

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2015 TO 30 SEPTEMBER 2016

FOR

SYSTEMATIC BUSINESS SOLUTIONS LIMITED

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FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016**

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SYSTEMATIC BUSINESS SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016

DIRECTORS: C P Koumourou
O Merritt
P Stavrou

SECRETARY: C P Koumourou

REGISTERED OFFICE: Solar House
282 Chase Road
Southgate
London
N14 6HA

REGISTERED NUMBER: 02385892 (England and Wales)

ACCOUNTANTS: AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		3,895
CURRENT ASSETS					
Stocks		-		25,602	
Debtors		134,714		247,297	
Cash at bank and in hand		-		21,671	
		<u>134,714</u>		<u>294,570</u>	
CREDITORS					
Amounts falling due within one year		-		162,122	
NET CURRENT ASSETS			<u>134,714</u>		<u>132,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,714		136,343
PROVISIONS FOR LIABILITIES			-		779
NET ASSETS			<u>134,714</u>		<u>135,564</u>
CAPITAL AND RESERVES					
Called up share capital	3		52,500		52,500
Profit and loss account			82,214		83,064
SHAREHOLDERS' FUNDS			<u>134,714</u>		<u>135,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

C P Koumourou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	16,330
Additions	585
At 30 September 2016	<u>16,915</u>
DEPRECIATION	
At 1 April 2015	12,435
Charge for period	4,480
At 30 September 2016	<u>16,915</u>
NET BOOK VALUE	
At 30 September 2016	-
At 31 March 2015	<u><u>3,895</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
52,500	Ordinary share		<u>52,500</u>	<u>52,500</u>

4. ULTIMATE PARENT COMPANY

Epic IT Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.