

Company Registration No. 02383278 (England and Wales)

MARKETGUILD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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MARKETGUILD LIMITED

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MARKETGUILD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012


	Notes	2012 £	£	2011 As restated £	£
Current assets					
Debtors		663		594	
Cash at bank and in hand		7,958		13,638	
		<u>8,621</u>		<u>14,232</u>	
Creditors, amounts falling due within one year		<u>(8,617)</u>		<u>(14,228)</u>	
Total assets less current liabilities			<u>4</u>		<u>4</u>
Capital and reserves					
Called up share capital	2		<u>4</u>		<u>4</u>
Shareholders' funds			<u>4</u>		<u>4</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14/11/12


Mr M D M Ann
Director

Company Registration No. 02383278

MARKETGUILD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Income represents amounts receivable by the company from tenants to reimburse the company for maintenance and management charges incurred during the year

1.3 Freehold

The company owns the Freehold of the property known as 81 Winchester Street. The Directors are of the opinion that the freehold of the property has no value to the company.

1.4 Prior year adjustment

The company has in previous years included as income service charges receivable for the year, and as retained profit the surplus of service charge monies collected from tenants. In accordance with current guidelines income represents the reimbursement to the company from service charge funds of an amount equal to expenditure incurred during the year. The balance of service charge monies not expended at the end of the accounting period have been included within creditors amounts due within one year as service charge contributions received in advance from tenants. This represents a change in accounting policy and the comparatives have been restated.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

3 Transactions with directors

The directors each own a flat in 81 Winchester Street, and therefore have an interest in the transactions of the company to deal with the maintenance of common parts and the exterior of the building.