

Registered number  
02386953

**Music Masters' and Mistresses' Association**  
(A Company limited by guarantee and not having a share capital)

**Abbreviated Accounts**

**31 December 2008**



**Music Masters' and Mistresses' Association**  
**ABBREVIATED BALANCE SHEET**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	1,375	1,964
<b>Current assets</b>			
Debtors	-	1,150	
Cash at bank and in hand	46,129	37,272	
	<u>46,129</u>	<u>38,422</u>	
<b>Creditors: amounts falling due within one year</b>	(4,429)	(5,456)	
<b>Net current assets</b>		<u>41,700</u>	<u>32,966</u>
<b>Net assets</b>		<u>43,075</u>	<u>34,930</u>
<b>Capital and reserves</b>			
Profit and loss account		43,075	34,930
<b>Shareholders' funds</b>		<u>43,075</u>	<u>34,930</u>

The officers are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The officers acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



H. Ionascu

Director

Approved by the board on 15 May 2009

## **Music Masters' and Mistresses' Association**

### **Notes to the Abbreviated Accounts**

**for the year ended 31 December 2008**

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#### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company succeeded to the property, undertaking and assets of its predecessor, an amorphous group of the same name, on 19 May 1989, as ratified by an agreement dated 6 February 1991.

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computer Equipment	33.3% straight line

#### **2 Tangible fixed assets**

£

##### **Cost**

At 1 January 2008 2,284

At 31 December 2008 2,284

##### **Depreciation**

At 1 January 2008 320

Charge for the year 589

At 31 December 2008 909

##### **Net book value**

At 31 December 2008 1,375

At 31 December 2007 1,964