

REGISTERED NUMBER: 02387627 (England and Wales)

D & I BUILDING SERVICES LIMITED

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

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for the Year Ended 31 July 2014**

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D & I BUILDING SERVICES LIMITED

**Company Information
for the Year Ended 31 July 2014**

DIRECTOR: S McGugan

REGISTERED OFFICE: The Avenue
No 53
Rubery
Worcestershire
B45 9AL

REGISTERED NUMBER: 02387627 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

D & I BUILDING SERVICES LIMITED (REGISTERED NUMBER: 02387627)

**Abbreviated Balance Sheet
31 July 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		26,172		33,978
CURRENT ASSETS					
Debtors		2,358,608		2,106,766	
Cash at bank and in hand		<u>46,069</u>		<u>22,512</u>	
		2,404,677		2,129,278	
CREDITORS					
Amounts falling due within one year	3	<u>2,313,354</u>		<u>2,135,795</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>91,323</u>		<u>(6,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,495		27,461
CREDITORS					
Amounts falling due after more than one year	3		-		(4,498)
PROVISIONS FOR LIABILITIES			<u>(4,467)</u>		<u>-</u>
NET ASSETS			<u>113,028</u>		<u>22,963</u>
CAPITAL AND RESERVES					
Called up share capital	4		25		25
Capital redemption reserve			225		225
Profit and loss account			<u>112,778</u>		<u>22,713</u>
SHAREHOLDERS' FUNDS			<u>113,028</u>		<u>22,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

D & I BUILDING SERVICES LIMITED (REGISTERED NUMBER: 02387627)

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 October 2014 and were signed by:

S McGugan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover comprises the fair value of the consideration received or receivable, net of value added tax.

Turnover is recognised as follows:

Where the outcome of a contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is normally measured by surveys of work performed to date. Variations in contract work, claims and incentive payments are included to the extent that it is probable that they will result in revenue and they are capable of being reliably measured.

Where the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	196,481
Additions	690
Disposals	<u>(15,955)</u>
At 31 July 2014	<u>181,216</u>
DEPRECIATION	
At 1 August 2013	162,503
Charge for year	8,496
Eliminated on disposal	<u>(15,955)</u>
At 31 July 2014	<u>155,044</u>
NET BOOK VALUE	
At 31 July 2014	<u>26,172</u>
At 31 July 2013	<u>33,978</u>

3. CREDITORS

Creditors include an amount of £ 4,498 (2013 - £ 16,051) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value:	2014 £	2013 £
2,500	Ordinary	1p	<u>25</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.