

STONEHOUSE WATERFRONT DEVELOPMENTS
LIMITED

FINANCIAL STATEMENTS

31ST DECEMBER 1998

Registered number: 02387490

Lang Bennetts
Chartered Accountants
Cornwall



STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1998

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STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

COMPANY INFORMATION

31st December 1998

DIRECTORS	J. W. Cutts C. A. Howeson
SECRETARY	C. A. Howeson
REGISTERED OFFICE	36 Lemon Street Truro Cornwall
ACCOUNTANTS	Lang Bennetts Chartered Accountants 36 Lemon Street Truro Cornwall

STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

DIRECTORS' REPORT

31st December 1998

The directors present their report and the financial statements for the year ended 31st December 1998.

Principal activity

The company has not traded since incorporation.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st December 1998 Ordinary shares	1st January 1998 Ordinary shares
J. W. Cutts	2	2
C. A. Howeson	2	2

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



C. A. Howeson
Secretary

36 Lemon Street
Truro
Cornwall


8th March 1999

BALANCE SHEET

at 31st December 1998

	Note	£	1998	£	£	1997	£
Current assets							
Debtors	2	4			4		
		4			4		
Net current assets			4			4	
Total assets less current liabilities			4			4	
Capital and reserves							
Called up share capital	5		4			4	
Total shareholders' funds	4		4			4	

Throughout the financial year ending on the above date the company was dormant within the meaning of section 250(3) Companies Act 1985 (as amended by the Companies Act 1989). Approved by the board of directors on 8th March 1999.


J. W. Cutts
Director

STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2 Debtors

	1998 £	1997 £
Amounts falling due within one year		
Other debtors	4	4
	<u>4</u>	<u>4</u>

3 Profit and loss account

The company did not trade during the year and accordingly no profit and loss account has been prepared.

4 Reconciliation of movements in shareholders' funds

	1998 £	1997 £
Profit for the financial year representing a Net addition to shareholders' funds	-	-
Opening shareholders' funds	4	4
Closing shareholders' funds	<u>4</u>	<u>4</u>

STONEHOUSE WATERFRONT DEVELOPMENTS LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1998

5 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares	4	4	4	4
	<u> </u>	<u> </u>	<u> </u>	<u> </u>