visiting production companies:		
Labour	83,414	59,326
Publicity	23,946	19,790
Equipment and miscellaneous	-	4,320
	<hr/>	<hr/>
	340,585	243,404
	<hr/>	<hr/>

Notes (continued)

14 Resources expended

	Support costs £	Fund-raising and publicity £	Management and administration £	Total 2000 £	Total 1999 £
Unrestricted funds					
Staff	342,584	73,618	62,071	478,273	419,194
Freelance fees	58,949	-	-	58,949	51,325
Credit card commission	10,804	-	-	10,804	16,682
Training	4,271	-	-	4,271	10,126
Youth projects	15,341	-	-	15,341	8,425
Ticket printing	2,611	-	-	2,611	3,767
Performing rights fee	3,614	-	-	3,614	3,442
Subscriptions and licences	3,771	-	-	3,771	3,200
Friends	2,067	-	-	2,067	2,301
Marketing	-	122,316	-	122,316	122,528
Appeal costs	-	9,909	-	9,909	10,142
Ticket agency costs	-	-	32,159	32,159	35,569
Audit	-	-	5,000	5,000	5,000
Depreciation	-	-	241	241	-
Bad and doubtful debts	-	-	6,226	6,226	4,247
Bank charges	-	-	4,109	4,109	3,983
Professional fees	-	-	37	37	1,750
Rent and rates	33,614	5,602	5,602	44,818	45,633
Repairs, maintenance and health and safety	22,390	3,732	3,732	29,854	37,570
Cleaning	25,884	4,314	4,314	34,512	29,730
Gas, electricity and water	25,153	4,192	4,192	33,537	28,137
Postage, stationery, and photocopying	13,783	2,297	2,297	18,377	24,672
Insurance	10,326	1,721	1,721	13,768	16,300
Year 2000 and Euro Study	-	-	-	-	3,500
Telephone	8,593	1,433	1,433	11,459	11,000
Computer support	6,950	1,159	1,159	9,268	6,145
Travel and subsistence	4,273	713	713	5,699	4,188
Hospitality	2,744	457	457	3,658	3,775
Sundry	415	70	70	555	3,434
Recruitment	1,901	317	317	2,535	2,330
	<u>600,038</u>	<u>231,850</u>	<u>135,850</u>	<u>967,738</u>	<u>918,095</u>

Notes (continued)

14 Resources expended (continued)

	Support costs £	Fund-raising and publicity £	Management and administration £	Total 2000 £	Total 1999 £
Restricted funds					
Depreciation	161,539	-	-	161,539	171,486
Appeal and project costs	-	19,000	-	19,000	20,000
	<u>161,539</u>	<u>19,000</u>	<u>-</u>	<u>180,539</u>	<u>191,486</u>

15 Tangible fixed assets - charity and group

	Short leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At beginning of year	3,027,291	543,112	151,493	3,721,896
Additions	13,823	36,469	39,762	90,054
Disposals	(4,500)	-	-	(4,500)
	<u>3,036,614</u>	<u>579,581</u>	<u>191,255</u>	<u>3,807,450</u>
Depreciation and diminution in value				
At beginning of year	294,243	285,545	116,354	696,142
Disposals	(325)	-	-	(325)
Charge for year	71,239	63,055	27,486	161,780
	<u>365,157</u>	<u>348,600</u>	<u>143,840</u>	<u>857,597</u>
Net book value				
At 31 March 2000	<u>2,671,457</u>	<u>230,981</u>	<u>47,415</u>	<u>2,949,853</u>
At 31 March 1999	<u>2,733,048</u>	<u>257,567</u>	<u>35,139</u>	<u>3,025,754</u>

Additions are split between items relating to the Playhouse refurbishment programme (£89,090) referred to in note 12 and non-fundraised items (£964).

Notes (continued)

15 Tangible fixed assets - charity and group (continued)

The net book value at 31 March 2000 represents fixed assets used for:

	Short leasehold property	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Direct charitable purposes	2,003,593	173,235	35,561	2,212,389
Other purposes				
Fund-raising and publicity	333,932	28,873	5,927	368,732
Management and administration of the charity	333,932	28,873	5,927	368,732
	<u>2,671,457</u>	<u>230,981</u>	<u>47,415</u>	<u>2,949,853</u>

16 Subsidiary undertakings

	£
100 £1 ordinary shares in The Oxford Playhouse Limited	100
Provision against investment as at 31 March 2000	(100)
	<u>-</u>

At 31 March 2000 The Oxford Playhouse Limited (registered in England and Wales) had aggregate capital and reserves of £8,101 and a loss for the year then ended of £542.

	£
1 £1 ordinary share in Oxford Playhouse Productions Limited	1

At 31 March 2000 Oxford Playhouse Productions Limited (registered in England and Wales) had aggregate capital and reserves of £1 and a profit for the two month period then ended of £nil.

17 Stocks

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
Goods for resale	6,938	7,311	-	-

Notes *(continued)*

18 Debtors

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
Trade debtors	50,447	46,564	40,930	33,761
Other debtors	39,358	17,250	11,140	16,722
Prepayments and accrued income	117,006	53,320	116,101	53,320
Amount owed from group undertakings	-	-	9,722	1,448
	<u>206,811</u>	<u>117,134</u>	<u>177,893</u>	<u>105,251</u>

19 Creditors: amounts falling due within one year

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
Trade creditors	113,528	100,146	86,352	90,276
Other creditors including other taxes	121,733	128,376	119,520	123,732
Accruals and deferred income	340,608	250,529	288,919	235,273
	<u>575,869</u>	<u>479,051</u>	<u>494,791</u>	<u>449,281</u>

Notes (continued)

20 Restricted income funds

	£
<i>Income</i>	
Accumulated income at beginning of the year	3,801,148
Incoming resources	107,796
Transfer from unrestricted funds	157,145
	<hr/>
Accumulated income at end of the year	4,066,089
	<hr/>
<i>Appeal costs</i>	
Accumulated costs at beginning of the year	(466,530)
Expensed in the year	(19,389)
	<hr/>
Accumulated costs at end of the year	(485,919)
	<hr/>
<i>Depreciation</i>	
Accumulated depreciation at beginning of the year	(724,640)
Expensed in the year	(161,539)
	<hr/>
Accumulated depreciation at end of the year	(886,179)
	<hr/>
Fund at end of the year	2,693,991
	<hr/>
Fund at beginning of the year	2,609,977
	<hr/>

The transfer from unrestricted funds represents amounts received under matching funding arrangements in connection with the National Lottery Grant. In accordance with the conditions under which the National Lottery Grant is given, these amounts are now included within restricted funds.

21 Unrestricted funds

General

This represents funds which have not been given for a specific purpose.

Non-charitable trading funds

This represents the net assets in The Oxford Playhouse Limited.

22 Designated funds

This represents funds which have not been given for a specific purpose, but have been designated for a particular purpose by the Trustees. During the year, new designations of £117,000 were made by the Trustees. Of this amount, £62,000 will be used to pay for internal cabling work and other sundry replacements and refurbishments planned for the forthcoming year; £35,000 will be used to fund future productions, and £20,000 is allocated for use in education and community projects.

Notes (continued)

23 Commitments

Capital commitments

As explained in note 12, The Oxford Playhouse Trust has been awarded two National Lottery Grants towards the completion of the Playhouse refurbishment programme. Outstanding commitments relating to these projects amounted to a total of £17,811 (£17,500 in respect of the first project and £311 in respect of the second) at 31 March 2000 (1999: £53,250).

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2000		1999	
	Land and buildings £	Other £	Land and buildings £	Other
Operating leases which expire:				
Within one year	-	-	-	429
In the second to fifth years inclusive	37,567	3,204	39,471	2,657
Over five years	-	-	-	-
	<u>37,567</u>	<u>3,204</u>	<u>39,471</u>	<u>3,086</u>

24 Analysis of group net assets between funds

	Unrestricted funds £	Designated funds £	Restricted income funds £	General £	Total £
Fund balances at 31 March 2000 are represented by:					
Tangible fixed assets	274,171	-	2,675,682	-	2,949,853
Current assets	456,572	117,000	18,309	21,612	613,493
Current liabilities	(562,258)	-	-	(13,611)	(575,869)
	<u>168,485</u>	<u>117,000</u>	<u>2,693,991</u>	<u>8,001</u>	<u>2,987,477</u>

In the opinion of the trustees, sufficient resources are held in an appropriate form for each fund to be applied in accordance with any restrictions imposed.