

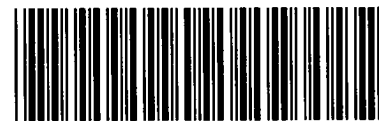
Registration number: 2390660

The Bruges Group

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2019

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The Bruges Group

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The Bruges Group
Company Information

Directors	B C Legg R Oulds
Registered office	246 Linen Hall 162-168 Regent Street London W1B 5TB
Accountants	Accounts Action Limited 246 Linen Hall 162-168 Regent Street London W1B 5TB

The Bruges Group

(Registration number: 2390660)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		16,951	30,198
Creditors: Amounts falling due within one year	5	<u>(500)</u>	<u>(496)</u>
Net assets		<u>16,451</u>	<u>29,702</u>
Capital and reserves			
Profit and loss account		<u>16,451</u>	<u>29,702</u>
Total equity		<u>16,451</u>	<u>29,702</u>

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

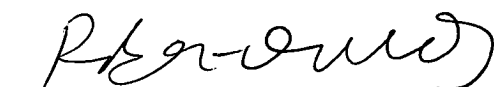
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 July 2020 and signed on its behalf by:



.....
R Oulds
Director

The Bruges Group

Statement of Changes in Equity for the Year Ended 31 October 2019

	Profit and loss account £	Total £
At 1 November 2018	29,702	29,702
Loss for the year	<u>(13,251)</u>	<u>(13,251)</u>
Total comprehensive income	<u>(13,251)</u>	<u>(13,251)</u>
At 31 October 2019	<u>16,451</u>	<u>16,451</u>
	Profit and loss account £	Total £
At 1 November 2017	21,227	21,227
Profit for the year	<u>8,475</u>	<u>8,475</u>
Total comprehensive income	<u>8,475</u>	<u>8,475</u>
At 31 October 2018	<u>29,702</u>	<u>29,702</u>

The Bruges Group

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a The Company is limited by guarantee without having a share capital, incorporated in England and Wales.

The address of its registered office is:

246 Linen Hall
162-168 Regent Street
London
W1B 5TB

These financial statements were authorised for issue by the Board on 13 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises donations and membership fees on a received basis together with income from fundraising events recognised according to event date.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	2 years straight line

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2018	3,856	3,856
At 31 October 2019	3,856	3,856
Depreciation		
At 1 November 2018	3,856	3,856
At 31 October 2019	3,856	3,856
Carrying amount		
At 31 October 2019	-	-

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	20	16
Accruals and deferred income	480	480
	500	496

6 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	25,000	25,000