

STONEHOUSE WATERFRONT DEVELOPMENTS
LIMITED

FINANCIAL STATEMENTS

31ST DECEMBER 1999

Registered number: 02387490

Lang Bennetts
Chartered Accountants
Cornwall



STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1999

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STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

COMPANY INFORMATION

31st December 1999

DIRECTORS

J. W. Cutts
C. A. Howeson

SECRETARY

C. A. Howeson

REGISTERED OFFICE

36 Lemon Street
Truro
Cornwall

ACCOUNTANTS

Lang Bennetts
Chartered Accountants
36 Lemon Street
Truro
Cornwall

STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

DIRECTORS' REPORT

31st December 1999

The directors present their report and the financial statements for the year ended 31st December 1999.

Principal activity

The company has not traded since incorporation.

Directors

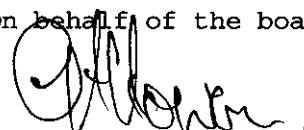
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st December 1999 Ordinary shares	1st January 1999 Ordinary shares
J. W. Cutts	2	2
C. A. Howeson	2	2

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



C. A. Howeson
Secretary

36 Lemon Street
Truro
Cornwall

21st February 2000


BALANCE SHEET

at 31st December 1999

	Note	£	1999	£	1998	£
Current assets						
Debtors	2	4		4		
		<u>4</u>		<u>4</u>		
Net current assets			4		4	
Total assets less current liabilities			<u>4</u>		<u>4</u>	
Capital and reserves						
Called up share capital	4		4		4	
Total shareholders' funds			<u>4</u>		<u>4</u>	

Throughout the financial year ending on the above date the company was dormant within the meaning of section 250(3) Companies Act 1985 (as amended by the Companies Act 1989). Approved by the board of directors on 21st February 2000.

J. W. Cutts
Director



NOTES ON FINANCIAL STATEMENTS

31st December 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

2 Debtors

	1999	1998
	£	£
Amounts falling due within one year		
Other debtors	4	4
	<u>4</u>	<u>4</u>

3 Profit and loss account

The company did not trade during the year and accordingly no profit and loss account has been prepared.

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
Ordinary shares	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>