ABCO ELECTRICAL DISTRIBUTORS LIMITED

Company Registration Number:
02389868 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

ABCO ELECTRICAL DISTRIBUTORS LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2019

ABCO ELECTRICAL DISTRIBUTORS LIMITED

Balance sheet

As at 31 March 2019

	Notes	*2019*	*2018*
		£	**£**
Fixed assets			
Tangible assets:	2	**3,937**	4,632
Total fixed assets:		**3,937**	4,632
Current assets			
Stocks:		**233,342**	233,818
Debtors:		**290,185**	375,302
Cash at bank and in hand:		**12,363**	28,465
Total current assets:		**535,890**	637,585
Creditors: amounts falling due within one year:		**(406,900)**	(537,004)
Net current assets (liabilities):		**128,990**	100,581
Total assets less current liabilities:		**132,927**	105,213
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**132,927**	105,213
Capital and reserves			
Called up share capital:		**666**	666
Share premium account:		**0**	0
Other reserves:		**334**	334
Profit and loss account:		**131,927**	104,213
Shareholders funds:		**132,927**	105,213

The notes form part of these financial statements

ABCO ELECTRICAL DISTRIBUTORS LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 29 January 2020
and signed on behalf of the board by:

Name: Neil Palmer
Status: Director

The notes form part of these financial statements

ABCO ELECTRICAL DISTRIBUTORS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoiced value of goods andand services supplied by the company, net of Valueadded Tax and Trade Discounts.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less depreciationDepreciation is provided at rates calculated to write off the cost or valuation of Fixed assets over their expected useful lives on the following basis:Plant and Machinery 15% reducing balance.

Valuation and information policy

Stocks are valued at the lower of cost and netrealisable value after making due allowance for obsoleteand slow moving items. Cost includes all direct costsand an appropriate proportion of fixed and variableoverheads.

ABCO ELECTRICAL DISTRIBUTORS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Tangible Assets

	Total
Cost	£
At 01 April 2018	87,582
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2019	**87,582**
Depreciation	
At 01 April 2018	82,950
Charge for year	695
On disposals	0
Other adjustments	0
At 31 March 2019	**83,645**
Net book value	
At 31 March 2019	**3,937**
At 31 March 2018	**4,632**